

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 9,755
NET VALUATION TAXABLE 2024 1,050,798,790
MUNICODE 1321
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of KEANSBURG, County of MONMOUTH

DO NOT USE THESE SPACES

Examined By:	
Date	
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature patrick.deblasio@keansburg-nj.us
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~feliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License # 675, of the BOROUGH MONMOUTH, County of KEANSBURG, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature patrick.deblasio@keansburg-nj.us
Title Chief Finance Officer
Address 20 Church Street, Keansburg NJ 07734
Phone Number 732-787-0215 EXT 211
Fax Number 732-787-0787

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **KEANSBURG** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
this ____ day _____, 2025

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2025.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF KEANSBURG
Chief Financial Officer: Patrick J. DeBlasio
Signature: patrick.deblasio@keansburg-nj.us
Certificate #: 675
Date: 1/31/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF KEANSBURG
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6000772
Fed I.D. #

BOROUGH OF KEANSBURG
Municipality

MONMOUTH
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Patrick.Deblasio@keansburg-nj.us
Signature of Chief Financial Officer

1/23/2025
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of KEANSBURG, County of MONMOUTH during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name
Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,194,963,320.00

alex.worth@keansburg-nj.us
SIGNATURE OF TAX ASSESSOR
BOROUGH OF KEANSBURG
MUNICIPALITY
MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	6,491,609.52	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	7,641.34	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	705,719.57	
SUBTOTAL	705,719.57	
TAX TITLE LIENS RECEIVABLE	-	
PROPERTY ACQUIRED FOR TAXES	1,018,900.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A.4-55)	-	
DEFICIT	-	
Page Totals:	8,223,870.43	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,223,870.43	-
APPROPRIATION RESERVES		921,431.90
ENCUMBRANCES PAYABLE		528,530.04
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		7,051.18
PREPAID TAXES		191,845.11
ACCOUNTS PAYABLE		202,108.22
DUE TO STATE:		
MARRIAGE LICENCE		3,048.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		188,166.55
RESERVE FOR PAYROLL TAX DEDUCTIONS		124,737.29
RESERVE FOR LAND SALE		27,000.00
PAGE TOTAL	8,223,870.43	2,193,918.29

(Do not crowd - add additional sheets)
Sheet 3a

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
NONE		
TOTALS	-	-

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE

AS AT DECEMBER 31, 2024

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	4,468.10	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		4,463.90
ENCUMBRANCE PAYABLE		4.20
FUND TOTALS	4,468.10	4,468.10
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,640,694.65	
Trust Fund Reserves 6B Totals		1,536,938.39
Encumbrance Payables		103,756.26
OTHER TRUST FUNDS PAGE TOTAL	1,640,694.65	1,640,694.65

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2024

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NONE								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	460,525.33	6,340,432.10	309,347.91	6,491,609.52
Grant Fund		154,345.32		154,345.32
Trust - Animal Control	25.00	4,443.10		4,468.10
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		2,002,199.65	361,505.00	1,640,694.65
Trust - Arts and Culture				-
General Capital		22,058.85		22,058.85
				-
UTILITIES:				
Water/Sewer Utility Fund	150.00	3,892,563.18	103,374.78	3,789,338.40
Water/Sewer Capital Fund	103,374.78	1,052,612.21	1,954.45	1,154,032.54
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	564,075.11	13,468,654.41	776,182.14	13,256,547.38

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR), OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: patrick.deblasio@keansburg-nj.us

Title: Chief Finance Officer

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"	
Current Fund:	
Valley National Bank	
Checking	4,230,295.07
Clearing	1,066,412.06
Payroll	120,070.72
Payroll Agency	24,047.05
BCB-Meters	899,607.20
Grant Fund	
Valley National Bank	154,345.32
Water/ Sewer Utility	
Valley National Bank	3,892,563.18
Water/ Sewer Capital Fund	
Valley National Bank	1,052,612.21
Capital Fund	
Valley National Bank	22,058.85
Trust Fund	
Local Law Enforcement-Valley Bank	17,265.78
SUI Trust-Valley Bank	528.30
Trust-Other-Valley Bank	1,984,405.57
Dog Trust	
Valley National Bank	4,443.10
PAGE TOTAL	13,468,654.41

