

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)

POPULATION LAST CENSUS 10,105
NET VALUATION TAXABLE 2019 465,624,883
MUNICODE 1321
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of KEANSBURG, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature patrick.deblasio@keansburg-nj.us
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License # 675, of the BOROUGH of MONMOUTH

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature patrick.deblasio@keansburg-nj.us
Title Chief Financial Officer
Address 20 Church St
Phone Number 732-787-0215 EXT 211
Fax Number 732-787-0787

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of KEANSBURG as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) ~~I eliminate one~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
this ____ day _____, 2020

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:

BOROUGH OF KEANSBURG

Chief Financial Officer:

Patrick J. DeBlasio

Signature:

patrick.deblasio@keansburg-nj.us

Certificate #:

675

Date:

2/10/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF KEANSBURG

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6000772

Fed I.D. #

BOROUGH OF KEANSBURG

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$ 280,167.95	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

patrick.deblasio@keansburg-nj.us
Signature of Chief Financial Officer

2/10/2020
Date

**IMPORTANT !
READ INSTRUCTIONS**

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of KEANSBURG, County of MONMOUTH during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 476,079,718.00

john.butow@keansburg-nj.us

SIGNATURE OF TAX ASSESSOR

BOROUGH OF KEANSBURG

MUNICIPALITY

MONMOUTH

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	6,844,114.99	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	4,585.23	-
PETTY CASH	475.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	6,955.05	
CURRENT	732,189.12	
SUBTOTAL	739,144.17	
TAX TITLE LIENS RECEIVABLE	335,604.44	
PROPERTY ACQUIRED FOR TAXES	186,800.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-56)	300,000.00	
DEFICIT	-	
COMMUNITY DISASTER LOAN	1,784,183.84	
page totals	10,194,907.67	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,194,907.67	-
APPROPRIATION RESERVES		1,056,833.52
ENCUMBRANCES PAYABLE		868,480.38
CONTRACTS PAYABLE		382,312.17
TAX OVERPAYMENTS		
PREPAID TAXES		165,532.81
DUE TO STATE:		
MARRIAGE LICENCE		798.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		73,995.42
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		8,832.39
DUE COUNTY - ADDED & OMITTED		(0.00)
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		200,000.00
RESERVE FOR PAYROLL AGENCY DEDUCTIONS		90,620.82
RESERVE FOR REVALUATION		324,614.75
RESERVE FOR DEMOLITIONS		49,178.40
PAGE TOTAL	10,194,907.67	3,221,198.66

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	4,437.60	
DUE TO -		
DUE TO STATE OF NJ	50.00	
RESERVE FOR DOG FUND		4,487.60
FUND TOTALS	4,487.60	4,487.60
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,504,479.82	
Tax Sale Premiums		393,148.72
Omni Lease Deposit		178,425.36
Recycling Program		5,437.03
Recreation Activities		48,751.29
Art Program		8,532.40
Tree Beautification		435.70
Public Defender Fees		2,928.64
POAA		32,589.69
Off Duty Police		4,658.54
Forfeited Funds		3,590.51
Snow Removal		261,767.24
Law Enforcement Trust		20,366.29
Unemployment Compensation		13,561.44
Escrow Deposits		362,516.34
Performance Bonds		21,037.21
Workers Compensation		11,326.08
Reserve for Interest		98.51
Reserve for Redevelopment		14,391.97
Fire Safety Trust		15,142.00
Hurricane Sandy Relief		60,293.13
Accumulated Absences		45,481.73
OTHER TRUST FUNDS PAGE TOTAL	1,504,479.82	1,504,479.82

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
NONE								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING

TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

[illegible]

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

[illegible]

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Valley National Bank	
Checking	2,302,798.03
Clearing	1,508,057.65
Payroll	466,218.94
Payroll Agency	95,611.82
Armboy National Bank- Meters	409,771.64
BCB-Meters	1,797,905.15
BCB- Current	501,955.18
Water/ Sewer Utility	
Valley National Bank	813,841.53
Water/ Sewer Capital Fund	
Valley National Bank	4,486,566.37
Capital Fund	
Valley National Bank	10,688,423.48
Grant Fund	
Valley National Bank	19,098.54
Valley National Bank-LLEBG	
Trust Fund	
Workers Compensation	
Valley National Bank	11,326.08
Local Law Enforcement	
Valley National Bank	20,366.29
SUI Trust	
Valley National Bank	13,561.44
Trust- Other	
Valley National Bank	1,327,039.94
TD Bank	251,110.40
TD Bank-Redevelopment	
TD Bank	1,890.54
PAGE TOTAL	24,715,543.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
FEDERAL PROGRAMS						-
Local law Enforcement						-
STATE GRANTS						-
Safe& secure Grant	60,000.00		60,000.00			-
Drunk Driving Enforcement Fund						-
Body Armor Grant		3,320.96	3,320.96			-
Clean Communities Grant-159						-
Post Sandy Planning Assistance	14,706.26				14,706.26	-
Strategic Recovery Plan	7,125.82				7,125.82	-
Monmouth County Workforce						-
Zoning Code Enforcement						-
Recycling Tonnage						-
Division of Highway Safety		22,660.00	22,660.00			-
FEMA- Hazard Mitigation Grant	303,303.00					303,303.00
Click IT- Ticket It	5,000.00		4,754.52			245.48
Drive Sober- Get Pulled Over						-
Saturation Traffic Safety	3,095.00				3,095.00	-
						-
COUNTY PROGRAMS	73,000.00					73,000.00
PAGE TOTALS	466,230.08	25,980.96	90,735.48	-	24,927.08	376,548.48

