#### ANNUAL FINANCIAL STATEMENT (UNAUDITED) FOR HHI YEAR 2024

MUNICODE 1321	NET VALUATION TAXABLE 2024 1,050,798,790	POPULATION LAST CENSUS 9,755

SERVICES CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

BOROUGH
of
KEANSBURG
_, County of
HTUOMNOM

### DO NOT USE THESE SPACES

The second secon		
Examined		2
Preliminary Check		
Examined By:	Date	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are other detailed analysis. complete, were computed by me and can be supported upon demand by a register or

Title.	Signature
Chief Financial Officer	patrick.deblasio@keansburg-nj.us

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. I hereby certify that I am responsible for filing this verified Annual Financial Statement, exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an

statements annexed hereto and made a	KEANSBURG	Officer, License # 675	Further, I do hereby certify that I,
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local	, County of MONMOUTH	, of the <b>BOROUGH</b>	Patrick J. DeBlasio
o I acal I init as at	and that the	of	, am the Chief Financial

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024

Fax Number	Phone Number	Address	Title	Signature
732-787-0787	er 732-787-0215 EXT 211	20 Church Street, Keansburg NJ 07734	Chief Finance Officer	patrick.deblasio@keansburg-nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### HH REQUIRED CERTIFICATION BY AN RMA IS AS **FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made ended as required by N.J.S.A. 40A:5-12, as amended. Officer in connection with the filing of the Annual Financial Statement for the year then promulgated by the Division of Local Government Services, solely to assist the Chief Financial as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as available to me by the **BOROUGH** 으 KEANSBURG

of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination municipality/county taken as a whole Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the (no matters) agreed-upon procedures, the post-closing trial balances, related statements and analyses. accordance with generally accepted auditing standards, I do not express an opinion on any of Because the agreed-upon procedures do not constitute an examination of accounts made in [eliminate one] came to my attention that caused me to believe that the Annual (except for circumstances as set forth below, no matters) In connection with the

which the Director should be informed: Listing of agreed-upon procedures not performed and/or matters coming to my attention of

		thisday	Certified by me						
		, 2025					.tr 4 <sup>2</sup>		
	(1)				(Registere				
(Fax Number)	(Phone Number)	(Address)	(Address)	(Firm Name)	(Registered Municipal Accountant)	NO ENTRY			
!					ıntant)				

### MUNICIPAL BUDGET LOCAL CHIEF FINANCIAL OFFICER **EXAMINATION QUALIFICATION CERTIFICATION**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY
<del>. `</del>	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
И	All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;
ώ	The tax collection rate exceeded 90%;
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;
Ώ	There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
က	There was no operating deficit for the previous fiscal year.
7.	The municipality <b>did not</b> conduct an accelerated tax sale for less than 3 consecutive years.
œ	The municipality <b>did not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
છ	The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10.	The municipality has not applied for Transitional Aid for 2025.
<u> </u>	The municipality <b>did not</b> adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).
The under above crite with N.J.A	The undersigned certifies that this municipality has complied in full in meeting <b>ALL</b> of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.
Municipality:	BOROUGH OF KEANSBURG
Chief Fina	Chief Financial Officer: Patrick J. DeBlasio
Signature	patrick.deblasio@keansburg-nj.us
Certificate #:	± #: 675
Date:	1/31/2025

Municipality:	BOROUGH OF KEANSBURG
Chief Financial Officer:	
Signature:	Property of the control of the contr
Certificate #:	
Date:	

The undersigned certifies that this municipality does not meet item(s)

of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

***************************************	(3)	(2)	(1)	Note:		TOTAL					B	
Patrick.Deblasio@keansburg-nj.us Signature of Chief Financial Officer	Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.	Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.	Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.	All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).		\$	(1) Federal programs Expended (administered by the state)	21	Report of Federal and State Expenditures of	MONMOUTH County	BOROUGH OF KEANSBURG Municipality	22-6000772 Fed I.D. #
	ams received directly front.	ns received directly from id (I.e., CMPTRA, Ener	through programs recei ntified by the Catalog of grant/contract agreeme	ts of federal and state a tate funds expended du tate funds expended divide of Federal Regulation audit threshold has bee 1/1/15. Expenditures ar vidance).	Type of Audit required by Title 2 U.S. Code of Fe (CFR) (Uniform Requirements) and OMB 15-08.  Single Audit  Program Specific Audit  Financial Statement Audit Performed in Active With Government Auditing Standards (Yel		(2) State Programs Expended	Fiscal Year Ending:	deral and State Financial Expenditures of Awards			
1/23/2025 Date	om the federal government or indirectly	om state programs received directly from state government or indirectly from Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there quirements.	ved directly from state government. Federal Domestic Assistance nts.	wards (financial assistance), must ring its fiscal year and the type of audit is (CFR) OMB 15-08. (Uniform heen increased to \$750,000 e defined in Title 2 U.S. Code of	Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.  Single Audit  Program Specific Audit  Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)	<b>49</b>	(3) Other Federal Programs Expended	December 31, 2024	ıcial Assistance ds			

