

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS	5,097
NET VALUATION TAXABLE 2016	467,341,670
MUNICODE	1323

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

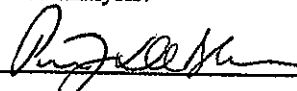
BOROUGH of KEANSBURG, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Primary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License # 0675, of the BOROUGH of KEANSBURG, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including verification of cash balances as of December 31, 2016.

Signature



Title

CHIEF FINANCIAL OFFICER

Address

20 CHURCH STREET, KEANSBURG, NJ 07734

Phone Number

(732) 787-0215 EXT. 211

Fax Number

(732) 787-0787

Email Address:

patrick.deblasio@keansburg-nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Keansburg as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (~~no matters~~) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

Certified by me

this _____ day of _____, 2017.

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

(Email Address)

MA

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: Edward Stiedl

Signature: Edward P Stiedl

Certificate #: 007260

Date: _____

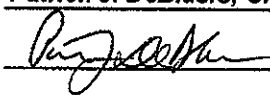
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Keansburg
Chief Financial Officer: Patrick J. DeBlasio, CFO
Signature: 
Certificate #: 675
Date: February 5, 2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

<u>22-6000772</u>
Fed I.D. #
<u>Borough of Keansburg</u>
Municipality
<u>Monmouth</u>
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Year Ending: 12/31/2016

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$ 116,047.72</u>	<u>\$ 893,181.92</u>	<u> </u>

Type of Audit Required by OMB A-133 and OMB 04-04:

- X Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

02/10/17
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

458,306,982



SIGNATURE OF TAX ASSESSOR

Borough of Keansburg
MUNICIPALITY

County of Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT December 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT December 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		1,379,666.59
Reserve for Encumbrances		319,683.26
Accounts Payable		701,419.01
Tax Overpayments		253.32
Due to State of NJ:		
Marriage Licenses		260.00
		-
Prepaid Taxes		176,747.87
		-
County Taxes Payable		
Reserve for Payroll Agency Deductions		110,081.19
Reserve for Revaluation		24,614.75
Reserve for FEMA Cash Receipts		28,373.91
		-
Reserve for Expenditure-Hurricane Sandy		7,892.29
Reserve for Tax Appeals		200,000.00
Subtotal		2,948,992.19
Special Emergency Notes		-
Community Disaster Loan Payable		3,729,766.00
Community Disaster Loan Payable-Accrued Interest		81,293.33
		-
Reserve for Receivables		1,245,055.90
Fund Balance		3,595,276.46
	11,600,383.88	11,600,383.88

"C"

(Do not crowd - add additional sheets)

N/A

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

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POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	1,963,046.05	
		-
Tax Sale Premiums		830,148.72
Omni Lease Deposit		155,257.62
Recycling Program		3,532.15
Recreation Activities		21,866.60
Art Program		3,992.06
Tree Beatification		435.70
Public Defender Fees		73.33
POAA		36,689.90
Off Duty Police		25,994.27
Forfeited Funds		3,590.51
Snow Removal		202,857.98
Law Enforcement Trust		46,480.36
Unemployment Compensation		31,232.34
Escrow Deposits		377,480.44
Performance Bonds		21,037.21
Workers Compensation		9,828.20
Reserve for Interest		482.73
Reserve for Redevelopment		14,049.95
Fire Safety Trust		14,642.00
Hurricane Sandy Relief		60,293.13
Accumulated Absences		74,777.76
Encumbrance Payable		28,303.09
	1,963,046.05	1,963,046.05

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1997, c. 256

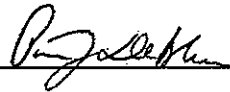
Municipal Public Defender Expended Prior Year (2015)	(1)	5,958.37	
	x	<u>1,489.59</u>	25%
	(2)	7,447.96	

Municipal Public Defender Trust Cash Balance		
(from fee generation only) December 31, 2016	(3)	73.33

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer	<u>Patrick J. DeBlasio</u>
Signature	<u></u>
Certificate #:	<u>N-0675</u>
Date:	<u>February 10, 2017</u>

