

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS	<u>5,097</u>
NET VALUATION TAXABLE 2015	<u>478,094,196</u>
MUNICODE	<u>1323</u>

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of KEANSBURG, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Primary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License # 0675, of the BOROUGH of KEANSBURG, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including verification of cash balances as of December 31, 2015.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 20 CHURCH STREET, KEANSBURG, NJ 07734
Phone Number (732) 787-0215 EXT. 211
Fax Number (732) 787-0787
Email Address: patrick.deblasio@keansburg-nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Keansburg as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or ~~(no matters)~~ [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

Certified by me

this _____ day of _____, 2014.

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

(Email Address)

mb

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Edward Stiedl

Signature: Edward P Stiedl

Certificate #: 007260

Date: 2/4/2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

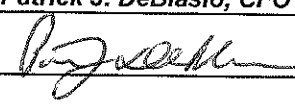
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Keansburg

Chief Financial Officer: Patrick J. DeBlasio, CFO

Signature: 

Certificate #: 675

Date: February 5, 2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Fed I.D. #

Borough of Keansburg

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Year Ending: 12/31/2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 134,555.70	\$ 1,536,063.53	

Type of Audit Required by OMB A-133 and OMB 04-04:

 X Single Audit

_____ Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

[Handwritten signature]

Signature of Chief Financial Officer

02/10/16

Date _____

INSTRUCTION

CERTIFICATION

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT December 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	6,152,337.42	
Due from State of NJ - Senior Citizens & Veterans	37,624.60	
Petty Cash	475.00	
Receivables with Offsetting Reserves:		
Taxes Receivable	855,347.28	
Tax Title Liens Receivable	222,915.08	
Property Acquired for Taxes - Assessed Valuation	186,800.00	
Deferred Charges:		
Emergency Authorization N.J.S. 40A:4-46		
Special Emergency Authorization N.J.S. 40A:4-53	260,330.67	
Community Disaster Loan	3,785,939.01	
	-	
	-	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**
AS AT December 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		858,739.21
Reserve for Encumbrances		799,166.85
Accounts Payable		151,269.37
Tax Overpayments		-
Due to State of NJ:		
Marriage Licenses		285.00
		-
Prepaid Taxes		142,130.68
		-
County Taxes Payable		
Reserve for Payroll Agency Deductions		129,560.15
Employee Medical Contributions		21,915.82
Outside Liens Payable		-
Reserve for Revaluation		24,614.75
Reserve for FEMA Cash Receipts		28,373.91
		-
Reserve for Expenditure-Hurricane Sandy		16,892.29
Reserve for Tax Appeals		200,000.00
Subtotal		2,372,948.03
Special Emergency Notes		260,330.67
Community Disaster Loan Payable		3,729,766.00
Community Disaster Loan Payable-Accrued Interest		56,173.01
		-
Reserve for Receivables		1,265,062.36
Fund Balance		3,817,488.99
	11,501,769.06	11,501,769.06

"C"

(Do not crowd - add additional sheets)

N/A

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	1,767,493.24	
		-
Tax Sale Premiums		908,757.35
Omni Lease Deposit		175,669.18
Recycling Program		13,432.86
Recreation Activities		25,973.60
Art Program		5,215.99
Tree Beatification		435.70
Public Defender Fees		276.34
POAA		34,927.90
Off Duty Police		9,734.89
Forfeited Funds		4,035.26
Snow Removal		126,216.49
Law Enforcement Trust		50,814.22
Unemployment Compensation		29,236.91
Escrow Deposits		123,808.28
Performance Bonds		21,037.21
Workers Compensation		22,506.70
Reserve for Interest		345.52
Reserve for Redevelopment		14,021.50
Fire Safety Trust		9,642.00
Hurricane Sandy Relief		62,089.56
Accumulated Absences		129,315.78
Encumbrance Payable		-
	1,767,493.24	1,767,493.24

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)


**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1997, c. 256

Municipal Public Defender Expended Prior Year (2014)	(1)	6,000.04	
	x	<u>1,500.01</u>	25%
	(2)	7,500.05	
Municipal Public Defender Trust Cash Balance			
(from fee generation only) December 31, 2015	(3)	276.34	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer	<u>Patrick J. DeBlasio</u>
Signature	<u></u>
Certificate #:	<u>N-0675</u>
Date:	<u>February 10, 2016</u>