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
FEDERAL PROGRAMS	-					-
Local Law Enforcement	-					-
STATE GRANTS	-					-
Safe & Secure Grant	8,100.00	45,150.00				53,250.00
Drunk Driving Enforcement Fund	-					-
Body Armor	(0.00)	2,739.58	2,739.58			(0.00)
Clean Communities	-	22,434.30	22,434.30			-
State Parks Grant	-					-
	-					-
Local Recreation Improvement Grant	-	83,000.00				83,000.00
Recycling Tonnage	-	1,118.12	1,118.12			-
Division of Highway Safety	-	9,100.00	9,100.00			-
	-					-
Click It- Ticket It	245.48					245.48
Body Worn Camera Grant	3,499.00		3,499.00			-
Stormwater Assistance Grant	-	15,000.00	15,000.00			-
Bullet Proof Vest Grant	2,679.44		(2,459.36)			5,138.80
NJ Community Affairs Grant	-					-
County Open Space Programs	10,000.00					10,000.00
PAGE TOTALS	24,523.92	178,542.00	51,431.64	-	-	151,634.28

Sheet
10.1

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	24,523.92	178,542.00	51,431.64	-	-	151,634.28
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	24,523.92	178,542.00	51,431.64	-	-	151,634.28

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS	-						-
Local Law Enforcement Grant	339.98						339.98
	-						-
STATE PROGRAMS	-						-
Clean Communities Grant	11,770.00	22,434.83		15,219.29			18,985.54
Stormwater Assistance Grant	-	15,000.00					15,000.00
	-						-
	-						-
Alcohol Education Grant	478.66						478.66
Body Armor Grant	2,003.85	2,739.58		2,890.80			1,852.63
Drunk Driving Enforcement Grant	1,035.51						1,035.51
Local Recreation Improvement Grant	-		83,000.00				83,000.00
Recreation Trails	1,709.25						1,709.25
Safe & Secure Grant	-	45,150.00		45,150.00			-
Safe & Secure Grant Matching- Funds	-	273,451.50		273,451.50			-
Recycling Tonnage Garnt	10,677.74	1,118.12					11,795.86
	-						-
State Parks Grant	3,285.52						3,285.52
	-						-
PAGE TOTALS	31,300.51	359,894.03	83,000.00	336,711.59	-	-	137,482.95

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	31,300.51	359,894.03	83,000.00	336,711.59	-	-	137,482.95
STATE PROGRAMS	-						-
Click it- Ticket It Grant	-						-
Drive Sober- Get Pulled Over	-						-
Highway Safety Grant	400.55	9,100.00		9,500.00			0.55
	-						-
Body Worn Camera Grant	48,912.00						48,912.00
Summer Youth Program	2,154.32						2,154.32
Bullet Proof Vest Program	6,881.42			6,745.20			136.22
NJDCA Grant-	9,330.01						9,330.01
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	98,978.81	368,994.03	83,000.00	352,956.79	-	-	198,016.05

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	98,978.81	368,994.03	83,000.00	352,956.79	-	-	198,016.05
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	98,978.81	368,994.03	83,000.00	352,956.79	-	-	198,016.05

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	98,978.81	368,994.03	83,000.00	352,956.79	-	-	198,016.05
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
TOTALS	98,978.81	368,994.03	83,000.00	352,956.79	-	-	198,016.05

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
	-					-
DDEF	-					-
Clean Communities	22,434.83	22,434.83		25,482.14		25,482.14
Local Law Enforcement	-					-
Recycling Tonnage	1,118.12	1,118.12		4,995.87		4,995.87
Body Armor	2,739.58	2,739.58		7,118.34		7,118.34
Body Worn Cameras	-			45,150.00		45,150.00
Drive Sober- Get Pulled Over	-					-
Division of Highway Safety	-					-
Summer Youth	-					-
State Parks Grant 2020	-					-
American Rescue Plan 2021	-					-
NJ Highway Safety Grant	9,100.00	9,100.00		10,476.05		10,476.05
Stormwater Assistance	15,000.00	15,000.00				-
	-					-
	-					-
	-					-
	-					-
TOTALS	50,392.53	50,392.53	-	93,222.40	-	93,222.40

