

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020  
(UNAUDITED)

POPULATION LAST CENSUS 10,105  
NET VALUATION TAXABLE 2020 475,053,200  
MUNICODE 1321  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2021  
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of KEANSBURG County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature patrick.deblasio@keansburg-nj.us  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License # 675, of the BOROUGH of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature patrick.deblasio@keansburg-nj.us  
Title Chief Financial Officer  
Address 20 Church St  
Phone Number 732-787-0215 EXT 211  
Fax Number 732-787-0787

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **KEANSBURG** as of December 31, **2020** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended **Dec. 31, 2020** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

this day, 2021

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

BOROUGH OF KEANSBURG

**Chief Financial Officer:**

Patrick J. DeBlasio

**Signature:**

patrick.deblasio@keansburg-nj.us

**Certificate #:**

675

**Date:**

3/3/2021

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

BOROUGH OF KEANSBURG

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

**Date:**

22-6000772

Fed I.D. #

BOROUGH OF KEANSBURG  
Municipality

MONMOUTH  
County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 616,590.63	\$	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit  
Program Specific Audit  
☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

patrick.deblasio@keansburg-nj.us  
Signature of Chief Financial Officer

2/10/2021  
Date

# IMPORTANT !

## READ INSTRUCTIONS

### INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of KEANSBURG, County of MONMOUTH during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 649,452,174.00

<u>john.butow@keansburg-nj.us</u>
SIGNATURE OF TAX ASSESSOR
<u>BOROUGH OF KEANSBURG</u>
MUNICIPALITY
<u>MONMOUTH</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	7,114,256.95	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	3,585.23	-
PETTY CASH	475.00	
CHANGE FUND	150.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	655,476.15	
SUBTOTAL	655,476.15	
TAX TITLE LIENS RECEIVABLE	182,367.85	
PROPERTY ACQUIRED FOR TAXES	307,010.40	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A.4-55)	240,000.00	
DEFICIT	-	
COMMUNITY DISASTER LOAN	1,810,730.62	
page totals	10,314,052.20	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,314,052.20	-
APPROPRIATION RESERVES		2,001,182.90
ENCUMBRANCES PAYABLE		288,915.40
CONTRACTS PAYABLE		348,884.87
TAX OVERPAYMENTS		
PREPAID TAXES		172,998.10
DUE TO STATE:		
MARRIAGE LICENCE		648.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		5,509.23
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		200,000.00
RESERVE FOR PAYROLL AGENCY DEDUCTIONS		401,159.00
RESERVE FOR REVALUATION		9,614.75
RESERVE FOR DEMOLITIONS		49,178.40
RESERVE FOR FEMA- HURRICANE SANDY 2013		20.00
PAGE TOTAL	10,314,052.20	3,478,110.65

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2020**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled**

[illegible]



POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	3,287.17	
GRANTS RECEIVABLE	436,548.48	
DUE FROM/TO CURRENT FUND		
DUE FROM/TO CAPITAL FUND		50,000.00
ENCUMBRANCES PAYABLE		133.35
APPROPRIATED RESERVES		360,918.17
UNAPPROPRIATED RESERVES		28,784.13
TOTALS	439,835.65	439,835.65

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE -- TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	5,615.52	
DUE TO -		
DUE TO STATE OF NJ		
CHANGE FUND	50.00	
RESERVE FOR DOG EXPENDITURES		5,665.52
FUND TOTALS	5,665.52	5,665.52
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,653,721.94	
Tax Sale Premiums		387,048.72
Omni Lease Deposit		216,697.20
Recycling Program		10,056.54
Recreation Activities		41,144.26
Art Program		8,878.85
Tree Beautification		435.70
Public Defender Fees		-
POA		32,937.69
Off Duty Police		55,810.62
Forfeited Funds		3,590.51
Snow Removal		400,253.52
Law Enforcement Trust		25,218.27
Unemployment Compensation		13,136.04
Escrow Deposits		348,246.89
Performance Bonds		21,037.21
Workers Compensation		11,161.14
Reserve for Interest		433.36
Reserve for Redevelopment		14,391.97
Fire Safety Trust		9,436.24
Hurricane Sandy Relief		8,325.48
Accumulated Absences		45,481.73
OTHER TRUST FUNDS PAGE TOTAL	1,653,721.94	1,653,721.94

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
NONE								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