#### IMPORTANT!

## READ INSTRUCTIONS

#### INSTRUCTIONS

operated utility. The following certification is to be used ONLY in the event there is NO municipality

account, do not sign this statement and do not remove any of the UTILITY sheets from the If there is a utility operated by the municipality of if a "utility fund" existed on the books of

$\pm$
Ħ
$\Box$
-
Ξ
$\overline{}$
$\triangleright$
Ή
_
0
Z

		I have therefore removed from this statement the sheets pertaining only to utilities.	County of MONMOUTH	utility owned and operated by the	I hereby certify that there was no "utility fund" on the books of account and there was no
Title	Name	this statement the sheets perta	during the year 2024 and th	BOROUGH	າo "utility fund" on the books of
		aining only to utilities.	during the year 2024 and that sheets 40 to 68 are unnecessary.	of KEANSBURG	account and there was no

Municipal Accountant.) (This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered

## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for 1,194,963,320.00

MONMOUTH	BOROUGH OF KEANSBURG MUNICIPALITY	SIGNATURE OF TAX ASSESSOR
MONMOUTH	BOROUGH OF KEANSBURG MUNICIPALITY	SIGNATURE OF TAX ASSESSOR

#### ANCE - CURRENT **CLOSING** FUND

**AT DECEMBER 31, 2024** 

	sheets)	(Do not crowd - add additional
4	8,223,870.43	Page Totals:
- Links		
A STATE OF THE PROPERTY OF THE		
THE STATE OF THE S		
		THE PROPERTY OF THE PROPERTY O
· ·		
		DEFICIT
A contract management of the contract of the c	1	SPECIAL EMERGENCY (40A:4-55)
**************************************		EMERGENCY
The state of the s		DEFERRED CHARGES:
- The state of the		
THE PROPERTY OF THE PROPERTY O		
The state of the s		
- constant pulse		
TOTAL PARTICULAR TO THE PARTIC		
	***************************************	
dental and the second s	American Company of the Company of t	The same of the sa
THE PROPERTY OF THE PROPERTY O		
The same of the sa		
The state of the s		MORTGAGE SALES RECEIVABLE
		CONTRACT SALES RECEIVABLE
	1,010,900.00	
control of the co	1 019 000 00	PROPERTY ACOLURED FOR TAXES
	1	TAX TITLE LIENS RECEIVABLE
To see the second secon	705,719.57	SUBTOTAL
Transfer of the second		CURRENT 705,719.57
		PRIOR -
		TAXES RECEIVABLE:
		Receivables with Full Reserves:
	The state of the s	
-	7,641.34	DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS
		INVESTMENTS
	6,491,609.52	CASH
Credit	Debit	Title of Account Debit Credit
t Be Subtotaled	"C" Taxes Receivable Must	Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With
		One Proceedings of the Control of th