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	600,000.00
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	7,671,145.00
Paid	8,271,145.00	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
	8,271,145.00	8,271,145.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2024 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	1,702,245.17
County Library	xxxxxxxxxx	115,785.54
County Health	xxxxxxxxxx	31,977.67
County Open Space Preservation	xxxxxxxxxx	250,502.33
Due County for Added and Omitted Taxes	xxxxxxxxxx	7,338.79
Paid	2,107,849.50	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxxx
	2,107,849.50	2,107,849.50

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2024 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,800,000.00	1,800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	4,513,341.11	4,862,706.51	349,365.40
Added by N.J.S.A. 40A:4-87 (List on 17a)	83,000.00	83,000.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,596,341.11	4,945,706.51	349,365.40
Receipts from Delinquent Taxes	550,000.00	601,460.87	51,460.87
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	13,344,969.82	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax		xxxxxxx	xxxxxxx
(c) Minimum Library Tax		xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	13,344,969.82	13,641,763.83	296,794.01
	20,291,310.93	20,988,931.21	697,620.28

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxx	22,420,758.33
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	7,671,145.00	xxxxxxx
Regional School Tax	-	xxxxxxx
Regional High School Tax	-	xxxxxxx
County Taxes	2,100,510.71	xxxxxxx
Due County for Added and Omitted Taxes	7,338.79	xxxxxxx
Special District Taxes	-	xxxxxxx
Municipal Open Space Tax		xxxxxxx
Municipal Arts and Culture Tax		xxxxxxx
Reserve for Uncollected Taxes	xxxxxxx	1,000,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxx	-
Balance for Support of Municipal Budget (or)	13,641,763.83	xxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxx	
23,420,758.33		23,420,758.33

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source

Budget

Realized

Excess or Deficit

159-Local Recreation Improvement

83,000.00

83,000.00

1

PAGE TOTALS

83,000.00

83,000.00

1

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

patrick.deblaso@keansburg-nj.us

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	83,000.00	83,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	83,000.00	83,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		20,208,310.93
2024 Budget - Added by N.J.S.A. 40A:4-87		83,000.00
Appropriated for 2024 (Budget Statement Item 9)		20,291,310.93
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		20,291,310.93
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		20,291,310.93
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	18,369,214.53	
Paid or Charged - Reserve for Uncollected Taxes	1,000,000.00	
Reserved	921,431.90	
Total Expenditures		20,290,646.43
Unexpended Balances Canceled (see footnote)		664.50

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	349,365.40
Delinquent Tax Collections	xxxxxxxxxx	51,460.87
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	296,794.01
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	664.50
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	300,639.78
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	984,299.53
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	-	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,983,224.09	xxxxxxxxxx
	1,983,224.09	1,983,224.09

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Various Other MRNA	
Tax Assessor	390.00
Construction Office	12,111.00
Disability/MC Reimbursement	138,393.53
Various Other Refunds	18,726.87
Other Fees Collected	690.00
BOE Sanitation/ Fuel Reimbursement	61,177.08
Rental of Concession	5,002.00
Tax Sale Premiums Returned	6,000.00
Utility Reimbursements	
Escrow Reimbursements	
Indirect Cost Reimbursements	46,560.30
Building & Grounds-Reimbursement	10,899.00
State of NJ-Administration Fee	690.00
Statewide Insurance Premium Returned	
Security Reimbursements	
PCB Settlement	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	300,639.78

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	4,122,108.48
2.	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	1,983,224.09
4. Amount Appropriated in the 2024 Budget - Cash	1,800,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2024	4,305,332.57	xxxxxxxxxx
	6,105,332.57	6,105,332.57

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	6,491,609.52
Investments	
Sub Total	6,491,609.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,193,918.29
Cash Surplus	4,297,691.23
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	7,641.34
Deferred Charges #	
Cash Deficit #	
Total Other Assets	7,641.34
	4,305,332.57