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at December 31, 2016
1. Tax Sale Premiums	\$ 908,757.35	307,400.00	386,008.63	830,148.72
2. Omni Lease Deposit	175,669.18	42,838.59	63,250.15	155,257.62
3. Recycling Program	13,432.86	2,507.23	12,407.94	3,532.15
4. Recreation Activities	25,973.60	25,477.00	29,584.00	21,866.60
5. Art Program/Library	3,572.76	2,551.50	3,775.43	2,348.83
6. Library Fees	1,643.23			1,643.23
7. Tree Beatification	435.70			435.70
8. Public Defender Fees	276.34	3,870.00	4,073.01	73.33
9. POAA	34,927.90	3,284.00	1,522.00	36,689.90
10. Off Duty Police	9,734.89	274,506.88	258,247.50	25,994.27
11. Forfeited Funds	4,035.26	55.25	500.00	3,590.51
12. Law Enforcement Trust	50,814.22	7,544.47	11,878.33	46,480.36
13. Unemployment Compensation	29,236.91	4,839.97	2,844.54	31,232.34
14. Escrow Deposits	123,808.28	375,510.26	121,838.10	377,480.44
15. Performance Bonds	21,037.21			21,037.21
16. Workers Compensation	22,506.70	10,025.50	22,704.00	9,828.20
17. Reserve for Interest	345.52	137.21		482.73
18. Reserve for Redevelopment	14,021.50	28.45		14,049.95
19. Reserve for Snow Removal	126,216.49	130,861.45	54,219.96	202,857.98
20. Reserve for Fire Safety	9,642.00	5,000.00		14,642.00
21. Reserve-Hurricane Sandy Relie	62,089.56		1,796.43	60,293.13
22.	-			-
23. Accumulated Absences	129,315.78	15,141.98	69,680.00	74,777.76
24.				-
25.				-
26.				-
27.				-
28.				-
29.				
30.				
Totals:	\$ 1,767,493.24	\$ 1,211,579.74	\$ 1,044,330.02	\$ 1,934,742.96

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2015	RECEIPTS				Disbursements	Balance December 31, 2016
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE							

***Show as red figure**

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	179,722.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	179,722.00
Cash	7,125,462.62	
Investment-Special Emergency Note-Keansburg	-	
Due from State-DCA	232,356.87	
Due from County	380,325.10	
Due from FEMA	1,790,902.00	
Due from Grant Fund	-	
Deferred Charges to Future Taxation:		
Funded	4,879,783.85	
Funded-Leases	90,000.00	
Unfunded	10,505,202.87	
Due from Current Fund		
Encumbrances Payable		7,240,230.67
Bond Anticipation Notes Payable		10,874,127.00
Serial Bonds		3,881,000.00
Leases Payable		90,000.00
Environmental Infrastructure Trust Loan		813,897.64
DCA-Demolition Loan		-
Green Acres Loan		184,886.21
Reserve for:		
RCA Interest		29,018.16
Refunding 2012 Cost of Issuance/Debt Service		37,979.73
Sewer Project-Boardwalk Restoration		50,000.00
Sandy Insurance Claims		578.00
Raritan Avenue Receivable		46,250.00
Pump Station Stormwater Repairs		150,000.00
Improvement Authorizations:		
Funded		557,284.20
Unfunded		310,931.85
Capital Improvement Fund		578,103.96
Surplus		159,745.89
	25,183,755.31	25,183,755.31

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	174,934.64	7,087,306.01	1,132,768.52	6,129,472.13
Trust - Assessment				-
Trust - Dog License		5,915.01		5,915.01
Trust - Other	321,270.02	1,643,576.95	1,800.92	1,963,046.05
Capital - General		7,130,072.01	4,609.39	7,125,462.62
Water - Operating		1,295,357.71	53,797.67	1,241,560.04
Water - Capital		412,523.21	454.64	412,068.57
Utility - Assessment Trust				-
Public Assistance **		-		-
				-
Grant Fund	53,062.49	231,782.08	33.01	284,811.56
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	549,267.15	17,806,532.98	1,193,464.15	17,162,335.98

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Agustin

Title CFO

CFO

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:			
Valley National Bank			
Checking	#81005601		1,832,273.45
Clearing	#81005431		3,996,382.62
Payroll	#81005474		100,460.81
Payroll Agency	#81005598		121,238.32
Amboy National Bank-Meters	#610-1809240		1,036,950.81
Total Current Cash			7,087,306.01
Water/Sewer Utility:			
Valley National Bank			
Checking	#41375041		1,295,357.71
			-
Total Sewer Cash			1,295,357.71
Water/Sewer Capital Fund:			
Valley National Bank	#41108191		412,523.21
			-
			-
			412,523.21
TOTAL PAGE			8,795,186.93

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CAPITAL FUND:			
Valley National Bank-Checking	#81005458		7,130,072.01
			-
			-
Total Capital Fund			7,130,072.01
Grant Fund:			
Valley National Bank	#81005512		231,782.08
Valley National Bank-LLEBG	#81007299		
Total Grant Fund			231,782.08
Trust Fund:			
Workers Compensation			
Valley National Bank	#81005490		10,860.20
Local Law Enforcement			
Valley National Bank	#81005539		16,805.82
SUI Trust			
Valley National Bank	#81005563		31,232.34
Trust-Other			
Valley National Bank	#81005504		1,321,945.97
TD Bank	#18054499101		247,451.72
TD Bank-Redevelopment	#81005792		14,049.95
TD Bank	#180-5499101		1,230.95
Total Trust Fund			1,643,576.95
Dog Trust			
Valley National Bank	#81005555		5,915.01
TOTAL			17,806,532.98