## AS AT DECEMBER 31, 2020

**(Do not crowd - add additional sheets)**

## AS AT DECEMBER 31, 2020

**(Do not crowd - add additional sheets)**

## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	419,455.35	6,913,604.18	218,802.58	7,114,256.95
Grant Fund		4,867.63	1,580.46	3,287.17
Trust - Dog License		5,615.52		5,615.52
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	52.29	1,718,125.66	64,456.01	1,653,721.94
				-
General Capital	44.98	1,045,676.69	45,000.00	1,000,721.67
				-
UTILITIES:				-
Water- Operating	134.11	1,691,409.96	34,003.22	1,657,540.85
Water- Capital		605,699.52	134.11	605,565.41
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	419,686.73	11,984,999.16	363,976.38	12,040,709.51

## **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: patrick.deblasio@keansburg-nj.us

Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Valley National Bank	
Checking	1,151,117.73
Clearing	2,230,987.31
Payroll	67,717.02
Payroll Agency	421,365.58
Amboy National Bank- Meters	412,242.32
BCB-Meters	2,125,660.95
BCB- Current	504,513.27
Water/ Sewer Utility	
Valley National Bank	1,691,409.96
Water/ Sewer Capital Fund	
Valley National Bank	605,699.52
Capital Fund	
Valley National Bank	1,045,676.69
Grant Fund	
Valley National Bank	4,867.63
Valley National Bank-LLEBG	
Trust Fund	
Workers Compensation	
Valley National Bank	11,161.14
Local Law Enforcement	
Valley National Bank	25,218.27
SUI Trust	
Valley National Bank	13,136.04
Trust- Other	
Valley National Bank	1,415,081.40
TD Bank	251,445.25
TD Bank-Redevelopment	
TD Bank	2,083.56
PAGE TOTAL	11,979,383.64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
FEDERAL PROGRAMS						-
Local law Enforcement						-
STATE GRANTS						-
Safe& secure Grant		60,000.00				60,000.00
Drunk Driving Enforcement Fund		2,440.71	2,440.71			-
Body Armor Grant						-
Clean Communities Grant		20,772.75	20,772.75			-
Post Sandy Planning Assistance						-
Strategic Recovery Plan						-
Monmouth County Workforce						-
Zoning Code Enforcement						-
Recycling Tonnage		16,916.00	16,916.00			-
Division of Highway Safety		4,840.00	4,840.00			-
FEMA- Hazard Mitigation Grant	303,303.00					303,303.00
Click IT- Ticket It	245.48					245.48
Drive Sober- Get Pulled Over						-
Saturation Traffic Safety						-
						-
COUNTY PROGRAMS	73,000.00					73,000.00
PAGE TOTALS	376,548.48	104,969.46	44,969.46	-	-	436,548.48

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	376,548.48	104,969.46	44,969.46	-	-	436,548.48
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	376,548.48	104,969.46	44,969.46	-	-	436,548.48

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS							-
Local Law Enforcement Grant	339.98						339.98
							-
STATE PROGRAMS							-
Clean Communities Grant	3,955.38	20,772.75		23,276.90			1,451.23
CDBG Essential Services Grant							-
Post Sandy Planning Assistance							-
Zoning Code Enforcement							-
Alcohol Education	478.66						478.66
Body Armor	11,018.90			10,460.45			558.45
Drunk Driving Enforcement Grant		2,440.71					2,440.71
NJDOT- Raritan Avenue							-
Recreation Trails	1,709.25						1,709.25
Safe & Secure Grant		60,000.00		60,000.00			-
Recycling Tonnage	60.34	16,916.00					16,976.34
NJEDA- Neighborhood Comm Revitalization							-
FEMA- Hazard Mitigation Grant	310,217.00						310,217.00
Safe & Secure Grant Matching- Funds		186,712.00		186,712.00			-
							-
PAGE TOTALS	327,779.51	286,841.46	-	280,449.35	-	-	334,171.62

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	327,779.51	286,841.46	-	280,449.35	-	-	334,171.62
STATE PROGRAMS							-
Click it- Ticket It							-
Drive Sober- Get Pulled Over							-
Highway Safety	22,660.00	4,840.00		753.45			26,746.55
Strategic Recovery Plan							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	350,439.51	291,681.46	-	281,202.80	-	-	360,918.17

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
DDEF	2,440.71	2,440.71				-
Clean Communities	20,772.75	20,772.75		18,730.66		18,730.66
Local Law Enforcement- Interest						-
Recycling Tonnage	16,916.00	16,916.00				-
Body Armor				3,353.77		3,353.77
Zoning Code Enforcement						-
Drive Sober- Get Pulled Over						-
Division of Highway Safety	4,840.00	4,840.00				-
Summer Youth				2,154.32		2,154.32
State Parks Grant 2020				4,545.38		4,545.38
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	44,969.46	44,969.46	-	28,784.13	-	28,784.13

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		73,995.42
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	5,294,981.00
Paid	5,368,976.42	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred		xxxxxxxxxx
(Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
	5,368,976.42	5,368,976.42