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ 23,116,625.53
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 83,890.84
5a. Subtotal 2024 Levy	\$ 23,200,516.37	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy		\$ 23,200,516.37
6. Transferred to Tax Title Liens		\$
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 74,038.47
9. Discount Allowed		\$
10. Collected in Cash: In 2023 In 2024*	\$ 189,694.77 \$ 22,195,813.56	
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$ 35,250.00	
Total To Line 14	\$ 22,420,758.33	
11. Total Credits		\$ 22,494,796.80
12. Amount Outstanding December 31, 2024		\$ 705,719.57
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is	96.63%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 22,420,758.33
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 22,420,758.33

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 22,420,758.33
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 22,420,758.33
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 23,200,516.37
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	96.64%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 22,420,758.33
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 22,420,758.33
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 23,200,516.37
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	96.64%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	6,891.34	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	7,250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	26,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	2,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	34,500.00
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	7,641.34
Due To State of New Jersey	-	xxxxxxxx
	42,641.34	42,641.34

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	7,250.00
Line 3	26,500.00
Line 4	2,000.00
Sub - Total	35,750.00
Less: Line 7	500.00
To Item 10, Sheet 22	35,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	188,166.55
Taxes Pending Appeals	188,166.55	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxxxx
Closed to Results of Operation		xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)		
Balance - December 31, 2024	188,166.55	xxxxxxxxxx
Taxes Pending Appeals*	188,166.55	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
	188,166.55	188,166.55

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024

thomas.cusick@keansburg-nj.us
Signature of Tax Collector

1357 1/15/2025
License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2024	601,460.87	xxxxxxxx
A. Taxes	601,460.87	xxxxxxxx
B. Tax Title Liens	xxxxxxxx	xxxxxxxx
2. Canceled:	xxxxxxxx	xxxxxxxx
A. Taxes	xxxxxxxx	
B. Tax Title Liens	xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:	xxxxxxxx	xxxxxxxx
A. Taxes	xxxxxxxx	
B. Tax Title Liens	xxxxxxxx	
4. Added Taxes		xxxxxxxx
5. Added Tax Title Liens		xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	xxxxxxxx
7. Balance Before Cash Payments	xxxxxxxx	601,460.87
8. Totals	601,460.87	601,460.87
9. Balance Brought Down	601,460.87	xxxxxxxx
10. Collected:	xxxxxxxx	601,460.87
A. Taxes	601,460.87	xxxxxxxx
B. Tax Title Liens	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2024 Tax Sale		xxxxxxxx
12. 2024 Taxes Transferred to Liens		xxxxxxxx
13. 2024 Taxes	705,719.57	xxxxxxxx
14. Balance - December 31, 2024	xxxxxxxx	705,719.57
A. Taxes	705,719.57	xxxxxxxx
B. Tax Title Liens	-	xxxxxxxx
15. Totals	1,307,180.44	1,307,180.44

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No.14 multiplied by percentage shown above is 705,719.57 and represents the
maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	1,018,900.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxxx	1,018,900.00
	1,018,900.00	1,018,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ -
*Total Cash Collected in 2024
Realized in 2024 Budget
To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	\$	\$	\$	-
Emergency Authorization - Schools	\$	\$	\$	-
Overexpenditure of Appropriations	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
	\$	\$	\$	-
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	-

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2024
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
11/13/2019	Revaluation	300,000.00	60,000.00	60,000.00	60,000.00		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		300,000.00	60,000.00	60,000.00	60,000.00	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
	None						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	6,850,000.00	
Issued	xxxxxxxxxx		
Paid	550,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	6,300,000.00	xxxxxxxxxx	
	6,850,000.00	6,850,000.00	
2025 Bond Maturities - General Capital Bonds			
2025 Interest on Bonds*	\$	285,600.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			
2025 Interest on Bonds*	\$		
Total "Interest on Bonds - Debt Service" (*Items)			
		\$	285,600.00

LIST OF BONDS ISSUED DURING 2024				
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
GREEN ACRES LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx	34,818.84	
Issued	xxxxxxxxxx		
Paid	7,356.66	xxxxxxxxxx	
Outstanding - December 31, 2024	27,462.18	xxxxxxxxxx	
	34,818.84	34,818.84	
2025 Loan Maturities			\$ 7,504.51
2025 Interest on Loans			\$ 504.36
Total 2025 Debt Service for Green Acres Loan			\$ 8,008.87