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2016	2016 Budget Revenue Realized	Received	Canceled	Balance December 31, 2016
FEDERAL PRORAMS					
Local Law Enforcement		0.19	0.19		-
STATE GRANTS					
Safe & Secure Grant	-	60,000.00	54,000.00		6,000.00
Drunk Driving Enforcement Fund		2,300.79	2,300.79		-
Body Armor Grant		6,516.44	6,516.44		-
Clean Communities Grant	-	22,905.32	22,905.32		-
Post Sandy Planning Assistance	151,755.70		89,432.78		62,322.92
Strategic Recovery Plan	7,125.82				7,125.82
Monmouth County Workforce	34,681.41				34,681.41
CDBG Essential Services Grant	214,712.12		214,712.12		-
Recycling Tonnage		7,963.66	7,963.66		-
NJEDA-Neighborhood Comm Revitalization		1,335,258.00	556,663.82		778,594.18
FEMA-Hazard Mitigation Grant		303,303.00			303,303.00
Click It-Ticket It-159		5,000.00			5,000.00
Drive Sober-Get Pulled Over-159		4,000.00	4,000.00		-
Saturation Traffic Safety-159		9,975.00	1,600.00		8,375.00
COUNTY PROGRAMS					
					-
					-
Totals	408,275.05	1,757,222.40	960,095.12	-	1,205,402.33

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations			Encumbered Payables	Expended	Canceled	Balance December 31, 2016
		Budget	Appropriation By 40A:4-87					
FEDERAL GRANTS								-
Local Law Enforcement Grant	339.79	0.19						339.98
								-
STATE PROGRAMS								-
Clean Communities Grant	15,973.27	22,905.32			900.00	21,561.72		16,416.87
CDBG Essential Services Grant								-
Post Sandy Planning Assistance	45,557.12					24,953.15		20,603.97
Zoning Code Enforcement	21,065.08					4,337.30		16,727.78
Alcohol Education	478.66							478.66
Body Armor	14,426.21	6,516.44			2,713.95	5,427.98		12,800.72
Drunk Driving Enforcement Grant	3,384.40	2,300.79				4,786.53		898.66
NJDOT-Raritan Avenue	185,000.00							185,000.00
Recreation Trails	1,709.25							1,709.25
Safe & Secure Grant	0.00	246,712.00				246,712.00		-
Recycling Tonnage	16,254.22	7,963.66				22,848.95		1,368.93
NJEDA-Neighborhood Comm Revitalization		1,335,258.00			26,395.50	550,610.86		758,251.64
FEMA-Hazard Mitigation Grant		328,670.00						328,670.00
Sub-Totals Continued	304,188.00	1,950,326.40	-		30,009.45	881,238.49	-	1,343,266.46

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred to 2016			Received		Balance December 31, 2016
		Budget	Appropriation By 40A:4-87				
DDEF	2,300.79	2,300.79			2,202.33		2,202.33
Clean Communities							-
Local Law Enforcement-Interest	0.19	0.19					-
Recycling Tonnage	-						-
Body Armor	6,516.44	6,516.44			3,598.88		3,598.88
Zoning Code Enforcement					55,066.62		55,066.62
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals	8,817.42	8,817.42	-		60,867.83		60,867.83

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year	XXXXXXXX	4,916,976.00
Paid	4,916,976.00	XXXXXXXX
Balance December 31, 2016		XXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85004-00		XXXXXXXX
	4,916,976.00	4,916,976.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXX	-
2016 Levy 81105-00	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expenditures		XXXXXXXX
Balance December 31, 2016 85046-00		XXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00		XXXXXXXXXX
	-	-

Must Include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85044-00		XXXXXXXXXX
	-	-

Must Include unpaid requisitions

Not Applicable

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	1,424.73
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	-
Cancelled		
Levy:	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	1,348,156.81
County Library 80003-04	XXXXXXXX	92,577.46
County Health	XXXXXXXX	27,210.61
County Open Space Preservation 80002-00	XXXXXXXX	77,449.99
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	15,725.82
Paid	1,562,545.42	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
County Taxes	0.00	XXXXXXXX
Due County for Added & Omitted Taxes	-	XXXXXXXX
	1,562,545.42	1,562,545.42

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXXX	
Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total Levy	80003-07	XXXXXXXX	-
Paid	80003-08		XXXXXXXX
Balance December 31, 2016	80003-09	-	XXXXXXXX
		-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXX	
State Library Aid Received	80004-02	XXXXXXXXX	
Expended	80004-09		XXXXXXXXX
Balance December 31, 2016	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-03	XXXXXXXXX	
State Library Aid Received	80004-04	XXXXXXXXX	
Expended	80004-11		XXXXXXXXX
Balance December 31, 2016	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-05	XXXXXXXXX	
State Library Aid Received	80004-06	XXXXXXXXX	
Expended	80004-13		XXXXXXXXX
Balance December 31, 2016	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-07	XXXXXXXXX	
State Library Aid Received	80004-08	XXXXXXXXX	
Expended	80004-15		XXXXXXXXX
Balance December 31, 2016	80004-16	-	
		-	-