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2014 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at <u>December 31, 2015</u>
1. Tax Sale Premiums	\$ 571,747.12	505,200.00	168,189.77	908,757.35
2. Omni Lease Deposit	188,369.03	82,694.99	95,394.84	175,669.18
3. Recycling Program	15,664.58	10,089.43	12,321.15	13,432.86
4. Recreation Activities	12,134.76	28,677.84	14,839.00	25,973.60
5. Art Program/Library	3,568.85	7,698.22	7,694.31	3,572.76
6. Library Fees	1,643.23			1,643.23
7. Tree Beatification	435.70			435.70
8. Public Defender Fees	1,430.71	4,804.00	5,958.37	276.34
9. POAA	40,913.28	3,468.72	9,454.10	34,927.90
10. Off Duty Police	38,329.09	303,693.88	332,288.08	9,734.89
11. Forfeited Funds	3,680.76	354.50		4,035.26
12. Law Enforcement Trust	60,467.02	24,156.20	33,809.00	50,814.22
13. Unemployment Compensation	30,145.03	1,030.12	1,938.24	29,236.91
14. Escrow Deposits	107,093.17	135,576.86	118,861.75	123,808.28
15. Performance Bonds	21,037.21			21,037.21
16. Workers Compensation	24,305.37	25,033.33	26,832.00	22,506.70
17. Reserve for Interest	317.25	28.27		345.52
18. Reserve for Redevelopment	13,993.10	28.40		14,021.50
19. Reserve for Snow Removal	52,277.46	134,335.69	60,396.66	126,216.49
20. Reserve for Fire Safety	1,600.00	8,042.00		9,642.00
21. Reserve-Hurricane Sandy Relief	47,172.98	14,916.58		62,089.56
22.	-			-
23. Accumulated Absences	179,191.38		49,875.60	129,315.78
24.				-
25.				-
26.				-
27.				-
28.				-
29.				
30.				
Totals:	\$ 1,415,517.08	\$ 1,289,829.03	\$ 937,852.87	\$ 1,767,493.24

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,480,043.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,480,043.00
Cash	5,501,053.42	
Investment-Special Emergency Note-Keansburg	260,330.67	
Due from State-DCA	397,356.87	
Due from County	380,325.10	
Due from FEMA	143,428.00	
Due from Grant Fund	125,902.35	
Deferred Charges to Future Taxation:		
Funded	5,701,418.58	
Funded-Leases	118,000.00	
Unfunded	10,651,606.87	
Due from Current Fund		
Encumbrances Payable		374,993.74
Bond Anticipation Notes Payable		9,745,209.00
Serial Bonds		4,456,000.00
Leases Payable		118,000.00
Environmental Infrastructure Trust Loan		1,001,798.66
DCA-Demolition Loan		-
Green Acres Loan		243,619.92
Reserve for:		
RCA Interest		29,018.16
Refunding 2012 Cost of Issuance/Debt Service		37,979.73
Sewer Project-Boardwalk Restoration		50,000.00
Sandy Insurance Claims		578.00
Raritan Avenue Receivable		46,250.00
Improvement Authorizations:		
Funded		435,599.61
Unfunded		6,109,625.19
Capital Improvement Fund		578,103.96
Surplus		52,645.89
	24,759,464.86	24,759,464.86

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	35,120.00	7,130,420.57	1,013,203.15	6,152,337.42
Trust - Assessment				-
Trust - Dog License		4,339.86		4,339.86
Trust - Other	516,803.07	1,287,263.84	36,573.67	1,767,493.24
Capital - General		5,627,876.29	126,822.87	5,501,053.42
Water - Operating	168,300.47	1,102,503.69		1,270,804.16
Water - Capital		200,056.28	81.84	199,974.44
Utility - Assessment Trust				-
Public Assistance **		-		-
				-
Grant Fund	1,829.85	25,379.01		27,208.86
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	722,053.39	15,377,839.54	1,176,681.53	14,923,211.40

* Include Deposits in Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)
depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title CFO

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:			
Valley National Bank			
Checking	#81005601		3,149,034.67
Clearing	#81005431		2,955,628.27
Payroll	#81005474		65,456.46
Payroll Agency	#81005598		136,490.13
Amboy National Bank-Meters	#610-1809240		823,811.04
Total Current Cash			7,130,420.57
Water/Sewer Utility:			
Valley National Bank			
Checking	#41375041		1,102,503.69
			-
Total Sewer Cash			1,102,503.69
Water/Sewer Capital Fund:			
Valley National Bank	#41108191		200,056.28
			-
			-
			200,056.28
TOTAL PAGE			8,432,980.54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CAPITAL FUND:		
Valley National Bank-Checking	#81005458	5,627,876.29
		-
		-
Total Capital Fund		5,627,876.29
Grant Fund:		
Valley National Bank	#81005512	25,379.01
Valley National Bank-LLEBG	#81007299	
Total Grant Fund		25,379.01
Trust Fund:		
Workers Compensation		
Valley National Bank	#81005490	23,538.70
Local Law Enforcement		
Valley National Bank	#81005539	50,814.22
SUI Trust		
Valley National Bank	#81005563	29,236.91
Trust-Other		
Valley National Bank	#81005504	1,110,842.60
TD Bank	#18054499101	57,670.01
TD Bank-Redevelopment	#81005792	14,021.50
TD Bank	#180-5499101	1,139.90
Total Trust Fund		1,287,263.84
Dog Trust		
Valley National Bank	#81005555	4,339.86
TOTAL		15,377,839.54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