LIST OF LOANS ISSUED DURING 2024				
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			
2025 Interest on Loans			
\$			
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			
2025 Interest on Loans			
\$			
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024				
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024				
Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2024

2025 Interest
Requirement

1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord#1617 Roadway Drainage/Twilight-Beaconl	567,731.00	5/11/2023	392,150.00	03/01/25	4.0000%	50,150.00	15,163.13	03/01/25
Ord#1654 Road Improvements- Seabreeze	237,500.00	5/11/2023	212,500.00	03/01/25	4.0000%	25,000.00	8,216.67	03/01/25
Ord#1665 Baywalk West	291,500.00	5/11/2023	261,500.00	03/01/25	4.0000%	30,000.00	10,111.33	03/01/25
Ord#1673 Road Improvements- Maple/Seely	396,825.00	5/11/2023	356,500.00	03/01/25	4.0000%	40,500.00	13,784.67	03/01/25
Ord#1684 Road Improvements	1,180,280.00	5/11/2023	1,180,000.00	03/01/25	4.0000%	100,000.00	45,626.67	03/01/25
Ord#1640 Highlands Blvd Improvements	128,000.00	3/14/2024	128,000.00	03/01/25	4.0000%		4,949.33	03/01/25
Ord#1707 Demo-Various Structures	166,250.00	3/14/2024	166,250.00	03/01/25	4.0000%	250.00	6,428.33	03/01/25
Ord31705 H2O Water Main Drainage	2,293,100.00	3/14/2024	2,293,100.00	03/01/25	4.0000%	100.00	88,666.53	03/01/25
Page Totals	5,261,186.00		4,990,000.00			246,000.00	192,946.66	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,261,186.00		4,990,000.00			246,000.00	192,946.66	
PAGE TOTALS	5,261,186.00		4,990,000.00			246,000.00	192,946.66	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,261,186.00		4,990,000.00			246,000.00	192,946.66	
PAGE TOTALS	5,261,186.00		4,990,000.00			246,000.00	192,946.66	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1. Monmouth County Improvement Authority Series 2019	554,000.00	100,000.00	27,700.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	554,000.00	100,000.00	27,700.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
1371 RCA Holmdel Mt. Laurel Housing	49,715.08						49,715.08	
1145 Removal Underground Storage Tanks		6,367.67						6,367.67
1184 Reconstruction of Twilight Ave		9,192.56			9,192.56		-	-
1320 Improvements to Carr Ave	326.78						326.78	
1322 Improv. To Center, Raritan & Seabreeze	193.49						193.49	
1325 Const. Of Library & Recreation Fields	32,605.76						32,605.76	
1352/1426 St. John's Park	80,740.60						80,740.60	
1448 Fire Truck/ Solar Panels	2,009.00						2,009.00	
1467 Improvements to Storm Water System	655.61				127.27		528.34	
1494 Park Improvements/ St. John/ Forest	100.00						100.00	
1510 Improv to Main Street Business Area	5,768.85						5,768.85	
1522 Terrace Place Vicinity Road Improvements	31,868.19						31,868.19	
1523 Sinkhole Improvements	8,770.75				8,770.75			
1524 Various Road Improvements	37.08						37.08	
1525 Park Improvements	0.09						0.09	
1526 Bulkhead Creek Rd/ Laurel	3,309.32						3,309.32	
1549 Outfall Extension- Beachway	16,761.61						16,761.61	
1550 Raritan Avenue Drainage	364.81				364.81			
Page Total	233,227.02	15,560.23	-	-	18,455.39	-	223,964.19	6,367.67