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,300,000.00	2,300,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	5,425,314.64	5,945,537.75	520,223.11
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet	18,975.00	18,975.00	-
Total Miscellaneous Revenue Anticipated 80103-	5,444,289.64	5,964,512.75	520,223.11
Receipts from Delinquent Taxes 80104-	700,000.00	789,830.80	89,830.80
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	10,517,879.21	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	10,517,879.21	10,923,169.05	405,289.84
	18,962,168.85	19,977,512.60	1,015,343.75


ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	16,401,265.74
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	4,916,976.00	XXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXX
County Taxes 80111-00	1,545,394.87	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	15,725.82	XXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXX
Municipal Open Space Tax 80120-00	-	
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,000,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	10,923,169.05	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	17,401,265.74	17,401,265.74

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

[illegible]

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	18,943,193.85
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	18,975.00
Appropriated for 2016 (Budget Statement Item 9)	80012-03	18,962,168.85
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	18,962,168.85
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	18,962,168.85
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,540,847.52
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,000.00
Reserved	80012-10	1,379,666.59
Total Expenditures	80012-11	18,920,514.11
Unexpended Balances Canceled (see footnote)	80012-12	41,654.74

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	520,223.11
Delinquent Tax Collections	80013-02	XXXXXXXX	89,830.80
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	405,289.84
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXX	41,654.74
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	408,311.13
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXX	694,502.58
Prior Years Interfunds Returned In 2016	80013-06	XXXXXXXX	
Various Reserves Cancelled		XXXXXXXX	2,172.00
Grants Reserves Cancelled		XXXXXXXX	-
Other		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2016	80013-07	-	XXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2016	80013-12		XXXXXXXX
Grants Receivables Canceled		-	XXXXXXXX
Refund of Prior Year Revenue		24,346.73	XXXXXXXX
Prior Years Tax Deductions Disallowed			
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,137,637.47	XXXXXXXX
		2,161,984.20	2,161,984.20

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Insurance Reimbursements-Non Health	16,975.96
Miscellaneous Construction Fees	50,739.00
Tax Assessor	115.00
Various Vendor Refunds	12,160.26
Sanitation Reimbursements	
Payroll Reimbursements-Non Health	81,534.35
Health Hazard Payments	173,706.18
Various Miscellaneous Refunds/Reimbursements	13,894.24
Fuel Reimbursements	49,186.14
Workers Compensation Reimbursements	10,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	408,311.13

SURPLUS - CURRENT FUND

2016

		Debit	Credit
1 Balance January 1, 2016	80014-01	XXXXXXXX	3,757,638.99
2		XXXXXXXX	
3 Excess Resulting from 2016 Operations	80014-02	XXXXXXXX	2,137,637.47
4 Amount Appropriated in the 2016 Budget - Cash	80014-03	2,300,000.00	XXXXXXXX
5 Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXX
6			XXXXXXXX
7 Balance December 31, 2016	80014-05	3,595,276.46	XXXXXXXX
		5,895,276.46	5,895,276.46

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,129,472.13
Investments	80014-07	
Change Fund and Petty Cash		475.00
Sub-Total		6,129,947.13
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,948,992.19
Cash Surplus	80014-09	3,180,954.94
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	38,141.33
Deferred Charges #Emergency net of SEN	80014-12	-
Cash Deficit #	80014-13	
Due from State-CDBG Non-Federal Cash Match		376,180.19
Total Other Assets	80014-14	414,321.52
	80014-15	3,595,276.46

- * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
- # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
- (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>16,980,250.08</u>
		82113-00	
2	Amount of Levy Special District Taxes	82102-00	
3	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>208,156.43</u>
5a	Sub-total 2016 Levy		<u>17,188,406.51</u>
5b	Reductions due to tax appeals **		
5c	Total 2016 Tax Levy	82106-00	<u>17,188,406.51</u>
6	Transferred to Tax Title Liens	82107-00	<u>30,165.24</u>
7	Transferred to Foreclosed Property	82108-00	
8	Remitted, Abated or Canceled	82109-00	<u>29,739.42</u>
9	Discount Allowed	82110-00	
10	Collected in Cash: In 2015	82121-00	<u>142,130.68</u>
	In 2016 *	82122-00	<u>16,195,721.78</u>
	R.E.A.P. Revenue	82124-00	
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>63,413.28</u>
	Total to Line 14	82111-00	<u>16,401,265.74</u>
11	Total Credits		<u>16,461,170.40</u>
12	Amount Outstanding, December 31, 2016	83120-00	<u>727,236.11</u>
13	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is		<u>95.42%</u>
		82112-00	

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐
and complete Sheet 22a.