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS							-
Local Law Enforcement Grant	339.98						339.98
							-
STATE PROGRAMS							-
Clean Communities Grant	23,908.83			19,953.45			3,955.38
CDBG Essential Services Grant							-
Post Sandy Planning Assistance	20,259.22					20,259.22	-
Zoning Code Enforcement							-
Alcohol Education	478.66						478.66
Body Armor	12,313.79	3,320.96		4,615.85			11,018.90
Drunk Driving Enforcement Grant							-
NJDOT- Raritan Avenue							-
Recreation Trails	1,709.25						1,709.25
Safe & Secure Grant		246,712.00		246,712.00			-
Recycling Tonnage	8,260.34			8,200.00			60.34
NJEDA- Neighborhood Comm Revitalization				(108.49)	(108.49)		-
FEMA- Hazard Mitigation Grant	311,037.00			795.14	(24.86)		310,217.00
							-
							-
PAGE TOTALS	378,307.07	250,032.96	-	280,167.95	(133.35)	20,259.22	327,779.51

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	378,307.07	250,032.96	-	280,167.95	(133.35)	20,259.22	327,779.51
STATE PROGRAMS							-
Click it- Ticket It							-
Drive Sober- Get Pulled Over							-
Highway Safety		22,660.00					22,660.00
Strategic Recovery Plan	7,031.57					7,031.57	-
							-
SPECIAL LEGISLATIVE GRANTS							-
Marine Facility							-
							-
COUNTY PROGRAMS							-
Monmouth County Workforce							-
Open Space							-
							-
							-
							-
							-
							-
PAGE TOTALS	385,338.64	272,692.96	-	280,167.95	(133.35)	27,290.79	350,439.51

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
DDEF				2,440.71		2,440.71
Clean Communities				20,772.75		20,772.75
Local Law Enforcement- Interest						-
Recycling Tonnage				16,916.00		16,916.00
Body Armor						-
Zoning Code Enforcement						-
Drive Sober- Get Pulled Over						-
Division of Highway Safety	22,660.00	22,660.00		4,840.00		4,840.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	22,660.00	22,660.00	-	44,969.46	-	44,969.46

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	xxxxxxxxxx	73,995.42
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxx	
Paid	5,269,598.00	xxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	73,995.42	xxxxxxxxxx
		xxxxxxxxxx
	5,343,593.42	5,343,593.42

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
2019 Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2018 - 2019)	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred		xxxxxxxxxx
(Not in excess of 50% of Levy - 2019 - 2020)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2018 - 2019)	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred		xxxxxxxxxx
(Not in excess of 50% of Levy - 2019 - 2020)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	xxxxxxxxxxxx	8,602.14
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	
2019 Levy :	xxxxxxxxxxxx	xxxxxxxxxxxx
General County	xxxxxxxxxxxx	1,320,736.64
County Library	xxxxxxxxxxxx	94,479.08
County Health	xxxxxxxxxxxx	26,597.78
County Open Space Preservation	xxxxxxxxxxxx	152,414.72
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	8,832.39
Paid	1,602,830.36	xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	8,832.39	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	(0.00)	xxxxxxxxxxxx
	1,611,662.75	1,611,662.75

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxxxx	xxxxxxxxxxxx
Fire -	xxxxxxxxxxxx	xxxxxxxxxxxx
Sewer -	xxxxxxxxxxxx	xxxxxxxxxxxx
Water -	xxxxxxxxxxxx	xxxxxxxxxxxx
Garbage -	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
Total 2019 Levy	xxxxxxxxxxxx	-
Paid		xxxxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,000,000.00	2,000,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	xxxxxxx	xxxxxxx
Miscellaneous Revenue Anticipated:			
Adopted Budget	3,627,811.96	3,951,295.09	323,483.13
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	80103-	3,627,811.96	3,951,295.09
Receipts from Delinquent Taxes	80104-	750,000.00	749,924.26
			(75.74)
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	80105-	11,569,539.81	xxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxx	xxxxxxx
(c) Minimum Library Tax	80121-	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	80107-	11,569,539.81	11,929,875.92
		17,947,351.77	18,631,095.27
			683,743.50