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	233,227.02	15,560.23	-	-	18,455.39	-	223,964.19	6,367.67
1547 Acq. Of Property	1,981.57						1,981.57	
1568 Acquisition of Property	10,296.20						10,296.20	
1594 Improvements to Leola/ Highlands Blvd		9,897.02			9,897.02			
1617 Roadway/ Drainage Improv/ Twilight		2,324.66			853.06			1,471.60
1654 Improvements to Seabreeze Way and Oakwood Place		62,053.14						62,053.14
1665 Reconstruction of Baywalk West		2,174.52						2,174.52
1673 Maple/Seeey/Rarita/ Pump Statn		249,601.66						249,601.66
1684 Road Improvement Program		3,249.47			2,868.97			380.50
1698 Various Capital Improvements	9,811.63				1,272.09		8,539.54	
1705 Water Main Replacment/Road Construction		988,780.41			988,780.41			
1707 Demolition Various Structures		75,885.41						75,885.41
1726 Various Vehicles & Equipment			1,997,000.00		1,559,936.80			437,063.20
1729 Beachway/Beacon Drainage Road Improvements			1,350,000.00		172,250.00			1,177,750.00
1732 Improvements-Friendship Park			190,000.00					190,000.00
PAGE TOTALS	255,316.42	1,409,526.52	3,537,000.00	-	2,754,313.74	-	244,781.50	2,202,747.70

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	255,316.42	1,409,526.52	3,537,000.00	-	2,754,313.74	-	244,781.50	2,202,747.70
PAGE TOTALS	255,316.42	1,409,526.52	3,537,000.00	-	2,754,313.74	-	244,781.50	2,202,747.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	255,316.42	1,409,526.52	3,537,000.00	-	2,754,313.74	-	244,781.50	2,202,747.70
GRAND TOTALS	255,316.42	1,409,526.52	3,537,000.00	-	2,754,313.74	-	244,781.50	2,202,747.70

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord#1726 Vehicles	1,997,000.00	1,897,150.00	99,850.00	-
Ord#1729-Road Improvements	1,350,000.00	962,809.00	29,191.00	358,000.00
Ord#1732 Park Improvements	190,000.00	104,761.00	5,239.00	80,000.00
Total	3,537,000.00	2,964,720.00	134,280.00	438,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	59,939.57
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Note Sale		8,310.97
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	68,250.54	xxxxxxxxxx
	68,250.54	68,250.54

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$23,200,516.37

2. Amount of Item 1 Collected in 2024 (*)

\$22,420,758.33

3. Seventy (70) percent of Item 1

\$16,240,361.46

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NOYes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NOYesIf answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

No

D.

1. Cash Deficit 2023

\$

2. 4% of 2023 Tax Levy for all purposes:

Levy --\$= \$

3. Cash Deficit 2024

\$

4. 4% of 2024 Tax Levy for all purposes:

Levy --\$= \$

E.	Unpaid	2023	2024	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	-	\$-
3. Amounts due Special Districts	\$	\$	-	\$-
4. Amount due School Districts for School Tax	\$	\$	-	\$-

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

POST CLOSING

AL BALANCE - KEANSBURG WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,789,338.40	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	96,955.02	
Liens Receivable	-	
Sewer Reserve Deposit	280,006.38	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		331,706.27
Encumbrances Payable		170,968.12
Accrued Interest on Bonds and Notes		39,920.54
Due to -		
Prepaid Water/ Sewer Rents		7,296.28
Water/Sewer Overpayment		18,641.38
Accounts Payable		39,045.83
Subtotal - Cash Liabilities		607,578.42 "C"
Reserve for Consumer Accounts and Lien Receivable		376,961.40
Fund Balance		3,181,759.98
Total	4,166,299.80	4,166,299.80

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

BALANCE - KEANSBURG WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	400,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	400,000.00
CASH	1,154,032.54	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	24,325,610.83	
AUTHORIZED AND UNCOMPLETED	9,595,000.00	
DUE FROM REGULAR CAPITAL FUND	100,000.00	
PAGE TOTALS	35,574,643.37	400,000.00

(Do not crowd - add additional sheets)

POST CLOSING

BALANCE - KEANSBURG WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	35,574,643.37	400,000.00
BONDS PAYABLE		2,420,000.00
LOANS PAYABLE		381,525.64
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		860,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		17,293.27
UNFUNDED		1,266,427.70
CONTRACTS PAYABLE		
ENCUMBRANCES		137,539.16
DUE TO KEANSBURG WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		27,734,209.95
RESERVE FOR DEFERRED AMORTIZATION		2,139,875.24
RESERVE FOR DEBT SERVICE		
RESERVE FOR CAPITAL PROJECTS		198,390.57
DOWN PAYMENTS ON IMPROVEMENTS		18,500.00
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		881.84
TOTALS	35,574,643.37	35,574,643.37

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

[illegible]

ANALYSIS OF KEANSBURG WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NONE								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

DULE OF KEANSBURG WATER & SEWER UTILITY BUDGET .