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MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2015	2015 Budget Revenue Realized	Received	Canceled		Balance December 31, 2015
FEDERAL PRORAMS						
Local Law Enforcement						-
STATE GRANTS						-
Safe & Secure Grant	-	60,000.00	60,000.00			-
Drunk Driving Enforcement Fund		2,485.74	2,485.74			-
Zoning Code Enforcement	-	60,000.00				60,000.00
Body Armor Grant		3,367.95	3,367.95			-
Clean Communities Grant	-	20,036.21	20,036.21			-
Post Sandy Planning Assistance	295,000.00		143,244.30			151,755.70
Zoning Code Enforcement	60,000.00		60,000.00			-
Strategic Recovery Plan	7,125.82					7,125.82
Monmouth County Workforce	44,068.68		9,387.27			34,681.41
CDBG Essential Services Grant		1,175,961.00	961,248.88			214,712.12
Recycling Tonnage		16,254.22	16,254.22			-
COUNTY PROGRAMS						-
						-
Totals	406,194.50	1,338,105.12	1,276,024.57	-	-	468,275.05

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred from 2015		Encumbered Payables	Expended	Canceled	Balance December 31, 2015
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS							-
Local Law Enforcement Grant	339.51	0.28					339.79
							-
STATE PROGRAMS							-
Clean Communities Grant	24,602.04		20,036.21	505.99	28,158.99		15,973.27
CDBG Essential Services Grant		1,175,961.00			1,175,961.00		-
Post Sandy Planning Assistance	295,000.00				249,442.88		45,557.12
Zoning Code Enforcement	34,976.07			7,031.57	6,879.42		21,065.08
Alcohol Education	478.66						478.66
Body Armor	14,676.86	3,367.95			3,618.60		14,426.21
Drunk Driving Enforcement Grant	4,492.82	2,485.74			3,594.16		3,384.40
NJDOT-Raritan Avenue	185,000.00						185,000.00
Recreation Trails	1,709.25						1,709.25
Safe & Secure Grant	970.00	246,712.00			247,682.00		-
Recycling Tonnage		16,254.22					16,254.22
							-
							-
Sub-Totals Continued	562,245.21	1,444,781.19	20,036.21	7,537.56	1,715,337.05	-	304,188.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations			Encumbered Payables	Expended	Canceled	Balance December 31, 2015
		Budget	Appropriation By 40A:4-87					
SPECIAL LEGISLATIVE GRANTS								-
Marine Facility	4,969.90							4,969.90
								-
COUNTY PROGRAMS								-
Monmouth County Workforce	44,068.68							44,068.68
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	611,283.79	1,444,781.19	20,036.21	0.00	7,537.56	1,715,337.05	0.00	353,226.58

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance December 31, 2015
		Budget	Appropriation By 40A:4-87					
DDEF	2,485.74	2,485.74			2,300.79			2,300.79
Clean Communities								-
Local Law Enforcement-Interest	0.28	0.28			0.19			0.19
Recycling Tonnage	16,254.22	16,254.22						-
Body Armor	3,367.95	3,367.95			6,516.44			6,516.44
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	22,108.19	22,108.19	-		8,817.42			8,817.42

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2015		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year	XXXXXXXX	4,820,567.00
Paid	4,820,567.00	XXXXXXXX
Balance December 31, 2015		XXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85004-00		XXXXXXXX
	4,820,567.00	4,820,567.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXX	-
2014 Levy 81105-00	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expenditures		XXXXXXXX
Balance December 31, 2015 85046-00		XXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	-
School Tax Deferred		
(Not in excess of 50% of Levy - 2014-2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015-2016) 85034-00		XXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	-
School Tax Deferred		
(Not in excess of 50% of Levy - 2014-2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXX
	-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	1,424.73
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	-
Cancelled		
Levy:	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	1,435,339.23
County Library 80003-04	XXXXXXXX	94,591.06
County Health	XXXXXXXX	28,419.33
County Open Space Preservation 80002-00	XXXXXXXX	79,115.55
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	12,433.39
Paid	1,651,323.29	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added & Omitted Taxes	-	XXXXXXXX
	1,651,323.29	1,651,323.29

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2015	80003-06		XXXXXXXX	
Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00		XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage -	81109-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total Levy	80003-07		XXXXXXXX	-
Paid	80003-08			XXXXXXXX
Balance December 31, 2015	80003-09		-	XXXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16	-	
		-	-