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxx
Amount to be Raised by Taxation		17,802,534.53
Local District School Tax	80109-00	xxxxxxx
Regional School Tax	80119-00	5,269,598.00
Regional High School Tax	80110-00	-
County Taxes	80111-00	-
Due County for Added and Omitted Taxes	80112-00	1,594,228.22
Special District Taxes	80113-00	8,832.39
Municipal Open Space Tax	80120-00	-
Reserve for Uncollected Taxes	80114-00	xxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	11,929,875.92
*Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
		18,802,534.53
		18,802,534.53

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	17,947,351.77
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2019 (Budget Statement Item 9)	80012-03	17,947,351.77
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	300,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	18,247,351.77
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	18,247,351.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,181,876.55
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,000.00
Reserved	80012-10	1,056,833.52
Total Expenditures	80012-11	18,238,710.07
Unexpended Balances Canceled (see footnote)	80012-12	8,641.70

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	323,483.13
Delinquent Tax Collections	xxxxxxxx	-
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	360,336.11
Unexpended Balances of 2019 Budget Appropriations	xxxxxxxx	8,641.70
Miscellaneous Revenue Not Anticipated	xxxxxxxx	231,975.61
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	xxxxxxxx	685,783.58
Prior Years Interfunds Returned in 2019	xxxxxxxx	
Various Reserves Cancelled	xxxxxxxx	279,560.28
Grants Reserves Cancelled		27,290.79
Reserve for CDL Loan	xxxxxxxx	26,546.78
	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2019	-	xxxxxxxx
Balance - December 31, 2019	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	75.74	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2019		xxxxxxxx
Grants Receivables Canceled	24,927.08	xxxxxxxx
Cancelled Other	13,450.80	xxxxxxxx
Prior Years Tax Deductions Allowed		
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,905,164.36	xxxxxxxx
	1,943,617.98	1,943,617.98

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Insurance Reimbursements- Non Health	8,125.22
Miscellaneous Construction Fees	24,940.70
Tax Assessor	200.00
Various Vendor Refunds	280.59
Sanitation Reimbursements	47,297.90
Payroll Reimbursements- Non Health	21,781.20
Health Hazard payments	
Various Miscellaneous Refunds/ Reimbursements	46,580.00
Fuel Reimbursements	
Tax Sale Premiums Returned	35,700.00
Treasury Reimbursement	
Security Reimbursement	47,070.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	231,975.61

SURPLUS - CURRENT FUND **YEAR - 2019**

	Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxx 4,022,812.20
2.	xxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxx 1,905,164.36
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	2,000,000.00 xxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	- xxxxxxx
6.		xxxxxxx
7. Balance - December 31, 2019	80014-05	3,927,976.56 xxxxxxx 5,927,976.56

ANALYSIS OF BALANCE DECEMBER 31, 2019 **(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	6,844,114.99
Investments	80014-07	
Change Fund and Petty Cash		475.00
Sub Total		6,844,589.99
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,221,198.66
Cash Surplus	80014-09	3,623,391.33
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,585.23
Deferred Charges #	80014-12	300,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	304,585.23
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,927,976.56
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	18,433,366.03
2. Amount of Levy Special District Taxes	82113-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00 \$	
	82104-00 \$	174,767.93
5a. Subtotal 2019 Levy	\$	18,608,133.96
5b. Reductions due to tax appeals **	\$	
5c. Total 2019 Tax Levy	82106-00 \$	18,608,133.96
6. Transferred to Tax Title Liens	82107-00 \$	42,380.23
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82108-00 \$	31,030.08
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	172,233.55
In 2019 *	82122-00 \$	17,583,300.98
Homestead Benefit Credit	\$	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	47,000.00
Total To Line 14	82111-00 \$	17,802,534.53
11. Total Credits		\$ 17,875,944.84
12. Amount Outstanding December 31, 2019	82120-00 \$	732,189.12
13. Percentage of Cash Collections to Total 2019 Levy, (item 10 divided by Item 5c) is		95.67% 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 17,802,534.53
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 17,802,534.53

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 17,802,534.53
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 17,802,534.53
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 18,608,133.96
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	95.67%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 17,802,534.53
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 17,802,534.53
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 18,608,133.96
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	95.67%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	4,085.23	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	10,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	36,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,000.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	46,500.00
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	4,585.23
Due To State of New Jersey	-	xxxxxxxx
	52,085.23	52,085.23