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance - December 31, 2020		xxxxxxxxxx

# Must include unpaid requisitions.

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85031-00 xxxxxxxxxx 85032-00 xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	- 85034-00	xxxxxxxxxx
# Must include unpaid requisitions.		-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85041-00 xxxxxxxxxx 85042-00 xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	- 85044-00	xxxxxxxxxx
# Must include unpaid requisitions.		-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	8,832.39
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2020 Levy :	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	1,410,713.86
County Library	xxxxxxxxxx	102,674.29
County Health	xxxxxxxxxx	29,091.74
County Open Space Preservation	xxxxxxxxxx	164,710.26
Due County for Added and Omitted Taxes	xxxxxxxxxx	5,509.23
Paid	1,716,022.54	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	5,509.23	xxxxxxxxxx
	1,721,531.77	1,721,531.77

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2020 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:			
Adopted Budget	xxxxxxx	xxxxxxx	xxxxxxx
Added by N.J.S. 40A:4-87 (List on 17a)	4,043,300.46	4,445,057.16	401,756.70
	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	80103-	4,445,057.16	401,756.70
Receipts from Delinquent Taxes	80104-	804,413.03	39,413.03
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxx	xxxxxxx
(c) Minimum Library Tax	80121-	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	80107-	12,400,281.38	352,742.99
		18,855,838.85	793,912.72

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxx
Amount to be Raised by Taxation		18,407,961.76
Local District School Tax	80109-00	xxxxxxx
Regional School Tax	80119-00	5,294,981.00
Regional High School Tax	80110-00	-
County Taxes	80111-00	-
Due County for Added and Omitted Taxes	80112-00	1,707,190.15
Special District Taxes	80113-00	5,509.23
Municipal Open Space Tax	80120-00	-
Reserve for Uncollected Taxes	80114-00	-
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	12,400,281.38
*Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	19,407,961.76	19,407,961.76

(Continued)

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Patrick.deblasio@keansburg-nj.us

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	80012-01	18,855,838.85
2020 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2020 (Budget Statement Item 9)	80012-03	18,855,838.85
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	18,855,838.85
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	18,855,838.85
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,849,795.82
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,000.00
Reserved	80012-10	2,001,182.90
Total Expenditures	80012-11	18,850,978.72
Unexpended Balances Canceled (see footnote)	80012-12	4,860.13

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	401,756.70
Delinquent Tax Collections	xxxxxxxxxx	39,413.03
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	352,742.99
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxxx	4,860.13
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	170,546.14
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxxx	931,043.37
Prior Years Interfunds Returned in 2020	xxxxxxxxxx	236.20
Cancel Accounts Payable	xxxxxxxxxx	25,234.63
Reserve for CDL Loan	xxxxxxxxxx	26,546.78
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2020	-	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxxxx
Grants Receivables Canceled		xxxxxxxxxx
Cancelled Other		xxxxxxxxxx
Prior Years Tax Deductions Allowed		
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,952,379.97	xxxxxxxxxx
	1,952,379.97	1,952,379.97

NOT ANTICIPATED

Source	Amount Realized
Insurance Reimbursements- Non Health	29,824.93
Miscellaneous Construction Fees	24,062.36
Tax Assessor	300.00
Various Vendor Refunds	
Sanitation Reimbursements	
Payroll Reimbursements- Non Health	11,985.00
Health Hazard payments	
Various Miscellaneous Refunds/ Reimbursements	28,130.37
Fuel Reimbursements	58,298.48
Tax Sale Premiums Returned	17,100.00
Treasury Reimbursement	
Security Reimbursement	
Senior/ Vet Ded- Admin Fee	845.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	170,546.14

# **SURPLUS - CURRENT FUND** **YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	80014-01	xxxxxxx 3,927,976.56
2.	xxxxxxx	
3. Excess Resulting from 2020 Operations	80014-02	xxxxxxx 1,952,379.97
4. Amount Appropriated in the 2020 Budget - Cash	80014-03	2,000,000.00 xxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	- xxxxxxx
6.		xxxxxxx
7. Balance - December 31, 2020	80014-05	3,880,356.53 xxxxxxx 5,880,356.53