(Do not crowd - add additional sheets)
Sheet 3

#### BA ANCE - CURRENT FUND (CONT'D) POST CLOSING

AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

	i chooto)	(Do not crowd odd addition
2,193,918.29	8,223,870.43	PAGE TOTAL
Walter and the state of the sta		
	The state of the s	
	Account of the state of the sta	
	A CANADA AND AND AND AND AND AND AND AND AN	
27,000.00	The state of the s	RESERVE FOR LAND SALE
124,737.29		RESERVE FOR PAYROLL TAX DEDUCTIONS
188,166.55		RESERVE FOR TAX APPEAL
		SPECIAL DISTRICT TAX PAYABLE
t .		DUE COUNTY - ADDED & OMMITTED
The second secon		COUNTY TAX PAYABLE
· · · · · · · · · · · · · · · · · · ·		REGIONAL H.S.TAX PAYABLE
		REGIONAL SCHOOL TAX PAYABLE
\$		LOCAL SCHOOL TAX PAYABLE
		The second of th
		DCA TRAINING FEES
3,048.00		MARRIAGE LICENCE
		DUE TO STATE:
202,108.22		ACCOUNTS PAYABLE
191,845.11		PREPAID TAXES
7,051.18		TAX OVERPAYMENTS
		CONTRACTS PAYABLE
528,530.04		ENCUMBRANCES PAYABLE
921,431.90		APPROPRIATION RESERVES
ī	8,223,870.43	TOTALS FROM PAGE 3
Credit	Debit	Title of Account
t be subtotaled	C — Laxes Receivable Musi	Casii Liabilities Must De Sobiotaleo ano sobiotal Must De Markeo Milli

(Do not crowd - add additional sheets)
Sheet 3a

## BALANCE - CURRENT FUND (CONT'D) POST CLOSING

AS AT DECEMBER 31, 2024

	sheets)	(Do not crowd - add additional sheets)
	***************************************	
8,223,870.43	8,223,870.43	TOTALS
4,305,332.57		FUND BALANCE
		DEFERRED SCHOOL TAX PAYABLE
WHAT THE TAXABLE TO T		DEFERRED SCHOOL TAX
1,724,619.57	111111111111111111111111111111111111111	RESERVE FOR RECEIVABLES
· · · · · · · · · · · · · · · · · · ·		
THE		
**************************************	·	
2,193,918.29	8,223,870.43	SUBTOTAL
- Committee of White and the state of the st		
The state of the s	The second secon	
	T THE REAL PROPERTY.	
Asymmetry Petrology and Asymptotic Asymptoti		
- Commented Advantage - Commented - Commented - Commented - Commented - Commented - Comm		
	A CONTRACTOR OF THE CONTRACTOR	
the second secon		
2,193,918.29	8,223,870.43	TOTALS FROM PAGE 3a
Credit	Debit	Title of Account
Be Subtotaled	"C" Taxes Receivable Must	Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" Taxes Receivable Must Be Subtotaled

Sheet 3a.1

### CLOSING

## **BALANCE - PUBLIC** ASSISTANCE FUND

AS AT DECEMBER 31, 2024 ACCOUNTS #1 AND #2 \*

(Do not crowd - add additional sheets)	TOTALS															NONE	Title of Account	
																	Debit	
																	Credit	

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

#### FEDERAL AND TRIAL STATE BALANCE **GRANTS**

### AS AT DECEMBER 31, 2024

(Do not crowd - add additional sheets)				Transfer Headers - Transfer Head		TOTALS	UNAPPROPRIATED RESERVES	APPROPRIATED RESERVES	THE PARTY OF THE P				ENCUMBRANCES PAYABLE		DUE FROM/TO CURRENT FUND							GRANTS RECEIVABLE	CASH	Title of Account	
neets)		***************************************		T T T T T T T T T T T T T T T T T T T	***************************************	305,979.60			· · · · · · · · · · · · · · · · · · ·											THE RESIDENCE OF THE PARTY OF T		151,634.28	154,345.32	 Debit	Management of the Control of the Con
						305,979.60	93,222.40	198,016.05					14,741.15			THE PARTY OF THE P	A CONTRACTOR OF THE CONTRACTOR	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			 			Credit	1

#### **POST** CLOSING

#### TRIAL BALANCE TRUST **FUNDS**

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

	leets)	(Do not crowd - add additional sheets)
•	1	FUND TOTALS
	ŀ	CASH
		LOSAP TRUST FUND
-	1	FUND TOTALS
	1	CASH
		MUNICIPAL OPEN SPACE TRUST FUND
***************************************		
-	1	FUND TOTALS
		RESERVE FOR:
		DUE TO -
	and the state of t	CASH
		ASSESSMENT TRUST FUND
4,468.10	4,468.10	FUND TOTALS
4.20		ENCUMBRANCE PAYABLE
4,463.90		RESERVE FOR ANIMAL CONTROL TRUST FUND
		DUE TO STATE OF NJ
		DUE TO-
	4,468.10	CASH
		ANIMAL CONTROL TRUST FUND
***************************************		
Credit	Debit	Title of Account
	Washington American A	White the second