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	10,500.00
Line 3	36,000.00
Line 4	1,500.00
Sub - Total	48,000.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	47,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	200,000.00
Taxes Pending Appeals	200,000.00	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation		xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
Balance - December 31, 2019	200,000.00	xxxxxxxxxx
Taxes Pending Appeals*	200,000.00	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
	200,000.00	200,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

Thomas.cusick@keansburg-nj.us
Signature of Tax Collector

1357 / 2/10/2020
License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit		Credit
1. Balance - January 1, 2019	1,055,090.95		xxxxxxxxxx
A. Taxes	83102-00	671,455.57	xxxxxxxxxx
B. Tax Title Liens	83103-00	383,635.38	xxxxxxxxxx
2. Canceled:	xxxxxxxxxx		xxxxxxxxxx
A. Taxes	xxxxxxxxxx		125.09
B. Tax Title Liens	xxxxxxxxxx		7,151.42
3. Transferred to Foreclosed Tax Title Liens:	xxxxxxxxxx		xxxxxxxxxx
A. Taxes	xxxxxxxxxx		
B. Tax Title Liens	xxxxxxxxxx		
4. Added Taxes			xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	xxxxxxxxxx		
A. Taxes - Transfers to Tax Title Liens	83104-00		(1) 4,066.58
B. Tax Title Liens - Transfers from Taxes	83107-00		1,047,814.44
7. Balance Before Cash Payments	xxxxxxxxxx		1,059,157.53
8. Totals	1,059,157.53		1,059,157.53
9. Balance Brought Down	1,047,814.44		xxxxxxxxxx
10. Collected:	xxxxxxxxxx		749,924.26
A. Taxes	83116-00	660,308.85	xxxxxxxxxx
B. Tax Title Liens	83117-00	89,615.41	xxxxxxxxxx
11. Interest and Costs - 2019 Tax Sale	83118-00		2,289.08
12. 2019 Taxes Transferred to Liens	83119-00		42,380.23
13. 2019 Taxes	83123-00		732,189.12
14. Balance - December 31, 2019	xxxxxxxxxx		1,074,748.61
A. Taxes	83121-00	739,144.17	xxxxxxxxxx
B. Tax Title Liens	83122-00	335,604.44	xxxxxxxxxx
15. Totals	1,824,672.87		1,824,672.87

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **71.57%**

17. Item No. 14 multiplied by percentage shown above is **769,197.58** and represents the
maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2019	84101-00	186,800.00
2. Foreclosed or Deeded in 2019	xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00	-
4. Taxes Receivable	84104-00	-
5A.	84102-00	xxxxxxx
5B.	84105-00	xxxxxxx
6. Adjustment to Assessed Valuation	84106-00	xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx
8. Sales	xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx
10. Contract	84110-00	xxxxxxx
11. Mortgage	84111-00	xxxxxxx
12. Loss on Sales	84112-00	xxxxxxx
13. Gain on Sales	84113-00	xxxxxxx
14. Balance - December 31, 2019	84114-00	186,800.00
	186,800.00	186,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019	84115-00	xxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00	xxxxxxx
17. Collected*	84117-00	xxxxxxx
18.	84118-00	xxxxxxx
19. Balance - December 31, 2019	84119-00	xxxxxxx
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019	84120-00	xxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00	xxxxxxx
22. Collected*	84122-00	xxxxxxx
23.	84123-00	xxxxxxx
24. Balance - December 31, 2019	84124-00	xxxxxxx
	-	-

Analysis of Sale of Property: \$ -
* Total Cash Collected in 2019 (84125-00)
Realized in 2019 Budget
To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount		Amount		Amount		Balance as at Dec. 31, 2019
	Dec. 31, 2018 per Audit Report	2019 Budget	2019 Budget	Resulting from 2019	Dec. 31, 2019		
Emergency Authorization - Municipal*	\$	\$	\$	300,000.00	\$	300,000.00	
Emergency Authorization - Schools	\$	\$	\$		\$	-	
Overexpenditure of Appropriations	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
TOTAL DEFERRED CHARGES	\$	-	\$	-	\$	300,000.00	\$ 300,000.00