## **ANALYSIS OF BALANCE DECEMBER 31, 2020** **(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	7,114,256.95
Investments	80014-07	
Change Fund and Petty Cash		625.00
Sub Total		7,114,881.95
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,478,110.65
Cash Surplus	80014-09	3,636,771.30
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,585.23
Deferred Charges #	80014-12	240,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	243,585.23
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,880,356.53
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	19,049,709.54
2. Amount of Levy Special District Taxes	82113-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00 \$	
	82104-00 \$	111,472.00
5a. Subtotal 2020 Levy	\$	19,161,181.54
5b. Reductions due to tax appeals **	\$	
5c. Total 2020 Tax Levy	82106-00 \$	19,161,181.54
6. Transferred to Tax Title Liens	82107-00 \$	32,242.67
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82108-00 \$	65,500.96
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2019	82121-00 \$	165,532.81
In 2020 *	82122-00 \$	18,201,178.95
Homestead Benefit Credit	\$	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	41,250.00
Total To Line 14	82111-00 \$	18,407,961.76
11. Total Credits	\$	18,505,705.39
12. Amount Outstanding December 31, 2020	82120-00 \$	655,476.15
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is		<u>96.06%</u> 82112-00

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$	18,407,961.76
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	18,407,961.76

**Note A:** In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

**# Note:** On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget



ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 18,407,961.76
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 18,407,961.76
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 19,161,181.54
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	96.07%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 18,407,961.76
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 18,407,961.76
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 19,161,181.54
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	96.07%

# **SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	4,585.23	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	9,250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	33,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	42,250.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	3,585.23
Due To State of New Jersey	-	xxxxxxxx
	47,085.23	47,085.23

Calculation of Amount to be Included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	9,250.00
Line 3	33,000.00
Line 4	250.00
Sub - Total	42,500.00
Less: Line 7	1,250.00
To Item 10, Sheet 22	41,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	200,000.00
Taxes Pending Appeals	200,000.00	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation		xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
Balance - December 31, 2020	200,000.00	xxxxxxxxxx
Taxes Pending Appeals*	200,000.00	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
	200,000.00	200,000.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

Thomas cusick@keansburg-nj.us  
Signature of Tax Collector

1357 2/10/2020  
License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit		Credit
1. Balance - January 1, 2020	1,074,748.61		xxxxxxxxxx
A. Taxes	83102-00	739,144.17	xxxxxxxxxx
B. Tax Title Liens	83103-00	335,604.44	xxxxxxxxxx
2. Canceled:	xxxxxxxxxx		xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx
B. Tax Title Liens	83106-00		xxxxxxxxxx
3. Transferred to Foreclosed Tax Title Liens:	xxxxxxxxxx		xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx
B. Tax Title Liens	83109-00		120,210.40
4. Added Taxes	83110-00		xxxxxxxxxx
5. Added Tax Title Liens	83111-00		xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	xxxxxxxxxx		
A. Taxes - Transfers to Tax Title Liens	83104-00		(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)
7. Balance Before Cash Payments	xxxxxxxxxx		954,538.21
8. Totals	1,074,748.61		1,074,748.61
9. Balance Brought Down	954,538.21		xxxxxxxxxx
10. Collected:	xxxxxxxxxx		804,413.03
A. Taxes	83116-00	739,144.17	xxxxxxxxxx
B. Tax Title Liens	83117-00	65,268.86	xxxxxxxxxx
11. Interest and Costs - 2020 Tax Sale	83118-00		xxxxxxxxxx
12. 2020 Taxes Transferred to Liens	83119-00		xxxxxxxxxx
13. 2020 Taxes	83123-00		655,476.15
14. Balance - December 31, 2020	xxxxxxxxxx		837,844.00
A. Taxes	83121-00	655,476.15	xxxxxxxxxx
B. Tax Title Liens	83122-00	182,367.85	xxxxxxxxxx
15. Totals	1,642,257.03		1,642,257.03

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **84.27%**

17. Item No. 14 multiplied by percentage shown above is **706,051.14** and represents the  
maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	84101-00	186,800.00
2. Foreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	84103-00	120,210.40
4. Taxes Receivable	84104-00	-
5A.	84102-00	xxxxxxxx
5B.	84105-00	xxxxxxxx
6. Adjustment to Assessed Valuation	84106-00	xxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxx
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	84109-00	xxxxxxxx
10. Contract	84110-00	xxxxxxxx
11. Mortgage	84111-00	xxxxxxxx
12. Loss on Sales	84112-00	xxxxxxxx
13. Gain on Sales	84113-00	xxxxxxxx
14. Balance - December 31, 2020	84114-00	xxxxxxxx
	307,010.40	307,010.40

## CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020	84115-00	xxxxxxxx
16. 2020 Sales from Foreclosed Property	84116-00	xxxxxxxx
17. Collected*	84117-00	xxxxxxxx
18.	84118-00	xxxxxxxx
19. Balance - December 31, 2020	84119-00	xxxxxxxx
	-	-

## MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020	84120-00	xxxxxxxx
21. 2020 Sales from Foreclosed Property	84121-00	xxxxxxxx
22. Collected*	84122-00	xxxxxxxx
23.	84123-00	xxxxxxxx
24. Balance - December 31, 2020	84124-00	xxxxxxxx
	-	-

Analysis of Sale of Property: \$ -  
 \* Total Cash Collected in 2020 (84125-00)  
 Realized in 2020 Budget  
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES  
-MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount		Amount in		Amount		Balance as at Dec. 31, 2020
	Dec. 31, 2019 per Audit Report	2020 Budget	2020 Budget	Resulting from 2020	Resulting from 2020	Dec. 31, 2020	
Emergency Authorization - Municipal*	\$ 300,000.00	\$ 60,000.00	\$		\$	240,000.00	
Emergency Authorization - Schools	\$	\$	\$		\$	-	
Overexpenditure of Appropriations	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
	\$	\$	\$		\$	-	
TOTAL DEFERRED CHARGES	\$ 300,000.00	\$ 60,000.00	\$		\$ -	240,000.00	

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.	NONE		\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2021
1.	NONE			\$	
2.				\$	
3.				\$	
4.				\$	

## Sheet 29

80025-00	80026-00
----------	----------

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020 must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020		80033-01	xxxxxxxxxx	10,445,000.00
Issued		80033-02	xxxxxxxxxx	
Paid		80033-03	585,000.00	xxxxxxxxxx
Outstanding - December 31, 2020		80033-04	9,860,000.00	xxxxxxxxxx
			10,445,000.00	
2021 Bond Maturities - General Capital Bonds			80033-05	\$ 910,000.00
2021 Interest on Bonds*		80033-06	\$ 467,253.04	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - January 1, 2020		80033-07	xxxxxxxxxx	
Issued		80033-08	xxxxxxxxxx	
Paid		80033-09		xxxxxxxxxx
Outstanding - December 31, 2020		80033-10	-	xxxxxxxxxx
			-	-
2021 Bond Maturities - Assessment Bonds			80033-11	\$
2021 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 467,253.04

## LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS

NETT LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	80033-01	xxxxxxxxxx	222,503.58
Issued	80033-02	xxxxxxxxxx	
Paid	80033-03	205,756.75	xxxxxxxxxx
Refunded			
Outstanding - December 31, 2020	80033-04	16,746.83	xxxxxxxxxx
		222,503.58	
2021 Loan Maturities		80033-05	\$ 16,746.85
2021 Interest on Loans		80033-06	\$ 475.00
Total 2021 Debt Service for	Loan	80033-13	\$ 17,221.85
GREEN ACRES LOAN			
Outstanding - January 1, 2020	80033-07	xxxxxxxxxx	62,824.18
Issued	80033-08	xxxxxxxxxx	
Paid	80033-09	6,793.74	xxxxxxxxxx
Outstanding - December 31, 2020	80033-10	56,030.44	xxxxxxxxxx
		62,824.18	
2021 Loan Maturities		80033-11	\$ 6,930.30
2021 Interest on Loans		80033-12	\$ 1,078.59
Total 2021 Debt Service for	LOAN	80033-13	\$ 8,008.89

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	80033-14	80033-15		

# **SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	80034-01 xxxxxxxxxx		
Paid	80034-02	xxxxxxxxxx	
Outstanding - December 31, 2020	80034-03 -	xxxxxxxxxx -	
2021 Bond Maturities - Term Bonds	80034-04	\$	
2021 Interest on Bonds	80034-05	\$	

TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2020	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08	xxxxxxxxxx		
Outstanding - December 31, 2020	80034-09	-	xxxxxxxxxx	
		-	-	
2021 Interest on Bonds*	80034-10	\$		
2021 Bond Maturities - Serial Bonds		80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$	-

LIST OF BONDS ISSUED DURING 2020				
Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY				
		Outstanding Dec. 31, 2020	2021 Interest Requirement	
1. Emergency Notes	80036-	\$		\$
2. Special Emergency Notes	80037-	\$		\$
3. Tax Anticipation Notes	80038-	\$		\$
4. Interest on Unpaid State & County Taxes	80039-	\$		\$
5.		\$		\$
6.		\$		\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord#1617 Roadway Drainage/Twilight-Beaconl	567,731.00	9/1/2019	567,731.00	02/05/21	2.0000%	50,000.00	11,354.62	02/05/21
Page Totals	567,731.00		567,731.00			50,000.00	11,354.62	

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

**Memo: Type 1 School Notes should be separately listed and totaled.**

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	567,731.00		567,731.00			50,000.00	11,354.62	
PAGE TOTALS	567,731.00		567,731.00			50,000.00	11,354.62	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.  
\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1. Monmouth County Improvement Authority Series 2019	1,131,000.00	134,000.00	56,550.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	1,131,000.00	134,000.00	56,550.00