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	500,000.00	500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Sewer Rents	4,200,000.00	5,065,364.38	865,364.38
Interest on Delinquent taxes	50,000.00	60,745.02	10,745.02
Interest on Investments	50,000.00	180,273.92	130,273.92
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87.(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	4,800,000.00	5,806,383.32	1,006,383.32
Deficit (General Budget) **			-
	4,800,000.00	5,806,383.32	1,006,383.32

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	4,800,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	4,800,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,800,000.00
Deduct Expenditures:	
Paid or Charged	4,468,293.73
Reserved	331,706.27
Surplus (General Budget)**	
Total Expenditures	4,800,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

KEANSBURG WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Keansburg Water & Sewer Utility Budget c either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,806,383.32	
Miscellaneous Revenue Not Anticipated	23,666.71	
2023 Appropriation Reserves Canceled in 2024	82,634.57	
Total Revenue Realized		5,912,684.60
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	4,468,293.73	
Reserved	331,706.27	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,800,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,800,000.00
Excess		1,112,684.60
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	1,112,684.60	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2024 Operation Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Keansburg Water & Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	82,634.57	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		82,634.57

** Items must be shown in same amounts on Sheet 44.

ULTS OF 2024 OPERATIONS - KEANSBURG WATER & SEWER UTI

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,006,383.32
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	23,666.71
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	82,634.57
Cancel Accounts Payable/Accrued Interest	25,048.88	
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,087,635.72	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2		1,112,684.60

ERATING SURPLUS - KEANSBURG WATER & SEWER UTIL

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	2,594,124.26
Excess in Results of 2024 Operations	xxxxxxxxxx	1,087,635.72
Amount Appropriated in the 2024 Budget - Cash		
Amount Appropriated in 2024 Budget with Prior Written	500,000.00	xxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2024	3,181,759.98	xxxxxxxxxx
	3,681,759.98	3,681,759.98

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM KEANSBURG WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		3,789,338.40
Investments		
Interfund Accounts Receivable		
Subtotal		3,789,338.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		607,578.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,181,759.98
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		3,181,759.98

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF KEANSBURG WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023 \$ 188,017.63

Increased by:

Rents Levied \$ 4,967,005.49

Decreased by:

Collections \$ 5,058,068.10

Overpayments applied \$ _____

Transfer to Liens \$ _____

Other \$ _____

\$ 5,058,068.10

Balance December 31, 2024 \$ 96,955.02

SCHEDULE OF KEANSBURG WATER & SEWER UTILITY LIENS

Balance December 31, 2023 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ -

Decreased by:

Collections \$ _____

Other \$ _____

\$ -

Balance December 31, 2024 \$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -

KEANSBURG WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1. Emergency Authorization - Municipal*	\$	\$	\$	-
2. NONE	\$	\$	\$	-
3.	\$	\$	\$	-
4.	\$	\$	\$	-
5.	\$	\$	\$	-
Deficit in Operations	\$	\$	\$	-
Total Operating	\$ -	\$ -	\$ -	-
6.	\$	\$	\$	-
7.	\$	\$	\$	-
Total Capital	\$ -	\$ -	\$ -	-

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
KEANSBURG WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	

2025 Bond Maturities - Assessment Bonds	\$
2025 Interest on Bonds	\$

KEANSBURG WATER & SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2024	xxxxxxxxxx	2,545,000.00
Issued	xxxxxxxxxx	
Paid	125,000.00	xxxxxxxxxx
Outstanding - December 31, 2024	2,420,000.00	xxxxxxxxxx
	2,545,000.00	2,545,000.00

2025 Bond Maturities - Capital Bonds		\$	130,000.00
2025 Interest on Bonds	\$	109,100.00	

INTEREST ON BONDS - KEANSBURG WATER & SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	109,100.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	9,091.66	
Subtotal	\$	100,008.34	
Add: Interest to be Accrued as of 12/31/2025	\$	8,550.00	
Required Appropriation 2025			\$ 108,558.34