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.	NONE		\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2020
1.	NONE			\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL
CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
11/13/2019	Revaluation	300,000.00	60,000.00		(300,000.00)		300,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		300,000.00	60,000.00	-	(300,000.00)	-	300,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

patrick.deblasio@keansburg-nj.us

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019		80033-01	xxxxxxxxxx	2,890,000.00
Issued		80033-02	xxxxxxxxxx	8,065,000.00
Paid		80033-03	510,000.00	xxxxxxxxxx
Outstanding - December 31, 2019		80033-04	10,445,000.00	xxxxxxxxxx
			10,955,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	735,000.00
2020 Interest on Bonds*		80033-06	\$ 474,684.98	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019		80033-07	xxxxxxxxxx	
Issued		80033-08	xxxxxxxxxx	
Paid		80033-09		xxxxxxxxxx
Outstanding - December 31, 2019		80033-10	-	xxxxxxxxxx
			-	-
2020 Bond Maturities - Assessment Bonds			80033-11	
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 474,684.98

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS

NET LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019		80033-01	xxxxxxxxxx	424,054.11
Issued		80033-02	xxxxxxxxxx	
Paid		80033-03	201,550.53	xxxxxxxxxx
Refunded				
Outstanding - December 31, 2019		80033-04	222,503.58	xxxxxxxxxx
			424,054.11	424,054.11
2020 Loan Maturities			80033-05	\$ 205,756.75
2020 Interest on Loans			80033-06	\$ 6,987.50
Total 2020 Debt Service for		Loan	80033-13	\$ 212,744.25
GREEN ACRES LOAN				
Outstanding - January 1, 2019		80033-07	xxxxxxxxxx	88,826.13
Issued		80033-08	xxxxxxxxxx	
Paid		80033-09	26,001.95	xxxxxxxxxx
Outstanding - December 31, 2019		80033-10	62,824.18	xxxxxxxxxx
			88,826.13	88,826.13
2020 Loan Maturities			80033-11	\$ 6,793.74
2020 Interest on Loans			80033-12	\$ 1,215.14
Total 2020 Debt Service for		LOAN	80033-13	\$ 8,008.88

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	80033-14 -	80033-15 -		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01 xxxxxxxxxx		
Paid	80034-02	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxxx
		-	-
2020 Bond Maturities - Term Bonds	80034-04		\$
2020 Interest on Bonds	80034-05		\$
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2019	80034-06 xxxxxxxxxx		
Issued	80034-07 xxxxxxxxxx		
Paid	80034-08	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxxx
		-	-
2020 Interest on Bonds*	80034-10		\$
2020 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2019

2020 Interest
Requirement

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord#1448 Fire Truck	57,143.00	6/30/2010	37,102.00	02/07/20	2.0000%		469.96	02/07/20
Ord#1477 Improv Main Street	422,747.00	6/30/2010	320,701.00	02/07/20	2.0000%		4,062.21	02/07/20
Ord#1484 Improv Highland Blvd etc	75,000.00	6/30/2010	47,364.00	02/07/20	2.0000%		599.94	02/07/20
Ord#1494 Improv Parks/ Playgrounds	110,000.00	6/30/2010	83,442.00	02/07/20	2.0000%		1,056.93	02/07/20
Ord#1510 Improv to Main Street	250,000.00	6/27/2012	206,895.00	02/07/20	2.0000%		2,620.67	02/07/20
Ord#1508 Improv to Various Roads	380,000.00	6/27/2012	261,826.00	02/07/20	2.0000%		3,316.46	02/07/20
Ord#1484 Improv Highland Blvd etc	175,000.00	6/27/2012	128,945.00	02/07/20	2.0000%		1,633.30	02/07/20
Ord#1522 Roadway Improv- Terrace	253,290.00	6/26/2013	227,310.00	02/07/20	2.0000%		2,879.26	02/07/20
Ord#1523 Sinkhole Improvements	31,911.00	6/26/2013	17,727.00	02/07/20	2.0000%		224.54	02/07/20
Ord#1524 Road Improvements	1,710,000.00	6/26/2013	1,534,612.00	02/07/20	2.0000%		19,438.42	02/07/20
Ord#1525 Park Improvements	200,000.00	6/26/2013	92,412.00	02/07/20	2.0000%		1,170.55	02/07/20
Ord#1526 Reconstruct Bulkhead	655,500.00	6/26/2013	272,362.00	02/07/20	2.0000%		3,449.92	02/07/20
Ord#1549 Drainage Outfall Pipes	418,000.00	6/24/2015	396,564.00	02/07/20	2.0000%		5,023.14	02/07/20
Ord#1550 Raritan Ave Drainage	560,000.00	6/24/2015	362,302.00	02/07/20	2.0000%		4,589.16	02/07/20
Page Totals	5,298,591.00		3,989,564.00			-	50,534.46	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	5,298,591.00		3,989,564.00			-	50,534.46	
Ord#1553 New Police Facility	4,559,999.00	6/24/2015	4,393,209.00	02/07/20	2.0000%		55,647.31	02/07/20
Ord#1574 New Police Facility	475,000.00	6/22/2016	466,313.00	02/07/20	2.0000%		5,906.63	02/07/20
Ord#1566 Improv Shore Blvd/ Woodland	730,322.00	6/22/2016	711,595.00	02/07/20	2.0000%		9,013.54	02/07/20
Ord#1568 Acq of Real Property	70,000.00	6/22/2016	50,113.00	02/07/20	2.0000%		634.76	02/07/20
Ord#1617 Roadway Drainage/Twil-Beac	567,731.00	6/19/2019	567,731.00	02/07/20	2.0000%		7,191.26	02/07/20
PAGE TOTALS	11,701,643.00		10,178,525.00			-	128,927.96	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1. Monmouth County Improvement Authority Series 2019	1,249,000.00	118,000.00	57,419.30
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	1,249,000.00	118,000.00	57,419.30