14	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>16,401,265.74</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>-</u>
	To Current Taxes Realized in Cash (Sheet 17)		<u>16,401,265.74</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5c shows \$1,500,000.00 and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be $\$1,049,977.50 \div \$1,500,000$, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, not 69.999%.

- # Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to Include Senior Citizens and Veterans Deductions.
* Include overpayments applied as part of 2016 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
LESS : Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	N/A
Line 5c (sheet 22) Total 2016 Tax Levy	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS : Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	\$	-
Line 5c (sheet 22) Total 2016 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		%

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	37,624.60	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	18,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	46,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	500.00	
6. Deductions Allowed by Tax Collector - 2015		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,086.72
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	62,896.55
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	38,141.33
Due To State of New Jersey	-	XXXXXXXXXX
	103,124.60	103,124.60

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	18,500.00
Line 3	46,000.00
Line 4	500.00
Line 5	<u>500.00</u>
Sub-Total	65,500.00
Less: Line 7	<u>2,086.72</u>
To Item 10, Sheet 22	<u><u>63,413.28</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	200,000.00
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2016		200,000.00	XXXXXXXX
Taxes Pending Appeals*	200,000.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		200,000.00	200,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016



 Signature of Tax Collector

License # 1357

 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A.

Reserve for Uncollected Taxes (sheet 25, Item 12)

\$
- B.

Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16)

\$
- C.

TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year

[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

%
- D.

Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B]

\$
- E.

Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D)

\$

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.

Subtotal General Appropriations (item 8(L) budget sheet 29)

\$
2.

Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$
- Total

\$
3.

Less: Anticipated Revenues (item 5, budget sheet 11)

\$
4.

Cash Required

\$
5.

Total Required at % (items 4+6)

\$
6.

Reserve for Uncollected Taxes (item E above)

\$

Not APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			1,078,262.36	XXXXXXXXXX
A. Taxes	83102-00	855,347.28	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	222,915.08	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00			XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	33,864.69
B. Tax Title Liens - Transfers from Taxes	83107-00		33,864.69	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,078,262.36
8. Totals			1,112,127.05	1,112,127.05
9. Balance Brought Down			1,078,262.36	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	789,830.80
A. Taxes	83116-00	779,148.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	10,682.80	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale	83118-00		12,422.99	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens	83119-00		30,165.24	XXXXXXXXXX
13. 2016 Taxes	83123-00		727,236.11	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	1,058,255.90
A. Taxes	83121-00	769,570.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	288,685.20	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,848,086.70	1,848,086.70

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 73.25%

17. Item No. 14 multiplied by percentage shown above is
and represents the maximum amount that may be anticipated in 2017.

775,172.45

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	186,800.00	XXXXXXXX
2. Foreclosed or Deeded In 2016		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	-
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash*	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXX	186,800.00
		186,800.00	186,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected*	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected*	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXX	
		-	-

Analysis of Sale of Property: _____
 (84125-00)

*Total Cash Collected In 2016

Realized in 2016 Budget _____ 0

To Results of Operations (Sheet 19) _____ 0

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> <u>December 31, 2016</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from</u> <u>2016</u>	<u>Balance</u> <u>as at</u> <u>December 31, 2016</u>
	NONE				
1.	Emergency Authorization Municipal*				
2.	Emergency Authorization - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include Items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	NONE		
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>In Budget of</u> <u>2016</u>
1.	NONE				
2.					
3.					
4.					

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

80025-00 80026-00

[Signature]

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	4,456,000.00	
Issued	80033-02	XXXXXXXX	2,035,000.00	
Paid	80033-03	483,000.00	XXXXXXXX	
Paid-From Refunding		2,127,000.00		
Outstanding, December 31, 2016	80033-04	3,881,000.00	XXXXXXXX	
		6,491,000.00	6,491,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	488,000.00
2017 Interest on Bonds *	80033-06		159,328.04	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2016	80033-10	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	159,328.04

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	-	2,035,000.00	03/24/16	Various
Total	-	2,035,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) General Capital LOAN**

Environmental Infrastructure Trust		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	1,001,798.66	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	187,901.02	XXXXXXXX	
Outstanding, December 31, 2016	80033-04	813,897.64	XXXXXXXX	
		1,001,798.66	1,001,798.66	
2017 Loan Maturities			80033-05	192,658.90
2017 Interest on Loans			80033-06	25,025.00
Total 2017 Debt Service for NJEIT Loan			80033-13	217,683.90
GREEN ACRES TRUST LOAN				
Outstanding January 1, 2016	80033-07	XXXXXXXX	243,619.92	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	58,733.71	XXXXXXXX	
Outstanding, December 31, 2016	80033-10	184,886.21	XXXXXXXX	
		243,619.92	243,619.92	
2017 Loan Maturities			80033-11	51,797.24
2017 Interest on Loans			80033-12	3,399.64
Total 2017 Debt Service for Green Acres Loan			80033-13	55,196.88

LIST OF LOANS ISSUED DURING 2016				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL)_____ LOAN**