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
KEANSBURG WATER & SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			
			\$
2025 Interest on Loans			\$
KEANSBURG WATER & SEWER UTILITY "I" BANK LOANS LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx	454,830.71	
Issued	xxxxxxxxxx		
Paid	73,305.07	xxxxxxxxxx	
Outstanding - December 31, 2024	381,525.64	xxxxxxxxxx	
	454,830.71	454,830.71	
2025 Loan Maturities			
			\$ 73,305.07
2025 Interest on Loans			
			\$ 10,320.00
INTEREST ON LOANS - KEANSBURG WATER & SEWER UTILITY BUDGET			
2025 Interest on Loans (*Items)			
		\$	10,320.00
Less: Interest Accrued to 12/31/2024 (Trial Balance)		\$	3,500.00
Subtotal		\$	6,820.00
Add: Interest to be Accrued as of 12/31/2025		\$	2,833.33
Required Appropriation 2025		\$	9,653.33

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
KEANSBURG WATER & SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
KEANSBURG WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
INTEREST ON LOANS - KEANSBURG WATER & SEWER UTILITY BUDGET			
2025 Interest on Loans (*Items)		\$	-
Less: Interest Accrued to 12/31/2024 (Trial Balance)		\$	
Subtotal		\$	-
Add: Interest to be Accrued as of 12/31/2025		\$	
Required Appropriation 2025			\$ -

LIST OF LOANS ISSUED DURING 2024				
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

EBT SERVICE FOR KEANSBURG WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2. ORD#1683/1712 Water Storage Tank	860,000.00	3/14/2024	860,000.00	3/1/2025	4.00%	-	33,353.33	3/1/2025
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	860,000.00		860,000.00			-	33,353.33	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

EBT SERVICE FOR KEANSBURG WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	860,000.00		860,000.00			-	33,353.33	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - KEANSBURG WATER & SEWER UTILITY BUDG	
2025 Interest on Notes	\$ 33,353.33
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 27,328.88
Subtotal	\$ 6,024.45
Add: Interest to be Accrued as of 12/31/2025	\$ 27,328.88
Required Appropriation 2025	\$ 33,353.33

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR KEANSBURG WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
NONE								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of Issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS KEANSBURG WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
NONE			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
#1441/1466/1493 Design Desal Sys Water Plant	8,897.00						8,897.00	
#1513 Desalination System Water Plant	6,237.91						6,237.91	
#1565 Various Water/ Sewer Improvements	10,360.77				8,202.41		2,158.36	
#1636 Various Water/ Sewer Improvements	9,723.15				9,723.15			
#1683/1712 Pinewood PI Water Tower	16,885.56	1,802,542.14			553,000.00			1,266,427.70
PAGE TOTALS	52,104.39	1,802,542.14	-	-	570,925.56	-	17,293.27	1,266,427.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	52,104.39	1,802,542.14	-	-	570,925.56	-	17,293.27	1,266,427.70
PAGE TOTALS	52,104.39	1,802,542.14	-	-	570,925.56	-	17,293.27	1,266,427.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	52,104.39	1,802,542.14	-	-	570,925.56	-	17,293.27	1,266,427.70
PAGE TOTALS	52,104.39	1,802,542.14	-	-	570,925.56	-	17,293.27	1,266,427.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	52,104.39	1,802,542.14	-	-	570,925.56	-	17,293.27	1,266,427.70
PAGE TOTALS	52,104.39	1,802,542.14	-	-	570,925.56	-	17,293.27	1,266,427.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	52,104.39	1,802,542.14	-	-	570,925.56	-	17,293.27	1,266,427.70
TOTALS	52,104.39	1,802,542.14	-	-	570,925.56	-	17,293.27	1,266,427.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

KEANSBURG WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	
Received from 2024 Budget Appropriation	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxxx
	-	-

KEANSBURG WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	18,500.00
Received from 2024 Budget Appropriation*	xxxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2024	18,500.00	xxxxxxxxxx
	18,500.00	18,500.00

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