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
1371 RCA Holmdel Mt. Laurel Housing	49,715.08						49,715.08	
1145 Removal Underground Storage Tanks		6,367.67						6,367.67
1184 Reconstruction of Twilight Ave					(9,192.56)		9,192.56	
1320 Improvements to Carr Ave	326.78						326.78	
1322 Improv. To Center, Raritan & Seabreeze	193.49						193.49	
1324 Demolition of Buildings	1,105.00						1,105.00	
1325 Const. Of Library & Recreation Fields	32,605.76						32,605.76	
1352/1426 St. John's Park	80,740.60						80,740.60	
1394 Improvements to Police Station	854.50						854.50	
1432 Reconstruction/ Improv Highland Blvd								
1448 Fire Truck/ Solar Panels		2,009.00						2,009.00
1467 Improvements to Storm Water System	655.61						655.61	
1477 Improvements Main Street Business		1,108.03			1,108.03			
1484 Imp Highland Blvd/ Center Ave								
1494 Park Improvements/ St. John/ Forest		5,681.25			5,581.25			100.00
1510 Improv to Main Street Business Area					(5,768.85)		5,768.85	
1522 Terrace Place Vicinity Road Improvements		31,868.19						31,868.19
1523 Sinkhole Improvements		11,502.73			2,731.98			8,770.75
1524 Various Road Improvements		37.08						37.08
Page Total	166,196.82	58,573.95	-	-	(5,540.15)	-	181,158.23	49,152.69

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	166,196.82	58,573.95	-	-	(5,540.15)	-	181,158.23	49,152.69
1525 Park Improvements		0.09						0.09
1526 Bulkhead Creek Rd/ Laurel		3,309.32						3,309.32
1549 Outfall Extension- Beachway		16,761.61						16,761.61
1550 Raritan Avenue Drainage		5,398.55			5,033.74			364.81
1553 New Police Facility		29,480.75						29,480.75
1547 Acq. Of Property	1,981.57						1,981.57	
1566 Shore/ Woodland Ave Road Improv								
1568 Acquisition of Property	10,296.20						10,296.20	
1574 New Police Facility								
1584 New Police Facility	18,244.56						18,244.56	
1586 Various Capital Improvements	855.75						855.75	
1594 Improvements to Leola/ Highlands Blvd		9,897.02						9,897.02
1617 Roadway/ Drainage Improv/ Twilight		1,500.06			(824.60)			2,324.66
1631 Various Capital Improvements		97,618.25			41,500.00			56,118.25
1640 Improv to Highland Blvd		109,660.04			109,660.04			-
1654 Improvements to Seabreeze Way and Oakw			437,500.00		298,104.55			139,395.45
1665 Reconstruction of Baywalk West			295,000.00					295,000.00
<b>PAGE TOTALS</b>	<b>197,574.90</b>	<b>332,199.64</b>	<b>732,500.00</b>	<b>-</b>	<b>447,933.58</b>	<b>-</b>	<b>212,536.31</b>	<b>601,804.65</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	80031-01 xxxxxxxxxx	412,103.96
Received from 2020 Budget Appropriation *	80031-02 xxxxxxxxxx	25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03 xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04 3,500.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	80031-05 433,603.96	437,103.96

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	80030-01	xxxxxxxxxx
Received from 2020 Budget Appropriation *	80030-02	xxxxxxxxxx
Received from 2020 Emergency Appropriation *	80030-03	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	80030-05	xxxxxxxxxx
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord# 1665 Reconstruction of Baywalk	295,000.00	291,500.00	3,500.00	
Ord# 1664 Improvments to Seabreeze and Oakwood	435,000.00	235,000.00		200,000.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	730,000.00	526,500.00	3,500.00	200,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

### YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	80029-01 xxxxxxxxxx	196,416.55
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Cancel Other Reserves		1,113.00
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxxxxx
Appropriated to 2020 Budget Revenue	80029-03	xxxxxxxxxx
Balance - December 31, 2020	80030-04 197,529.55	xxxxxxxxxx 197,529.55

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2020 was \$ 19,161,181.54
2. Amount of Item 1 Collected in 2020 (\*) \$ 18,407,961.76
3. Seventy (70) percent of Item 1 \$ 13,412,827.08
- (\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?  
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?  
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?  
Answer YES or NO NO

D.

1. Cash Deficit 2019 \$ NONE
2. 4% of 2019 Tax Levy for all purposes:  
Levy -- \$ -- = \$ --
3. Cash Deficit 2020 \$ NONE
4. 4% of 2020 Tax Levy for all purposes:  
Levy -- \$ -- = \$ --

E.