Demo Bond Fund		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX	-	
Paid	80034-02	-	XXXXXXXXXX	
cancelled		-		
Outstanding, December 31, 2016	80033-04	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds	80034-04		-	-
2017 Interest on Bonds *	80034-05		-	-
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-09	-	XXXXXXXXXX	
		-	-	
2017 Interest on Bonds *	80034-10			
2017 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total 80035-	-	-		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes

80036-
2. Special Emergency Notes

80037-
3. Tax Anticipation Notes

80038-
4. Interest on Unpaid State and County Taxes

80039-
5. _____
6. _____

Outstanding December 31, 2016	2017 Interest Requirement
-	-
-	-
-	

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Ord#1448 Fire Truck	57,143.00	06/30/10	45,691.00	06/22/17	2.00%	2,863.00	913.82	06/22/17
2 Ord#1477 Improv Main Street	422,747.00	06/30/10	364,435.00	06/22/17	2.00%	14,578.00	7,288.70	06/22/17
3 Ord#1484 Improv Highland Blvd etc	75,000.00	06/30/10	59,208.00	06/22/17	2.00%	3,948.00	1,184.16	06/22/17
4 Ord#1494 Improv Parks/Playgrounds	110,000.00	06/30/10	94,824.00	06/22/17	2.00%	3,794.00	1,896.48	06/22/17
5 Ord#1510 Improv to Main Street	250,000.00	06/27/12	232,758.00	06/22/17	2.00%	8,621.00	4,655.16	06/22/17
6 Ord#1508 Improv to various Roads	380,000.00	06/27/12	340,000.00	06/22/17	2.00%	20,000.00	6,800.00	06/22/17
7 Ord#1484 Improv Highland Blvd etc	175,000.00	06/27/12	156,578.00	06/22/17	2.00%	9,211.00	3,131.56	06/22/17
8 Ord#1522 Roadway Improv-Terrace	253,290.00	06/26/13	246,795.00	06/22/17	2.00%	6,495.00	4,935.90	06/22/17
9 Ord#1523 Sinkhole Improvements	31,911.00	06/26/13	28,365.00	06/22/17	2.00%	3,546.00	567.30	06/22/17
10 Ord#1524 Road Improvements	1,710,000.00	06/26/13	1,666,153.00	06/22/17	2.00%	43,847.00	33,323.06	06/22/17
11 Ord#1525 Park Improvements	200,000.00	06/26/13	193,103.00	06/22/17	2.00%	6,897.00	3,862.06	06/22/17
12 Ord#1526 Reconstruct Bulkhead	655,500.00	06/26/13	632,896.00	06/22/17	2.00%	22,604.00	12,657.92	06/22/17
13 Ord#1549 Drainage Outfall Pipes	418,000.00	06/24/15	418,000.00	06/22/17	2.00%	-	8,360.00	06/22/17
14 Ord#1550 Raritan Ave Drainage	560,000.00	06/24/15	560,000.00	06/22/17	2.00%	-	11,200.00	06/22/17
15 Ord#1553 New Police Facility	4,559,999.00	06/24/15	4,559,999.00	06/22/17	2.00%	-	91,199.98	06/22/17
16 Ord#1574 New Police Facility	475,000.00	06/22/16	475,000.00	06/22/17	2.00%	-	9,500.00	06/22/17
17 Ord#1566 Improv Shore Blvd/Woodland	730,322.00	06/22/16	730,322.00	06/22/17	2.00%		14,606.44	06/22/17
18 Ord#1568 Acq of Real Property	70,000.00	06/22/16	70,000.00	06/22/17	2.00%		1,400.00	06/22/17
Totals	11,133,912.00		10,874,127.00			146,404.00	217,482.54	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorization		Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
1477 Improvements Main Street Business									-
1484 Imp Highland Blvd/Center Avenue		1,108.03							1,108.03
1494 Park Improvements/St John/Forest		32,955.80							32,955.80
1510 Improv to Main Street Business Area		5,681.25							5,681.25
1522 Terrace Place Vicinity Road Improvements		738.85			(5,030.00)				5,768.85
1523 Sinkhole Improvements		68,528.19				36,660.00			31,868.19
1524 Various Road Improvements		29,911.32				18,408.59		-	11,502.73
1525 Park Improvements		9,594.31							9,594.31
1526 Bulkhead Creek Rd/Laurel		0.09						-	0.09
1549 Outfall Extension-Beachway		3,309.32						-	3,309.32
1550 Raritan Avenue Drainage		51,271.86				34,510.25		-	16,761.61
1553 New Police Facility		29,932.92				29,932.92		-	-
1547 Acq. Of Property		4,193,889.23				4,065,621.79		-	128,267.44
	40,763.00					2,815.00		37,948.00	-
									-
Totals 70000-	444,188.61	4,491,035.40	-	-	(5,030.00)	4,298,477.17	-	330,844.99	310,931.85