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,162,613.50	1,162,613.50	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	5,371,571.15	5,754,051.67	382,480.52
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet	20,036.21	20,036.21	-
Total Miscellaneous Revenue Anticipated 80103-	5,391,607.36	5,774,087.88	382,480.52
Receipts from Delinquent Taxes 80104-	738,000.00	696,248.84	(41,751.16)
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	10,286,133.38	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	10,286,133.38	10,571,852.30	285,718.92
	17,578,354.24	18,204,802.52	626,448.28

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	16,042,317.86
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	4,820,567.00	XXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXX
County Taxes 80111-00	1,637,465.17	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	12,433.39	XXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXX
Municipal Open Space Tax 80120-00	-	
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,000,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	10,571,852.30	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	17,042,317.86	17,042,317.86

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of chapter 159 insertions of revenue have been realized in cash or I have written notification of the award of public or private revenue. These insertions meet the statutory requirements N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	17,558,318.03
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	20,036.21
Appropriated for 2015 (Budget Statement Item 9)	80012-03	17,578,354.24
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	17,578,354.24
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	17,578,354.24
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,684,883.89
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,000.00
Reserved	80012-10	858,739.21
Total Expenditures	80012-11	17,543,623.10
Unexpended Balances Canceled (see footnote)	80012-12	34,731.14

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	382,480.52
Delinquent Tax Collections	80013-02	XXXXXXXX	-
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	285,718.92
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	34,731.14
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	302,600.76
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	804,705.79
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	6,296.73
Various Reserves Cancelled		XXXXXXXX	27,973.24
Grants Reserves Cancelled		XXXXXXXX	-
Other		XXXXXXXX	108.56
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013-07	-	XXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10	41,751.16	XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXXX
Grants Receivables Canceled		-	XXXXXXXX
Refund of Prior Year Revenue			XXXXXXXX
Prior Years Tax Deductions Disallowed			
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,802,864.50	XXXXXXXX
		1,844,615.66	1,844,615.66

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Insurance Reimbursements	12,835.43
Miscellaneous Construction Fees	102,060.85
Tax Assessor	170.00
Various Vendor Refunds	4,410.93
Sanitation Reimbursements	57,122.31
Payroll Fringe Reimbursements	47,550.00
Health Hazard Payments	53,490.00
Various Miscellaneous Refunds/Reimbursements	17,961.24
Fuel Reimbursements	7,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	302,600.76

SURPLUS - CURRENT FUND

2015

		Debit	Credit
1 Balance January 1, 2015	80014-01	XXXXXXXX	3,177,237.99
2		XXXXXXXX	
3 Excess Resulting from 2014 Operations	80014-02	XXXXXXXX	1,802,864.50
4 Amount Appropriated in the 2014 Budget - Cash	80014-03	1,162,613.50	XXXXXXXX
5 Amount Appropriated in 204 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXX
6			XXXXXXXX
7 Balance December 31, 2015	80014-05	3,817,488.99	XXXXXXXX
		4,980,102.49	4,980,102.49

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,152,337.42
Investments	80014-07	
Change Fund and Petty Cash		475.00
Sub-Total		6,152,812.42
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,372,948.03
Cash Surplus	80014-09	3,779,864.39
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	37,624.60
Deferred Charges #Emergency net of SEN	80014-12	-
Cash Deficit #	80014-13	
Total Other Assets	80014-14	37,624.60
	80014-15	3,817,488.99

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>16,744,165.55</u>
		82113-00	<u> </u>
2	Amount of Levy Special District Taxes	82102-00	<u> </u>
3	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u> </u>
4	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>167,306.78</u>
5a	Sub-total 2015 Levy		<u>16,911,472.33</u>
5b	Reductions due to tax appeals **		<u> </u>
5c	Total 2015 Tax Levy	82106-00	<u><u>16,911,472.33</u></u>
6	Transferred to Tax Title Liens	82107-00	<u>43,262.24</u>
7	Transferred to Foreclosed Property	82108-00	<u> </u>
8	Remitted, Abated or Canceled	82109-00	<u>9,054.73</u>
9	Discount Allowed	82110-00	<u> </u>
10	Collected in Cash: In 2014	82121-00	<u>81,083.78</u>
	In 2015 *	82122-00	<u>15,892,984.08</u>
	R.E.A.P. Revenue	82124-00	<u> </u>
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>68,250.00</u>
	Total to Line 14	82111-00	<u><u>16,042,317.86</u></u>
11	Total Credits		<u><u>16,094,634.83</u></u>
12	Amount Outstanding, December 31, 2015	83120-00	<u>816,837.50</u>
13	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is		<u>94.86%</u>
		82112-00	<u> </u>

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐
and complete Sheet 22a.