	Unpaid	2019	2020	Total
1. State Taxes		\$	\$	\$ -
2. County Taxes		\$	\$ 5,509.23	\$ 5,509.23
3. Amounts due Special Districts		\$	\$ -	\$ -
4. Amount due School Districts for School Tax		\$	\$ -	\$ -

## **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AL BALANCE - KEANSBURG WATER & SEWER UTILITY F

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,657,540.85	
Investments		
Change Fund	250.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	196,214.58	
Liens Receivable	12,544.31	
Sewer Rents Reserve Deposit	255,817.26	
Deferred Charges (Sheet 48)		
Community Disaster Loan Assistance	118,866.28	
Cash Liabilities:		
Appropriation Reserves		760,494.80
Encumbrances Payable		147,010.59
Accrued Interest on Bonds and Notes		17,479.16
Prepaid Water/ Sewer Rents		107,047.76
Water/Sewer Overpayment		8,694.75
Accounts Payable		-
Subtotal - Cash Liabilities		1,040,727.06 "C"
Reserve for Consumer Accounts and Lien Receivable		464,576.15
Community Disaster Loan- Payable/ Accrued Interest		118,866.28
Fund Balance		617,063.79
Total	2,241,233.28	2,241,233.28

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**BALANCE - KEANSBURG WATER & SEWER UTILITY FUND (**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	-
CASH	605,565.41	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	24,325,610.83	
AUTHORIZED AND UNCOMPLETED	6,261,250.00	
PAGE TOTALS	31,192,426.24	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

BALANCE - KEANSBURG WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	31,192,426.24	-
BONDS PAYABLE		2,865,000.00
LOANS PAYABLE		664,745.92
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		10,360.77
UNFUNDED		119,903.61
CONTRACTS PAYABLE		135,919.19
ENCUMBRANCES		
DUE TO KEANSBURG WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		27,072,114.91
RESERVE FOR DEFERRED AMORTIZATION		-
RESERVE FOR DEBT SERVICE		-
DOWN PAYMENTS ON IMPROVEMENTS		288,500.00
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		35,881.84
TOTALS	31,192,426.24	31,192,426.24

(Do not crowd - add additional sheets)



**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2020

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF KEANSBURG WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NOT APPLICABLE								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

DULE OF KEANSBURG WATER & SEWER UTILITY BUDGET

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-		-
			-
			-
Sewer User Fees	4,300,000.00	4,605,436.25	305,436.25
			-
			-
Reserve for Debt Service	91307-		-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87.(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Interest on Delinquent Payments	50,000.00	41,271.79	(8,728.21)
Interest on Investments	6,790.05	10,929.34	4,139.29
Subtotal	4,556,790.05	4,857,637.38	300,847.33
Deficit (General Budget) **	91306-		-
	91307-	4,556,790.05	300,847.33

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	4,718,376.98
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,718,376.98
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,718,376.98
Deduct Expenditures:	
Paid or Charged	3,944,022.83
Reserved	760,494.80
Surplus (General Budget)**	
Total Expenditures	4,704,517.63
Unexpended Balance Canceled (See Footnote)	13,859.35

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## KEANSBURG WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Keansburg Water & Sewer Utility Budget c either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,857,637.38	
Miscellaneous Revenue Not Anticipated	1,161.87	
2019 Appropriation Reserves Canceled in 2020	156,696.02	
Cancel Accrued Interest and Other Various Reserves	39,515.82	
Total Revenue Realized		5,055,011.09
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	3,944,022.83	
Reserved	760,494.80	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,704,517.63	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,704,517.63
Excess		350,493.46
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	350,493.46	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Keansburg Water & Sewer Utility for 2020

2019 Appropriation Reserves Canceled in 2020	156,696.02	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		156,696.02

\*\* Items must be shown in same amounts on Sheet 44.

ULTS OF 2020 OPERATIONS - KEANSBURG WATER & SEWER UTIL

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	300,847.33
Unexpended Balances of Appropriations	xxxxxxxxxx	13,859.35
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	1,161.87
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	156,696.02
Cancel Accrued Interest and Various Reserves		39,515.82
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	512,080.39	xxxxxxxxxx
	512,080.39	512,080.39

\* See restriction in amount on Sheet 45, SECTION 2

ERATING SURPLUS - KEANSBURG WATER & SEWER UTIL

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	304,983.40
Excess in Results of 2020 Operations	xxxxxxxxxx	512,080.39
Amount Appropriated in the 2020 Budget - Cash		
Amount Appropriated in 2020 Budget with Prior Written	200,000.00	xxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	617,063.79	xxxxxxxxxx
	817,063.79	817,063.79

ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM KEANSBURG WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	1,657,540.85
Investments	250.00
Interfund Accounts Receivable	
Subtotal	1,657,790.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,040,727.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	617,063.79
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	617,063.79

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.  
\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF KEANSBURG WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019 \$ 126,899.98

Increased by:  
Rents Levied \$ 4,668,091.16

Decreased by:  
Collections \$ 4,598,776.56  
Overpayments applied \$  
Transfer to Liens \$  
Other \$ 4,598,776.56

Balance December 31, 2020 \$ 196,214.58

**SCHEDULE OF KEANSBURG WATER & SEWER UTILITY LIENS**

Balance December 31, 2019 \$ 40,195.45

Increased by:  
Transfers from Accounts Receivable \$  
Penalties and Costs \$  
Other \$ -

Decreased by:  
Collections \$ 6,659.69  
Other \$ 20,991.45  
\$ 27,651.14

Balance December 31, 2020 \$ 12,544.31

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**

**KEANSBURG WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	-
3.	\$	\$	\$	-
4.	\$	\$	\$	-
5.	\$	\$	\$	-
Deficit in Operations	\$	\$	\$	-
Total Operating	\$ -	\$ -	\$ -	-
6.	\$	\$	\$	-
7.	\$	\$	\$	-
Total Capital	\$ -	\$ -	\$ -	-

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2020
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**KEANSBURG WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 DebtService
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	

2021 Bond Maturities - Assessment Bonds		\$
2021 Interest on Bonds	\$	

## KEANSBURG WATER &amp; SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2020	xxxxxxxxxx	2,970,000.00
Issued	xxxxxxxxxx	
Paid	105,000.00	xxxxxxxxxx
Outstanding - December 31, 2020	2,865,000.00	xxxxxxxxxx
	2,970,000.00	2,970,000.00

2021 Bond Maturities - Capital Bonds		\$	105,000.00
2021 Interest on Bonds	\$	131,350.00	

# INTEREST ON BONDS - KEANSBURG WATER & SEWER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	131,350.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	11,229.16
Subtotal	\$	120,120.84
Add: Interest to be Accrued as of 12/31/2021	\$	10,508.34
Required Appropriation 2021	\$	130,629.18

## LIST OF BONDS ISSUED DURING 2020

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
KEANSBURG WATER & SEWER UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2020 DebtService
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$ _____
2021 Interest on Loans		\$ _____	

KEANSBURG WATER & SEWER UTILITY CAPITAL LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx	733,050.99	
Issued	xxxxxxxxxx		
Paid	68,305.07	xxxxxxxxxx	
Outstanding - December 31, 2020	664,745.92	xxxxxxxxxx	
	733,050.99	733,050.99	
2021 Loan Maturities			\$ _____ 68,305.07
2021 Interest on Loans		\$ _____ 14,050.00	

INTEREST ON LOANS - KEANSBURG WATER & SEWER UTILITY BUDGET			
2021 Interest on Loans (*Items)	\$ _____	14,050.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ _____	6,250.00	
Subtotal	\$ _____	7,800.00	
Add: Interest to be Accrued as of 12/31/2021	\$ _____	5,416.67	
Required Appropriation 2021			\$ _____ 13,216.67

LIST OF LOANS ISSUED DURING 2020				
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

EBT SERVICE FOR KEANSBURG WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTE

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3. NONE								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - KEANSBURG WATER & SEWER UTILITY BUDG	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2020	\$
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

**Sheet 51**

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
#1441/1466/1493 Design Desalination Sys Water Plant		8,897.00						8,897.00
#1513 Desalination System Water Plant		6,237.91						6,237.91
#1565 Various Water/ Sewer Improvements	7,308.82				(3,051.95)		10,360.77	
#1604 Well#5								
#1636 Various Water/ Sewer Improvements		126,068.87			21,300.17			104,768.70
PAGE TOTALS	7,308.82	141,203.78	-	-	18,248.22	-	10,360.77	119,903.61

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

KEANSBURG WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxxx
	-	-

KEANSBURG WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	88,500.00
Received from 2020 Budget Appropriation *	xxxxxxxxxx	200,000.00
Received from 2020 Emergency Appropriation *	xxxxxxxxxx	
Ord# 1636 Various Water/ Sewer Improv		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	288,500.00	xxxxxxxxxx
	288,500.00	288,500.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**KEANSBURG WATER & SEWER UTILITY FUND**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2020  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

[illegible]

**KEANSBURG WATER & SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR 2020**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	16,964.11
Premium on Sale of Bonds	xxxxxxxxxx	18,917.73
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2020	35,881.84	xxxxxxxxxx
	35,881.84	35,881.84