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXX	578,103.96
Received from 2016 Budget Appropriation*	80031-02	XXXXXXXX	500,000.00
Improvement Authorizations Canceled (no expenses incurred)		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
Ord#1586 New Police Facility		500,000.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2016	80031-05	578,103.96	XXXXXXXX
		1,078,103.96	1,078,103.96

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXX	-
Received from 2016 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2016 Emergency Appropriation*	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXX
		-	-

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord#1584 New Police Facility	1,647,474.00	-	-	
Ord#1586 Various Improvements	500,000.00		500,000.00	
Total 80032-00	2,147,474.00	-	500,000.00	-

Note:

Ord#1584-Funded from FEMA 1,647,474

Ord#1586-Funded from CIF

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXX	48,494.89
Premium on Sale of Bonds/Notes		XXXXXXXX	111,251.00
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2016	80029-04	159,745.89	XXXXXXXX
		159,745.89	159,745.89

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		-NONE-
2. Amount of Cash In Special Trust Fund as of December 31, 2016 (Note A)		
3. Amount of Bonds Issued Under Item 1 Maturing in 2017		
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		
5. Total of 3 and 4 - Gross Appropriation		
6. Less Amount of Special Trust Fund to be Used		
7. Net Appropriation Required		

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled In or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

1 Total Tax Levy for the Year 2016 was	17,188,406.51
2 Amount of Item 1 Collected in 2016 (*)	16,401,265.74
3 Seventy (70) percent of Item 1	12,031,884.56

(*) Including prepayments and overpayments applied.

B.

1 Did any maturities of bonded obligations or notes fall due during the year 2016

Answer YES or NO Yes

2 Have payments been made for all bonded obligations or notes due on or before

December 31, 2016?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

No

D.

1. Cash Deficit 2016	<u>None</u>
2. 4% of 2016 Tax Levy for all purposes:	
Levy --	<u> </u>
3. Cash Deficit 2016	<u>None</u>
4. 4% of 2016 Tax Levy for all purposes:	
Levy --	<u> </u>

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1.	State Taxes			NONE
2.	County Taxes		0	
3.	Amounts due Special Districts			NONE
4.	Amounts due School Districts for Local			
	School Tax		0	0

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT December 31, 2016

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Operating Fund	-	
Cash and Investments	1,241,560.04	
Change Fund	250.00	
Water/Sewer Rents Receivable	174,428.05	
Water/Sewer Municipal Liens	59,932.92	
Sewer Rents Reserve Deposit	302,834.97	
Deferred Charges		
Community Disaster Loan Assistance	233,373.30	
Appropriation Reserves		76,148.01
Reserve for Encumbrances		327,745.24
Prepaid Water/Sewer Rents		51,132.52
Water/Sewer Overpayment		11,407.46
Accrued Interest on Bonds		18,779.16
Accrued Interest on Notes		21,144.69
Accounts Payable		1,809.85
		508,166.93
Community Disaster Loan Payable		225,000.00
Community Disaster Loan-Accrued Interest		8,373.30
Reserve for Receivables		537,195.94
Fund Balance		733,643.11
	2,012,379.28	2,012,379.28

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT December 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF Sewer UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	775,000.00	775,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
Sewer User Fees	4,240,000.00	4,602,362.52	362,362.52
			-
Community Disaster Loan Program	-	-	
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Additional Sewer User Fees	-	-	-
Interest on Delinquent Payments	63,000.00	58,778.13	(4,221.87)
Interest on Investments	914.65	3,689.62	2,774.97
Subtotal	5,078,914.65	5,439,830.27	360,915.62
Deficit (General Budget)** 06			
07	5,078,914.65	5,439,830.27	360,915.62

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	5,078,914.65
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,078,914.65
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,078,914.65
Deduct Expenditures:	
Paid or Charged	4,990,572.56
Reserved	76,148.01
Surplus (General Budget)**	
Total Expenditures	5,066,720.57
Unexpended Balance Canceled (See Footnote)	12,194.08

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,439,830.27	
Miscellaneous Revenue Not Anticipated	633.15	
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	127,787.68	
Cancel Accrued Interest and Other Various Reserves		
Total Revenue Realized		5,568,251.10
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	4,990,572.56	
Reserved	76,148.01	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,066,720.57	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,066,720.57
Excess		501,530.53
Budget Appropriation - Surplus (General Budget) **		-
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)		501,530.53
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	127,787.68	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none	
* Excess (Revenue Realized)		127,787.68

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS Sewer UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	360,915.62
Unexpended Balances of Appropriations	XXXXXXXX	12,194.08
Miscellaneous Revenue Not Anticipated	XXXXXXXX	633.15
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXX	127,787.68
Cancel Accrued Interest and Various Reserves		-
Deficit In Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess In Operations - to Operating Surplus	501,530.53	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	501,530.53	501,530.53