14	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>16,042,317.86</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>-</u>
	To Current Taxes Realized in Cash (Sheet 17)	<u><u>16,042,317.86</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5c shows \$1,500,000.00 and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, not 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.
* Include overpayments applied as part of 2015 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
LESS : Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	N/A
Line 5c (sheet 22) Total 2015 Tax Levy	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS : Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	\$	-
Line 5c (sheet 22) Total 2015 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		%

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	41,284.60	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	19,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	50,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		
6. Deductions Allowed by Tax Collector - 2014		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	71,910.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	37,624.60
Due To State of New Jersey	-	XXXXXXXXXX
	110,534.60	110,534.60


Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	19,250.00
Line 3	50,000.00
Line 4	-
Line 5	-
Sub-Total	69,250.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	68,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	200,000.00
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations			XXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2015		200,000.00	XXXXXXXX
Taxes Pending Appeals*	200,000.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		200,000.00	200,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015



Signature of Tax Collector

License # 1351

2/1/2016

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____
- B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____
- C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]
- E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

Not APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			918,480.05	XXXXXXXX
A. Taxes	83102-00	726,358.40	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	192,121.65	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105-00		XXXXXXXX	4,165.28
B. Tax Title Liens	83106-00		XXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108-00		XXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXX	
4. Added Taxes	83110-00			XXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	1,155.25
B. Tax Title Liens - Transfers from Taxes	83107-00		1,155.25	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	914,314.77
8. Totals			919,635.30	919,635.30
9. Balance Brought Down			914,314.77	XXXXXXXX
10. Collected:			XXXXXXXX	696,248.84
A. Taxes	83116-00	682,528.09	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	13,720.75	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00		96.69	XXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00		43,262.24	XXXXXXXX
13. 2015 Taxes	83123-00		816,837.50	XXXXXXXX
14. Balance December 31, 2015			XXXXXXXX	1,078,262.36
A. Taxes	83121-00	855,347.28	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	222,915.08	XXXXXXXX	XXXXXXXX
15. Totals			1,774,511.20	1,774,511.20

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 76.14%

17. Item No. 14 multiplied by percentage shown above is
and represents the maximum amount that may be anticipated in 2014.

820,988.96

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	186,800.00	XXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	-
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash*	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXX	186,800.00
		186,800.00	186,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected*	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected*	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXX	
		-	-

Analysis of Sale of Property: -

*Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operations (Sheet 19) 0

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount December 31, 2015 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at December 31, 2015</u>
NONE				
1. Emergency Authorization Municipal*	-	-		-
2. Emergency Authorization - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. NONE			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2015</u>
1. NONE					
2.					
3.					
4.					

N/A

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance December 31, 2014	REDUCED IN 2015		Balance December 31, 2015
					By 2015 Budget	Canceled by Resolution	
							-
	NONE						
Totals				-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	4,908,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	452,000.00	XXXXXXXXXX	
Paid-From Refunding				
Outstanding, December 31, 2015	80033-04	4,456,000.00	XXXXXXXXXX	
		4,908,000.00	4,908,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	468,000.00
2016 Interest on Bonds *	80033-06		210,837.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	XXXXXXXXXX	
Issued	80033-08	XXXXXXXXXX	
Paid	80033-09		XXXXXXXXXX
Outstanding, December 31, 2015	80033-10	-	XXXXXXXXXX
		-	-
2016 Bond Maturities - Assessment Bonds			80033-11
2016 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13
			210,837.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) General Capital LOAN**

Environmental Infrastructure Trust		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	1,184,785.75	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	182,987.09	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	1,001,798.66	XXXXXXXX	
		1,184,785.75	1,184,785.75	
2016 Loan Maturities			80033-05	187,901.02
2016 Interest on Loans			80033-06	30,413.76
Total 2016 Debt Service for		Loan	80033-13	218,314.78
GREEN ACRES TRUST LOAN				
Outstanding January 1, 2015	80033-07	XXXXXXXX	301,196.33	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	57,576.41	XXXXXXXX	
Outstanding, December 31, 2015	80033-10	243,619.92	XXXXXXXX	
		301,196.33	301,196.33	
2016 Loan Maturities			80033-11	58,733.71
2016 Interest on Loans			80033-12	4,580.20
Total 2016 Debt Service for		Loan	80033-13	63,313.91

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) _____ LOAN

Demo Bond Fund		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	-	
Paid	80034-02	-	XXXXXXXX	
cancelled		-		
Outstanding, December 31, 2015	80033-04	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04		-	-
2016 Interest on Bonds *	80034-05		-	-
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2015	80034-09	-	XXXXXXXX	
		-	-	
2016 Interest on Bonds *	80034-10			
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes

80036-
2. Special Emergency Notes

80037-
3. Tax Anticipation Notes

80038-
4. Interest on Unpaid State and County Taxes

80039-
5. _____
6. _____

Outstanding December 31, 2015	2016 Interest Requirement
-	-
260,330.67	-
-	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Ord#1448 Fire Truck	57,143.00	06/30/10	48,554.00	06/23/16	1.00%	2,863.00	485.54	06/23/16
2 Ord#1477 Improv Main Street	422,747.00	06/30/10	379,013.00	06/23/16	1.00%	14,578.00	3,790.13	06/23/16
3 Ord#1484 Improv Highland Blvd etc	75,000.00	06/30/10	63,156.00	06/23/16	1.00%	3,948.00	631.56	06/23/16
4 Ord#1494 Improv Parks/Playground	110,000.00	06/30/10	98,618.00	06/23/16	1.00%	3,794.00	986.18	06/23/16
5 Ord#1510 Improv to Main Street	250,000.00	06/27/12	241,379.00	06/23/16	1.00%	8,621.00	2,413.79	06/23/16
6 Ord#1508 Improv to various Roads	380,000.00	06/27/12	360,000.00	06/23/16	1.00%	20,000.00	3,600.00	06/23/16
7 Ord#1484 Improv Highland Blvd etc	175,000.00	06/27/12	165,789.00	06/23/16	1.00%	9,211.00	1,657.89	06/23/16
8 Ord#1522 Roadway Improv-Terrace	253,290.00	06/26/13	253,290.00	06/23/16	1.00%	6,495.00	2,532.90	06/23/16
9 Ord#1523 Sinkhole Improvements	31,911.00	06/26/13	31,911.00	06/23/16	1.00%	3,546.00	319.11	06/23/16
10 Ord#1524 Road Improvements	1,710,000.00	06/26/13	1,710,000.00	06/23/16	1.00%	43,847.00	17,100.00	06/23/16
11 Ord#1525 Park Improvements	200,000.00	06/26/13	200,000.00	06/23/16	1.00%	6,897.00	2,000.00	06/23/16
12 Ord#1526 Reconstruct Bulkhead	655,500.00	06/26/13	655,500.00	06/23/16	1.00%	22,604.00	6,555.00	06/23/16
13 Ord#1549 Drainage Outfall Pipes	418,000.00	06/24/15	418,000.00	06/23/16	1.00%	-	4,180.00	06/23/16
14 Ord#1550 Raritan Ave Drainage	560,000.00	06/24/15	560,000.00	06/23/16	1.00%	-	5,600.00	06/23/16
15 Ord#1553 New Police Facility	4,559,999.00	06/24/15	4,559,999.00	06/23/16	1.00%	-	45,599.99	06/23/16
Totals	9,858,590.00		9,745,209.00			146,404.00	97,452.09	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-0180051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding December 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. Monmouth County Improvement Authority Series 2009	118,000.00	28,000.00	4,945.00
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total	118,000.00	28,000.00	4,945.00
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2015		2015 Authorization		Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2015	
		Funded	Unfunded						Funded	Unfunded
1394	Improvements to Police Station	854.50							854.50	-
									-	-
1428	Various Improv & Equipment Boro Hall	43.06					43.06		-	-
1432	Reconstruction/Improv Highland Blvd	33,530.91							33,530.91	-
1433	St Linton/Vogel Intersection Twilight Ave	89.14					89.14		-	-
1434	Various Capital Improvements	0.88					0.88		-	-
1448	Fire Truck/Solar Panels	28,524.41	57,143.00						28,524.41	57,143.00
1467	Improvements to Storm Water System	3,323.51							3,323.51	-
1477	Improvements Main Street Business		1,108.03						-	1,108.03
1481	Various Storm Facility Improvements								-	-
1484	Imp Highland Blvd/Center Avenue		32,955.80							32,955.80
1494	Park Improvements/St John/Forest		5,681.25							5,681.25
1508	Raritan, Oak, Improv to Various Roads									-
1510	Improv to Main Street Business Area		19,738.85				19,000.00			738.85
										-
										-
	Totals	394,970.32	132,187.16	-	-	-	19,133.71	-	394,836.61	113,187.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXX	303,103.96
Received from 2015 Budget Appropriation*	80031-02	XXXXXXXX	300,000.00
Improvement Authorizations Canceled (no expenses incurred)		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
Ord#1574 New Police Facility		25,000.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80031-05	578,103.96	XXXXXXXX
		603,103.96	603,103.96

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX	-
Received from 2015 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2015 Emergency Appropriation*	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXX
		-	-

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord#1566 Road Improvements	1,250,000.00	730,322.00	519,678.00	
Ord#1568 Acq of Property	70,000.00	70,000.00	19,000.00	
Ord#1574 New Police Facility	500,000.00	475,000.00	25,000.00	25,000.00
Total 80032-00	1,820,000.00	1,275,322.00	563,678.00	25,000.00

Note:

Ord#1566-Funded from NJDOT 220,000; Com Dev 156,250; FEMA 143,428

Ord#1568-Funded from County Open Space Funds

Ord#1574-Funded from CIF

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXX	48,494.89
Premium on Sale of Bonds/Notes		XXXXXXXXX	4,151.00
Funded Improvement Authorizations Canceled		XXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	-	XXXXXXXXX
Balance December 31, 2015	80029-04	52,645.89	XXXXXXXXX
		52,645.89	52,645.89

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		-NONE-
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		
3. Amount of Bonds Issued Under Item 1 Maturing in 2016		
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement		
5. Total of 3 and 4 - Gross Appropriation		
6. Less Amount of Special Trust Fund to be Used		
7. Net Appropriation Required		

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

1 Total Tax Levy for the Year 2015 was	<u>16,911,472.33</u>
2 Amount of Item 1 Collected in 2015 (*)	<u>16,042,317.86</u>
3 Seventy (70) percent of Item 1	<u>11,838,030.63</u>
(*) Including prepayments and overpayments applied.	

B.

- 1 Did any maturities of bonded obligations or notes fall due during the year 2015
Answer YES or NO Yes
- 2 Have payments been made for all bonded obligations or notes due on or before
December 31, 2015?
Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
No

D.

- | | |
|---|-----------------------------|
| 1. Cash Deficit 2015 | <u>None</u> |
| 2. 4% of 2015 Tax Levy for all purposes:
Levy -- <u> </u> | <u> </u> |
| 3. Cash Deficit 2015 | <u>None</u> |
| 4. 4% of 2015 Tax Levy for all purposes:
Levy -- <u> </u> | <u> </u> |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1.	State Taxes			NONE
2.	County Taxes	<u>1424.73</u>		
3.	Amounts due Special Districts			NONE
4.	Amounts due School Districts for Local School Tax		<u>0</u>	<u>0</u>

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT December 31, 2015

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Operating Fund	-	
Cash and Investments	1,270,804.16	
Change Fund	250.00	
Water/Sewer Rents Receivable	201,348.82	
Water/Sewer Municipal Liens	4,933.85	
Sewer Rents Reserve Deposit	302,834.97	
Deferred Charges		
Community Disaster Loan Assistance	230,279.55	
Appropriation Reserves		118,172.67
Reserve for Encumbrances		93,262.02
Prepaid Water/Sewer Rents		12,609.38
Water/Sewer Overpayment		6,738.87
Accrued Interest on Bonds		19,411.26
Accrued Interest on Notes		4,630.12
Accounts Payable		7,374.25
		262,198.57
Community Disaster Loan Payable		225,000.00
Community Disaster Loan-Accrued Interest		5,279.55
Reserve for Receivables		509,117.64
Fund Balance		1,008,855.59
	2,010,451.35	2,010,451.35

"C"

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

Operating and Capital Sections

(Separately Stated)

[illegible]

Sheet 55a

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF Sewer UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	-		-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02			
Sewer User Fees		4,240,000.00	4,252,521.51	12,521.51
				-
Community Disaster Loan Program		-	-	
Added by N.J.S. 40A:4-87 (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Additional Sewer User Fees		-	-	-
Interest on Delinquent Payments		63,000.00	74,558.87	11,558.87
Interest on Investments		1,859.00	3,905.15	2,046.15
Subtotal		4,304,859.00	4,330,985.53	26,126.53
Deficit (General Budget)**	06			
	07	4,304,859.00	4,330,985.53	26,126.53

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		4,304,859.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		4,304,859.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,304,859.00
Deduct Expenditures:		
Paid or Charged	4,186,686.33	
Reserved	118,172.67	
Surplus (General Budget)**		
Total Expenditures		4,304,859.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,330,985.53	
Miscellaneous Revenue Not Anticipated	5,651.71	
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	59,987.85	
Cancel Accrued Interest and Other Various Reserves	8,885.65	
Total Revenue Realized		4,405,510.74
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	4,186,686.33	
Reserved	118,172.67	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,304,859.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,304,859.00
Excess		100,651.74
Budget Appropriation - Surplus (General Budget) **		-
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)		100,651.74
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2015:

2014 Appropriation Reserves Canceled in 2014	59,987.85	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none	
* Excess (Revenue Realized)		59,987.85

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2015 OPERATIONS Sewer UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	26,126.53
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	5,651.71
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXX	59,987.85
Cancel Accrued Interest and Various Reserves		8,885.65
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	100,651.74	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	100,651.74	100,651.74

OPERATING SURPLUS - Sewer UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	908,203.85
Excess in Results of 2015 Operations	XXXXXXXX	100,651.74
Amount Appropriated in 2015 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2015	1,008,855.59	XXXXXXXX
	1,008,855.59	1,008,855.59

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM Sewer UTILITY - TRIAL BALANCE)