## CLOSING

## L BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2024

	1	(Do not crowd - add additional sheets)
1,640,694.65	1,640,694,65	OTHER TRUST FUNDS PAGE TOTAL
103,756.26		Encumbrance Payables
1,536,938.39		Trust Fund Reserves 6B Totals
	1,640,694.65	CASH
		OTHER TRUST FUNDS
-	i.	FUND TOTALS
	1	CASH
		ARTS AND CULTURAL TRUST FUND
	-	FUND TOTALS
		DUE TO-
	•	CASH
		CDBG TRUST FUND
Credit	Debit	Title of Account
And the state of t	The state of the s	

#### **POST CLOSING**

## (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2024

1,070,007.00	1,010,001.00	(Do not crowd - add additional sheets)
1 640 694 65	1 640 694 65	TOTALS
A TOTAL CONTRACTOR OF THE PARTY		OTHER TRUST FUNDS (continued)
1,640,694.65	1,640,694.65	Previous Totals
Credit	Debit.	Title of Account
The state of the s		

## POST CLOSING

#### BALANCE **TRUST FUNDS** (CONT'D)

### (Assessment Section t Section Must Be Separately Stated) AS AT DECEMBER 31, 2024

	1	(Do not crowd - add additional sheets)
1.640.694.65	1,640,694.65	TOTALS
THE PROPERTY OF THE PROPERTY O		
es principal de la companya de la co		
TO THE PROPERTY OF THE PROPERT		
- consistent de		
	Account	
	1	OTHER TRUST FUNDS (continued)
1.640.694.65	1,640,694,65	Previous Totals
Credit	Debit	Title of Account

## SCHEDULE OF TRUST FUND RESERVES

1,536,938.39	1,790,526.02 \$	1,731,789.99 \$	\$ 1,595,674.42 \$	PAGE TOTAL
	***************************************		4 3	
	THE PARTY OF THE P			
ī 1			1 1	
	WWW.			
			1	
			ī	
	THE PROPERTY OF THE PROPERTY O			
	THE PROPERTY OF THE PROPERTY O		gg a	
			99	
			I	
			137,495.52	Accumulated Absences
		1	7,480.48	Reserve-Hurricane Sandy
		500.00	9,436.24	Reserve for Fire Safety
8	49,765.00	49,765.00	122,720.39	Reserve-Storm Trust
			14,391.97	Reserve for Redevelopment
	41-100 Annual An		1	Reserve for Interest
			***************************************	Workers Compensation
5.42	191,635,42	170,598.21	21,037.21	Performance Bonds
.22	428,731.22	299,021.74	388,764.32	Escrow Deposits
.93	75,607.93	66,456.36	9,679.87	Unemployment Compensation
.29	1,664.29	11,467.06	7,463.01	Law Enforcement
			3,590.51	Forfeited Funds
.83 3	523,591.83	597,351.47	41,973.30	Off Duty Police
2	5,861.18	3,906.42	26,147.85	POAA
40	6,556.40	6,560.00	l	Public Defender Fees
	White a second s	over milled de difference e	435.70	Tree Beautification
	The state of the s			Library Fees
9	1,130.00	1,912.00	9,977.85	Art Program/Library
5.62	21,486.62	22,512.63	53,133.26	Recreation Activities
2.14	3,722.14	10,145.30	18,532.14	Recycling Program
3.99	212,273.99	97,193.80	251,614.80	Omni Lease Deposit
0.00	268,500.00	394,400.00	471,800.00	Tax Sale Premiums
ents	Disbursements	Receipts	Amount Dec. 31, 2023 per Audit <u>Report</u>	Purpose

# SCHEDULE OF TRUST FUND RESERVES (CONT'D)

PAGE TOTAL				THE PROPERTY OF THE PROPERTY O														MANAGEMENT OF THE PROPERTY AND A SECURITY AND A SEC	· · · · · · · · · · · · · · · · · · ·									THE THE PARTY WHEN TH									PREVIOUS PAGE TOTAL	Purpose
\$ 1,595,674.42 \$	***************************************	***************************************	THE STATE OF THE S		1	£	3		1			I	±	1	1		Transition of the second of th		1		The state of the s	1	***************************************			1	**************************************	1	***************************************	1	*	Section and the section of the secti		1	1		1,595,674,42	Amount Dec. 31, 2023 per Audit <u>Report</u>
1,731,789.99			trade.	***************************************					***************************************				***************************************		de de la companya de							**************************************										The second secon					1,731,789.99	Receipts
\$1,790,526.02									TO THE PROPERTY OF THE PROPERT	Addition of the second	TRANSPORTATION OF THE PROPERTY					- control & Addition As a								**************************************						***	·	The state of the s					1,790,526.02	Disbursements
\$ 1,536,938.39	1	•	· · · · · · · · · · · · · · · · · · ·			-	· · · · · · · · · · · · · · · · · · ·	-	1	1	-	4	T	1	1		1	1		***************************************			-	3	***************************************	***************************************	t			-	***************************************		**			1	1,536,938.39	Balance as at <u>Dec. 31, 2024</u>

#### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Audit Balance		REC	EIPTS				Balance
Dec. 31, 2023	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2024
xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
							-
							_
							-
xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
							-
							-
							-
xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
							-
	Balance Dec. 31, 2023  xxxxxxxxx  xxxxxxxxx	Balance Dec. 31, 2023  XXXXXXXXX  XXXXXXXXX  XXXXXXXXX  XXXXX	Balance Dec. 31, 2023  Assessments and Liens  XXXXXXXXX  XXXXXXXXX  XXXXXXXXX  XXXXX	Balance Dec. 31, 2023  Assessments and Liens  XXXXXXXXX  XXXXXXXXX  XXXXXXXXX  XXXXX	Balance Dec. 31, 2023 Assessments and Liens  XXXXXXXXXX  XXXXXXXXX  XXXXXXXXX  XXXX	Balance Dec. 31, 2023	Balance Dec. 31, 2023  Assessments and Liens Budget  XXXXXXXXX  XXXXXXXXX  XXXXXXXXX  XXXXX

<sup>\*</sup>Show as red figure

### TRIAL BALANCE GENERAL CAPITAL FUND **CLOSING**

### AS AT DECEMBER 31, 2024

	nal sheets)	(Do not crowd - add additio
3,384,442.00	19,646,762.62	PAGE TOTALS 19,646,762.62
	er Maddel en	
The own Applies in Asia and the own of the owner.		
	The state of the s	
		TANKAN TA
PARAMANAN III III III III III III III III III		
PROBABility desire y y mineral meneral		
en e		
THE PROPERTY OF THE PROPERTY O		
TANAMATA AT THE PARTY OF THE PA		
Application of the state of the		
Parameter and the second secon		
THE PARTY OF THE P		
	and the second s	
	-	
100.000.00		DUE TO - WATER/SEWER CAPITAL FUND
	554,000.00	FUNDED-LEASES
	8,274,442.00	UNFUNDED
	6,327,462.18	FUNDED
		DEFERRED CHARGES TO FUTURE TAXATION:
		FEDERAL AND STATE GRANTS RECEIVABLE
	376,829.62	DUE FROM - COUNTY
	657,527.97	DUE FROM - STATE
	150,000.00	DUE FROM -DEVELOPER
	22,058.85	CASH
A STATE OF THE STA		
3,284,442.00	XXXXXXXX	Bonds and Notes Authorized but Not Issued
XXXXXXXXX	3,284,442.00	Estimated Proceeds Bonds and Notes Authorized
Credit	Debit	Title of Account
The state of the s	The state of the s	

### BALANCE GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2024

	nal sheets)	(Do not crowd - add additional sheets)
19,646,762.62	19,646,762.62	
68,250.54		CAPITAL FUND BALANCE
- professional designation of the second sec		
TO THE PARTY OF TH		
1		DOWN PAYMENTS ON IMPROVEMENTS
1,678.96		CAPITAL IMPROVEMENT FUND
	T T T T T T T T T T T T T T T T T T T	RESERVE TO PAY BANS
1,592,149.74		ENCUMBRANCES PAYABLE
PARTY CONTRACTOR OF THE PARTY		
2,202,747.70		UNFUNDED
244,781.50		FUNDED
	The state of the s	IMPROVEMENT AUTHORIZATIONS:
744 processor and the state of		
TripAction and control of the contro		
281,250.00		RESERVE FOR CAPITAL PROJECTS
The state of the s		
554,000.00		CAPITAL LEASES PAYABLE
27,462.18		LOANS PAYABLE
•		TYPE 1 SCHOOL BONDS
6,300,000.00		GENERAL SERIAL BONDS
4,990,000.00		BOND ANTICIPATION NOTES PAYABLE
T THE THE TAXABLE PARTY AND THE TAXABLE PART	The state of the s	
	PERSONAL AND	
Mary and American State of the	T THE STATE OF THE	
AND	- Control of the Cont	
797979784444444444444444444444444444444		
T TO THE TOTAL THE TAXABLE TO THE TA		
The state of the s		
3,384,442.00	19,646,762.62	PREVIOUS PAGE TOTALS
Credit	Debit	Title of Account