OPERATING SURPLUS - Sewer UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	1,007,112.58
Excess in Results of 2016 Operations	XXXXXXXX	501,530.53
Amount Appropriated in 2016 Budget - Cash	775,000.00	XXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2016	733,643.11	XXXXXXXX
	1,508,643.11	1,508,643.11

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM Sewer UTILITY - TRIAL BALANCE)**

Cash	1,241,810.04
Investments	
Interfund Accounts Receivable	
Subtotal	1,241,810.04
Deduct Cash Liabilities Marked with "C" on Trial Balance	508,166.93
Operating Surplus Cash or (Deficit In Operating Surplus Cash)	733,643.11
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET	733,643.11

*In the case of a "Deficit In Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE

Balance January 1, 2016 \$ 201,348.82

Increased by:

Sewer Rents Levied \$ 4,627,554.63

Decreased by:

Collections \$ 4,588,983.24

Overpayments/Prepayments applied \$

Transfer to _Municipal_ Liens \$ 52,882.78

Other-Prepaid Applied \$ 12609.38

\$ 4,654,475.40

Balance December 31, 2016 \$ 174,428.05

SCHEDULE OF Sewer LIENS

Balance January 1, 2016 \$ 4,933.85

Increased by:

Transfers from Accounts Receivable \$ 52,882.78

Penalties and Costs \$ 2,886.19

Other \$

\$ 55,768.97

Decreased by:

Collections \$ 769.90

Other \$

\$ 769.90

Balance December 31, 2016 \$ 59,932.92

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount December 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at December 31, 2016
1. Emergency Authorization - *	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. <u>Overexpenditure of Budget Approp</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
3. <u>Overexpenditure of Approp Reserves</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4. <u>Operating Deficit</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. NONE	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. NONE	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
Sewer UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXX	3,905,000.00	
Issued	XXXXXXXX	95,000.00	
Paid	924,000.00	XXXXXXXX	
Cancelled-Refunding Issue	100,000.00		
Outstanding December 31, 2016	2,976,000.00	XXXXXXXX	
	4,000,000.00	4,000,000.00	
2017 Bond Maturities - Capital Bonds			958,000.00
2017 Interest on Bonds *			105,563.75
			-

INTEREST ON BONDS

2017 Interest on Bonds (*Items)	105,563.75	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	8,570.83	
Subtotal	96,992.92	
Add: Interest to be Accrued as of 12/31/2017	5,294.36	
Required Appropriations 2017		102,287.28

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2016 Refunding Issue	-	95,000.00	03/24/16	Various
	-	95,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY ASSESSMENT LOANS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Loan Maturities			-
2017 Interest on Loans*		-	
Water & Sewer Utility Capital Loans			
Outstanding January 1, 2016	XXXXXXXX	986,271.27	
Issued	XXXXXXXX		
Paid	63,305.07	XXXXXXXX	
Outstanding December 31, 2016	922,966.20	XXXXXXXX	
	986,271.27	986,271.27	
2017 Loan Maturities			63,305.07
2017 Interest on Loans*		20,000.00	

INTEREST ON LOANS - Water & Sewer UTILITY BUDGET

2016 Interest on Loans (*Items)	20,000.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	10,208.33	
Subtotal	9,791.67	
Add: Interest to be Accrued as of 12/31/2017	9,583.33	
Required Appropriations 2017		19,375.00

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
none				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
							For Principal	For Interest **
1.	Ord#1493 Desal Plant	521,000.00	06/30/10	494,620.00	6/22/2017	2.00%	6,595.00	9,892.40
2.	Ord#1513 Desal Plant	400,000.00	06/27/12	389,872.00	6/22/2017	2.00%	5,064.00	7,797.44
3.	Ord#1565 Various W/S Improv.	1,140,000.00	06/22/16	1,140,000.00	6/22/2017	2.00%	-	22,800.00
4.								
5.								
6.								
7.								
8.								
9.								
10.	TOTALS			2,024,492.00			11,659.00	40,489.84

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
*See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Water/Sewer UTILITY BUDGET	
2017 Interest on Notes	40,489.84
Less: Interest Accrued to 12/31/2016 (Trial Balance)	21,144.69
Subtotal	19,345.15
Add: Interest to be Accrued as of 12/31/2017	21,022.92
Required Appropriation - 2017	40,368.07

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	-

Water & Sewer UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	167,000.00
Received from 2016 Budget Appropriation*	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	167,000.00	XXXXXXXX
	167,000.00	167,000.00

Water & Sewer UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXX	-
Received from 2016 Budget Appropriation*	XXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2016	-	XXXXXXXX
	-	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY[illegible]

Sewer UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	16,964.11
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Cancel Accounts Payable/Other		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance December 31, 2016	16,964.11	XXXXXXXX
	16,964.11	16,964.11

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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 - 1c. Municipal Budget Local Examination Certification
 - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
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- 3, 3a., & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
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- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
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UTILITIES ONLY

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