Cash	1,271,054.16
Investments	
Interfund Accounts Receivable	
Subtotal	1,271,054.16
Deduct Cash Liabilities Marked with "C" on Trial Balance	262,198.57
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,008,855.59
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	1,008,855.59

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE

Balance January 1, 2015 \$ 183,388.82

Increased by:

Sewer Rents Levied \$ 4,270,481.51

Decreased by:

Collections \$ 4,238,785.05

Overpayments/Prepayments applied \$ 5,315.81

Transfer to __Municipal__ Liens \$

Other-Prepaid Applied \$ 8420.65

\$ 4,252,521.51

Balance December 31, 2015 \$ 201,348.82

SCHEDULE OF Sewer LIENS

Balance January 1, 2015 \$ 4,944.94

Increased by:

Transfers from Accounts Receivable \$ -

Penalties and Costs \$ -

Other \$

\$ -

Decreased by:

Collections \$

Other \$ 11.09

\$ 11.09

Balance December 31, 2015 \$ 4,933.85

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>December 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2015</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2015</u>	<u>Balance</u> <u>as at</u> <u>December 31, 2015</u>
1. Emergency Authorization - *	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. <u>Overexpenditure of Budget Approp</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
3. <u>Overexepnditure of Approp Reserves</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4. <u>Operating Deficit</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN **FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. NONE	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. NONE	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
Sewer UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXX	4,875,000.00	
Issued	XXXXXXXX		
Paid	970,000.00	XXXXXXXX	
Cancelled-Refunded			
Outstanding December 31, 2015	3,905,000.00	XXXXXXXX	
	4,875,000.00	4,875,000.00	
2016 Bond Maturities - Capital Bonds			924,000.00
2016 Interest on Bonds *			128,528.75

INTEREST ON BONDS

2016 Interest on Bonds (*Items)	128,528.75	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	10,452.92	
Subtotal	118,075.83	
Add: Interest to be Accrued as of 12/31/2016	8,155.84	
Required Appropriations 2016		126,231.67

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
-NONE-				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY ASSESSMENT LOANS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Loan Maturities			-
2016 Interest on Loans*		-	
Water & Sewer Utility Capital Loans			
Outstanding January 1, 2015	XXXXXXXX	1,044,576.34	
Issued	XXXXXXXX		
Paid	58,305.07	XXXXXXXX	
Outstanding December 31, 2015	986,271.27	XXXXXXXX	
	1,044,576.34	1,044,576.34	
2016 Loan Maturities			63,305.07
2016 Interest on Loans*		21,500.00	

INTEREST ON LOANS - Water & Sewer UTILITY BUDGET

2015 Interest on Loans (*Items)	21,500.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	8,958.34	
Subtotal	12,541.66	
Add: Interest to be Accrued as of 12/31/2016	9,251.41	
Required Appropriations 2016		21,793.07

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
none				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1. Ord#1493 Desal Plant	521,000.00	06/30/10	501,215.00	6/23/2016	1.00%	6,595.00	5,012.15
2. Ord#1513 Desal Plant	400,000.00	06/27/12	394,936.00	6/23/2016	1.00%	5,064.00	3,949.36
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10. TOTALS			896,151.00			11,659.00	8,961.51

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _Water/Sewer UTILITY BUDGET	
2016 Interest on Notes	8,961.51
Less: Interest Accrued to 12/31/2015 (Trial Balance)	4,630.12
Subtotal	4,331.39
Add: Interest to be Accrued as of 12/31/2016	4,594.45
Required Appropriation - 2016	8,925.84

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. NOT APPLICABLE			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Water & Sewer UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	227,000.00
Received from 2015 Budget Appropriation*	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
Ord#1565 Water/Sewer Improv-Down Pymt	60,000.00	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	167,000.00	XXXXXXXX
	227,000.00	227,000.00

Water & Sewer UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXX	-
Received from 2015 Budget Appropriation*	XXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
	-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY[illegible]

Sewer UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	16,964.11
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Cancel Accounts Payable/Other		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance Decemeber 31, 2015	16,964.11	XXXXXXXX
	16,964.11	16,964.11

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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 - 1c. Municipal Budget Local Examination Certification
 - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
 2. Instructions and Certification
 - 3, 3a., & 3b. Trial Balance-Current Fund
 4. Trial Balance-Public Assistance Fund
 5. Trial Balance-Federal and State Funds
 - 6 & 6b. Trial Balance-Trust Funds/Schedule of Trust Fund Reserves
 - 6a. Municipal Public Defender Certification - P.L. 1997, C.256
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 17. Allocation of Current Tax Collections
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 18. Emergency Appropriations for Local District School Purposes
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 21. Surplus Account and Analysis of Balance
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 - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2015
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 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
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 - 25a. Accelerated Tax Sale-Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation.
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 27. Foreclosed Property; Contract Sales; Mortgage Sales
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 29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
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