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
1371 RCA Holmdel Mt. Laurel Housing	49,715.08						49,715.08	
1145 Removal Underground Storage Tanks		6,367.67						6,367.67
1184 Reconstruction of Twilight Ave								
1320 Improvements to Carr Ave	45,887.63				45,560.85		326.78	
1322 Improv. To Center, Raritan & Seabreeze	7,193.49				7,000.00		193.49	
1324 Demolition of Buildings	1,105.00						1,105.00	
1325 Const. Of Library & Recreation Fields	32,605.76						32,605.76	
1352/1426 St. John's Park	80,740.60						80,740.60	
1394 Improvements to Police Station	854.50						854.50	
1432 Reconstruction/ Improv Highland Blvd								
1448 Fire Truck/ Solar Panels		2,009.00						2,009.00
1467 Improvements to Storm Water System	655.61						655.61	
1477 Improvements Main Street Business		1,108.03						1,108.03
1484 Imp Highland Blvd/ Center Ave								
1494 Park Improvements/ St. John/ Forest		5,681.25						5,681.25
1510 Improv to Main Street Business Area								
1522 Terrace Place Vicinity Road Improvements		31,868.19						31,868.19
1523 Sinkhole Improvements		11,502.73						11,502.73
1524 Various Road Improvements		37.08						37.08
Page Total	218,757.67	58,573.95	-	-	52,560.85	-	166,196.82	58,573.95

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	218,757.67	58,573.95	-	-	52,560.85	-	166,196.82	58,573.95
1525 Park Improvements		0.09						0.09
1526 Bulkhead Creek Rd/ Laurel		3,309.32						3,309.32
1549 Outfall Extension- Beachway		16,761.61						16,761.61
1550 Raritan Avenue Drainage		5,398.55						5,398.55
1553 New Police Facility		2,768.66		26,712.09				29,480.75
1547 Acq. Of Property	1,981.57						1,981.57	
1566 Shore/ Woodland Ave Road Improv								
1568 Acquisition of Property	10,296.20						10,296.20	
1574 New Police Facility								
1584 New Police Facility				18,244.56			18,244.56	
1586 Various Capital Improvements				855.75			855.75	
1594 Improvements to Leola/ Highlands Blvd		36,346.32			26,449.30			9,897.02
1617 Roadway/ Drainage Improv/ Twilight		3,500.00			1,999.94			1,500.06
1631 Various Capital Improvements			400,000.00		302,381.75			97,618.25
1640 Improv to Highland Blvd			388,000.00		278,339.96			109,660.04
PAGE TOTALS	231,035.44	126,658.50	788,000.00	45,812.40	661,731.80	-	197,574.90	332,199.64

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxxx
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxxx
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	80030-05	xxxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord#1631 Various Capital Improv	400,000.00		400,000.00	
Ord#1640 Improv Highland Blvd	388,000.00	128,000.00	260,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	788,000.00	128,000.00	660,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	80029-01 xxxxxxxxxx	364,256.89
Premium on Sale of Bonds	xxxxxxxxxx	31,581.66
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Cancel Other Reserves		578.00
Appropriated to Finance Improvement Authorizations	80029-02 200,000.00	xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	xxxxxxxxxx
Balance - December 31, 2019	80030-04 196,416.55	xxxxxxxxxx
	396,416.55	396,416.55

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING

AL BALANCE - KEANSBURG WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	824,741.18	
Investments		
Change Fund	250.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	126,899.98	
Liens Receivable	40,195.45	
Sewer Rents Reserve Deposit	255,817.26	
Deferred Charges (Sheet 48)		
Community Disaster Loan Assistance	115,772.53	
Cash Liabilities:		
Appropriation Reserves		138,164.84
Encumbrances Payable		216,262.41
Accrued Interest on Bonds and Notes		53,466.47
Prepaid Water/ Sewer Rents		104,283.11
Water/Sewer Overpayment		6,604.05
Accounts Payable		1,226.90
Subtotal - Cash Liabilities		520,007.78 "C"
Reserve for Consumer Accounts and Lien Receivable		422,912.69
Community Disaster Loan- Payable/ Accrued Interest		115,772.53
Fund Balance		304,983.40
Total	1,363,676.40	1,363,676.40