#### CASH RECONCILIATION DECEMBER 31, 2024

13,256,547.38	776,182.14	13,468,654.41	564,075.11	Total
				THE TAX PARTITION OF THE TAX P
		The state of the s		BRADON PROTESTANT TO THE PROTE
		The state of the s	Manage and the state of the sta	
	· · · · · · · · · · · · · · · · · · ·			
		The state of the s	Property in the latest and the lates	
		· · · · · · · · · · · · · · · · · · ·		Marrian Communication Communic
***************************************				THE THE PROPERTY OF THE PROPER
	Activities and the second seco			
1,154,032.54	1,954.45	1,052,612.21	103,374.78	Water/Sewer Capital Fund
3,789,338.40	103,374.78	3,892,563.18	150.00	Water/Sewer Utility Fund
				UTILITIES:
		22,058.85		General Capital
	The state of the s			Trust - Arts and Culture
1,640,694.65	361,505,00	2,002,199.65		Trust - Other
	THE REPORT OF THE PARTY OF THE			Trust - CDBG
				Trust - LOSAP
				Trust - Municipal Open Space
				Trust - Assessment
		4,443.10	25.00	Trust - Animal Control
154,345.32		154,345.32		Grant Fund
6,491,609.52	309,347.91	6,340,432.10	460,525.33	Current
Balance	Outstanding	On Deposit	*On Hand	
Cash Book	Less Checks	sh	Cash	

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the

applicable bank statements, certificates, agreements or passbooks at December 31, 2024.
I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	
patrick.deblasio@keansburg-nj.us	
Title:	
 Chief Finance Officer	

<sup>\*</sup> Include Deposits In Transit \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION **DECEMBER 31, 2024 (cont'd)**

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

13 468 654 41	PAGE TOTAL
The state of the s	
The state of the s	
4,443.10	Valley National Bank
	Dog Trust
1,984,405.57	Trust-Other-Valley Bank
528.30	SUI Trust-Valley Bank
17,265.78	Local Law Enforcement-Valley Bank
	Trust Fund
22,058.85	Valley National Bank
	Capital Fund
1,052,612.21	Valley National Bank
	Water/ Sewer Capital Fund
3,892,563.18	Valley National Bank
	Water/ Sewer Utility
154,345.32	Valley National Bank
	Grant Fund
The state of the s	
899,607.20	BCB-Meters
24,047.05	Payroll Agency
120,070.72	Payroll
1,066,412.06	Clearing
4,230,295.07	Checking
And the state of t	Valley National Bank
	Current Fund:
XII	THE NOTICE AND THE PROPERTY OF

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## RECONCILIATION **DECEMBER 31, 2024 (cont'd)**

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

13,468,654.41	IOTAL PAGE
The state of the s	
The state of the s	
THE RESERVE AND THE PERSON OF	
THE PROPERTY OF THE PROPERTY O	
7	
13.468.654.41	PREVIOUS PAGE TOTAL

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

#### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
FEDERAL PROGRAMS						_
Local Law Enforcement	_					-
STATE GRANTS	ы					-
Safe & Secure Grant	8,100.00	45,150.00				53,250.00
Drunk Driving Enforcement Fund						••
Body Armor	(0.00)	2,739.58	2,739.58			(0.00)
Clean Communities	-	22,434.30	22,434.30			_
State Parks Grant	_					-
						_
Local Recreation Improvement Grant	_	83,000.00				83,000.00
Recycling Tonnage	_	1,118.12	1,118.12			-
Division of Highway Safety		9,100.00	9,100.00			-
	_					-
Click It- Ticket It	245.48					245.48
Body Worn Camera Grant	3,499.00		3,499.00			-
Stormwater Assistance Grant		15,000.00	15,000.00			_
Bullet Proof Vest Grant	2,679.44		(2,459.36)			5,138.80
NJ Community Affairs Grant	-					_
County Open Space Programs	10,000.00		· ·			10,000.00
PAGE TOTALS	24,523.92	178,542.00	51,431.64	_	-	151,634.28

#### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	24,523.92	178,542.00	51,431.64	-	-	151,634.28
	-					-
	-	***************************************				_
	_	***************************************		<u> </u>		-
	-		***************************************	***************************************		_
	_					-
	-					_
				***************************************		_
	-					
						-
	-					-
	-					
						-
	-					-
	-					
	-					_
***						-
PAGE TOTALS	24,523.92	178,542.00	51,431.64		1	151,634.28

Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87				Dec. 31, 2024
FEDERAL GRANTS	-						-
Local Law Enforcement Grant	339.98						339.98
STATE PROGRAMS	<u>-</u>						-
Clean Communities Grant	11,770.00	22,434.83		15,219.29			18,985.54
Stormwater Assistance Grant	-	15,000.00					15,000.00
	-						-
Alcohol Education Grant	478.66						478.66
Body Armor Grant	2,003.85	2,739.58		2,890.80			1,852.63
Drunk Driving Enforcement Grant	1,035.51						1,035.51
Local Recreation Improvement Grant	-		83,000.00				83,000.00
Recreation Trails	1,709.25						1,709.25
Safe & Secure Grant		45,150.00		45,150.00			_
Safe & Secure Grant Matching- Funds	<u> </u>	273,451.50		273,451.50			-
Recycling Tonnage Garnt	10,677.74	1,118.12				7-2	11,795.86
State Parks Grant	3,285.52						3,285.52
PAGE TOTALS	31,300.51	359,894.03	83,000.00	336,711.59		_	137,482.95

Grant	Balance	Transferred	d from 2024 propriations	Expended	Other	Cancelled	Palance
- Crant	Jan. 1, 2024	Budget Ap	Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	31,300.51	359,894.03	83,000.00	336,711.59	-	_	137,482.95
STATE PROGRAMS	_						-
Click it- Ticket It Grant	_						-
Drive Sober- Get Pulled Over	_						-
Highway Safety Grant	400.55	9,100.00		9,500.00			0.55
	_						-
Body Worn Camera Grant	48,912.00						48,912.00
Summer Youth Program	2,154.32						2,154.32
Bullet Proof Vest Program	6,881.42			6,745.20			136.22
NJDCA Grant-	9,330.01						9,330.01
	_						-
	_						_
	_						-
	_						-
	_						-
	_						-
	-						-
	_						-
	-						_
PAGE TOTALS	98,978.81	368,994.03	83,000.00	352,956.79	-	-	198,016.05

Sheet **11.1** 

Grant	Balance Jan. 1, 2024	Transferred Budget App Budget	d from 2024 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	98,978.81	368,994.03	83,000.00	352,956.79	-	-	198,016.05
							-
	-						-
	-						-
	-		:				-
							-
	-						
2							
						:	-
							-
	-						-
	_						-
	_						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-		350				-
PAGE TOTALS	98,978.81	368,994.03	83,000.00	352,956.79	<u>.</u>	-	198,016.05

Grant	Balance Jan. 1, 2024	Transferre Budget Ap Budget	d from 2024 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	98,978.81	368,994.03		352,956.79			198,016.05
	•••						_
	-						_
	_						
							-
	_						-
	_					*	
							**
							-
	_						-
	_						-
	-						_
	••						
			-				
							_
							-
		·					_
	-		<u> </u>				_
TOTALS	98,978.81	368,994.03	83,000.00	352,956.79		-	198,016.05

Sheet 11
Totals

<del></del>	Grant	Balance	Budget App	from 2024 propriations	Received	Other	Balance
		Jan. 1, 2024	Budget	Appropriation By 40A:4-87			Dec. 31, 2024
	PREVIOUS PAGE TOTALS	_	-		-	-	
							-
<del></del>	DDEF	-					-
	Clean Communities	22,434.83	22,434.83		25,482.14	1411	25,482.14
	Local Law Enforcement	-					-
	Recycling Tonnage	1,118.12	1,118.12		4,995.87		4,995.87
	Body Armor	2,739.58	2,739.58		7,118.34		7,118.34
2	Body Worn Cameras	-			45,150.00	Manager 1	45,150.00
·	Drive Sober- Get Pulled Over	-					-
<u> </u>	Division of Highway Safety						
	Summer Youth						_
	State Parks Grant 2020	-					-
***************************************	American Rescue Plan 2021						
	NJ Highway Safety Grant	9,100.00	9,100.00		10,476.05		10,476.05
	Stormwater Assistance	15,000.00	15,000.00				_
		<u> </u>					_
		-					_
·		-					-
		-	All Market				-
	TOTALS	50,392.53	50,392.53	_	93,222.40		93,222.40