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
BALANCE - KEANSBURG WATER & SEWER UTILITY FUND (
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	-
CASH	4,484,186.20	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	24,321,950.83	
AUTHORIZED AND UNCOMPLETED	6,264,910.00	
PAGE TOTALS	35,071,047.03	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
BALANCE - KEANSBURG WATER & SEWER UTILITY FUND (
AS AT DECEMBER 31, 2019
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	35,071,047.03	-
BONDS PAYABLE		2,970,000.00
LOANS PAYABLE		733,050.99
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,449,610.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		7,308.82
UNFUNDED		141,203.78
CONTRACTS PAYABLE		746,681.76
ENCUMBRANCES		
DUE TO KEANSBURG WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		23,445,539.84
RESERVE FOR DEFERRED AMORTIZATION		3,660.00
RESERVE FOR DEBT SERVICE		3,449,610.00
DOWN PAYMENTS ON IMPROVEMENTS		88,500.00
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		35,881.84
TOTALS	35,071,047.03	35,071,047.03

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019

[illegible]

**ANALYSIS OF KEANSBURG WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NOT APPLICABLE								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

DULE OF KEANSBURG WATER & SEWER UTILITY BUDGET

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit**
Operating Surplus Anticipated	91301-	365,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-		-
			-
			-
Sewer User Fees	4,270,000.00	4,485,438.56	215,438.56
			-
			-
Reserve for Debt Service	91307-		-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Interest on Delinquent Payments	59,000.00	56,562.80	(2,437.20)
Interest on Investments	24,376.98	20,317.44	(4,059.54)
Subtotal	4,718,376.98	4,927,318.80	208,941.82
Deficit (General Budget) **	91306-		-
	91307-	4,718,376.98	4,927,318.80

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	4,718,376.98
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,718,376.98
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,718,376.98
Deduct Expenditures:	
Paid or Charged	4,580,212.14
Reserved	138,164.84
Surplus (General Budget)**	
Total Expenditures	4,718,376.98
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

KEANSBURG WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Keansburg Water & Sewer Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,927,318.80	
Miscellaneous Revenue Not Anticipated	59,985.99	
2018 Appropriation Reserves Canceled in 2019	23,470.41	
Cancel Accrued Interest and Other Various Reserves	(224.78)	
Total Revenue Realized		5,010,550.42
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	4,580,212.14	
Reserved	138,164.84	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,718,376.98	
Less: Deferred Charges Included in		
Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,718,376.98
Excess		292,173.44
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	292,173.44	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Keansburg Water & Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	23,470.41	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None ""		
* Excess (Revenue Realized)		23,470.41

** Items must be shown in same amounts on Sheet 44.

ULTS OF 2019 OPERATIONS - KEANSBURG WATER & SEWER UTI

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	208,941.82
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	59,985.99
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	23,470.41
Cancel Accrued Interest and Various Reserves		2,868.97
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	295,267.19	xxxxxxxxxx
	295,267.19	295,267.19

* See restriction in amount on Sheet 45, SECTION 2

ERATING SURPLUS - KEANSBURG WATER & SEWER UTIL

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	374,716.21
Excess in Results of 2019 Operations	xxxxxxxxxx	295,267.19
Amount Appropriated in the 2019 Budget - Cash		
Amount Appropriated in 2019 Budget with Prior Written	365,000.00	xxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	304,983.40	xxxxxxxxxx
	669,983.40	669,983.40

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM KEANSBURG WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		824,741.18
Investments		250.00
Interfund Accounts Receivable		
Subtotal		824,991.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		520,007.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		304,983.40
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		304,983.40

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF KEANSBURG WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018 \$ 179,054.75

Increased by:

Rents Levied \$ 4,431,285.25

Decreased by:

Collections \$ 4,419,283.56

Overpayments applied \$ 64,156.46

Transfer to Liens \$

Other \$

\$ 4,483,440.02

Balance December 31, 2019 \$ 126,899.98

SCHEDULE OF KEANSBURG WATER & SEWER UTILITY LIENS

Balance December 31, 2018 \$ 42,193.99

Increased by:

Transfers from Accounts Receivable \$

Penalties and Costs \$

Other \$

\$ -

Decreased by:

Collections \$ 1,998.54

Other \$

\$ 1,998.54

Balance December 31, 2019 \$ 40,195.45

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -

KEANSBURG WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	\$	\$	\$	-
2.		\$	\$	\$	-
3.		\$	\$	\$	-
4.		\$	\$	\$	-
5.		\$	\$	\$	-
	Deficit in Operations	\$	\$	\$	-
	Total Operating	\$	-	\$	-
6.		\$	\$	\$	-
7.		\$	\$	\$	-
	Total Capital	\$	-	\$	-

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS KEANSBURG WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 DebtService
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$ 128,957.18
2020 Interest on Bonds		\$	

KEANSBURG WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxxxx	1,025,000.00	
Issued	xxxxxxxxxx	2,890,000.00	
Paid	945,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	2,970,000.00	xxxxxxxxxx	
	3,915,000.00	3,915,000.00	
2020 Bond Maturities - Capital Bonds			\$ 105,000.00
2020 Interest on Bonds		\$ 127,698.61	

INTEREST ON BONDS - KEANSBURG WATER & SEWER UTILITY BUDGET			
2020 Interest on Bonds (*Items)	\$	127,698.61	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	9,970.59	
Subtotal	\$	117,728.02	
Add: Interest to be Accrued as of 12/31/2020	\$	11,229.16	
Required Appropriation 2020			\$ 128,957.18

LIST OF BONDS ISSUED DURING 2019				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
2019 Bond Sale	85,000.00	2,890,000.00	12/23/2019	Various
	85,000.00	2,890,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
KEANSBURG WATER & SEWER UTILITY LOAN

	Debit	Credit	2019 DebtService
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
KEANSBURG WATER & SEWER UTILITY CAPITAL LOAN			
Outstanding - January 1, 2019	xxxxxxxx	796,356.06	
Issued	xxxxxxxx		
Paid	63,305.07	xxxxxxxx	
Outstanding - December 31, 2019	733,050.99	xxxxxxxx	
	796,356.06	796,356.06	
2020 Loan Maturities			\$ 87,834.57
2020 Interest on Loans		\$ 18,093.75	

INTEREST ON LOANS - KEANSBURG WATER & SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$ 18,093.75	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 7,083.33	
Subtotal	\$ 11,010.42	
Add: Interest to be Accrued as of 12/31/2020	\$ 6,250.00	
Required Appropriation 2020		
		\$ 17,260.42

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

EBT SERVICE FOR KEANSBURG WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord#1493 Desal Plant	521,000.00	6/30/2010	474,835.00	2/7/2020	2.00%		6,014.58	
2. Ord#1513 Desal Plant	400,000.00	6/27/2012	374,680.00	2/7/2020	2.00%		4,745.95	
3. Ord#1565 Various W/S Improv	1,140,000.00	6/22/2016	1,108,595.00	2/7/2020	2.00%		14,042.20	
4. Ord#1604 Design/ Replace Well	850,250.00	6/20/2018	850,250.00	2/7/2020	2.00%		10,769.83	
5. Ord#1636 Var Water/ Sewer	641,250.00	6/19/2019	641,250.00	2/7/2020	2.00%		8,122.50	
6.								
7.								
8.								
9.								
TOTAL	3,552,500.00		3,449,610.00			-	43,695.06	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - KEANSBURG WATER & SEWER UTILITY BUDG	
2020 Interest on Notes	\$ 43,695.06
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 36,412.55
Subtotal	\$ 7,282.51
Add: Interest to be Accrued as of 12/31/2019	\$ 10,000.00
Required Appropriation - 2020	\$ 17,282.51

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR KEANSBURG WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
NOT APPLICABLE								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS KEANSBURG WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
NOT APPLICABLE			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
#1441/1466/1493 Design Desalination Sys Water Plant		8,897.00						8,897.00
#1513 Desalination System Water Plant		6,237.91						6,237.91
#1565 Various Water/ Sewer Improvements	149,220.19				141,911.37		7,308.82	
#1604 Well#5		198,650.00			198,650.00			
#1636 Various Water/ Sewer Improvements			675,000.00		548,931.13			126,068.87
PAGE TOTALS	149,220.19	213,784.91	675,000.00	-	889,492.50	-	7,308.82	141,203.78

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

KEANSBURG WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-

KEANSBURG WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	122,250.00
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Ord# 1636 Various Water/ Sewer Improv	33,750.00	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	88,500.00	xxxxxxxxxx
	122,250.00	122,250.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

KEANSBURG WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

[illegible]

**KEANSBURG WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	16,964.11
Premium on Sale of Bonds	xxxxxxxxxx	18,917.73
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2019	35,881.84	xxxxxxxxxx
	35,881.84	35,881.84