Totals

## \*LOCAL DISTRICT SCHOOL TAX

Balance - January 1, 2024  School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)  Levy School Year July 1, 2024 - June 30, 2025  Levy Calendar Year 2024  Paid	Debit  XXXXXXXXXXXX  XXXXXXXXXXXXX  XXXXXXXX	Credit  xxxxxxxxx 600,000.00 7,671,145.00 xxxxxxxxx
Levy Calendar Year 2024	XXXXXXXXXX	7,671,145.00
Paid	8,271,145.00	XXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXX
School Tax Payable #	1	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	8,271,145.00	8,271,145.00

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX (Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	XXXXXXXX
School Tax Payable #	XXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXX
Balance - December 31, 2024	XXXXXXXXX	XXXXXXXXX
School Tax Payable #	-	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXX
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

		# Must include unpaid requisitions.
XXXXXXXXX		School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)
XXXXXXXXX	ŀ	School Tax Payable #
XXXXXXXXX	XXXXXXXXXX	Balance - December 31, 2024
XXXXXXXXX		Paid
	XXXXXXXXX	Levy Calendar Year 2024
	XXXXXXXXXX	Levy School Year July 1, 2024 - June 30, 2025
	XXXXXXXXXX	School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)
	XXXXXXXXXX	School Tax Payable #
XXXXXXXXX	XXXXXXXXX	Balance - January 1, 2024
Credit	Debit	

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXX	XXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2024 Levy:	XXXXXXXXX	XXXXXXXX
General County	XXXXXXXXXX	1,702,245.17
County Library	XXXXXXXXXX	115,785.54
County Health	XXXXXXXXXXX	31,977.67
County Open Space Preservation	XXXXXXXXXX	250,502.33
Due County for Added and Omitted Taxes	XXXXXXXXXXX	7,338.79
Paid	2,107,849.50	XXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXXX	XXXXXXXXX
County Taxes		XXXXXXXXX
Due County for Added and Omitted Taxes	ļ	XXXXXXXXX
	2,107,849.50	2,107,849.50

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXX
Sewer -	xxxxxxxxxx	XXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXX
	XXXXXXXXXX	XXXXXXXXX
	XXXXXXXXXXX	XXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	1
Paid		XXXXXXXXX
Balance - December 31, 2024		XXXXXXXXXX
	i e	

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,800,000.00	1,800,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			- The second sec
Miscellaneous Revenue Anticipated:	XXXXXXXX	xxxxxxxx	XXXXXXXX
Adopted Budget	4,513,341.11	4,862,706.51	349,365.40
Added by N.J.S.A. 40A:4-87 (List on 17a)	83,000.00	83,000.00	
entration and the state of the			-
Total Miscellaneous Revenue Anticipated	4,596,341.11	4,945,706.51	349,365.40
Receipts from Delinquent Taxes	550,000.00	601,460.87	51,460.87
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	13,344,969.82	XXXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax		XXXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	13,344,969.82	13,641,763.83	296,794.01
	20,291,310.93	20,988,931.21	697,620.28

#### ALLOCATION OF CURRENT TAX COLLECTIONS

The second secon		the state of the s
	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXX	22,420,758.33
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax	7,671,145.00	XXXXXXXX
Regional School Tax	ı	XXXXXXXX
Regional High School Tax	ŀ	XXXXXXXX
County Taxes	2,100,510.71	XXXXXXXX
Due County for Added and Omitted Taxes	7,338.79	XXXXXXXX
Special District Taxes	1	хххххххх
Municipal Open Space Tax		XXXXXXXX
Municipal Arts and Culture Tax		XXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXX	1,000,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXX	1
Balance for Support of Municipal Budget (or)	13,641,763.83	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXX	
*Those tems are applicable only when there is no "A mount to be Defend by Townston" in the		

23,420,758.33

23,420,758.33

# STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

	83,000.00	83,000.00	PAGE TOTALS  83,000.00  83,000.00  - Hereby certify that the above list of Chanter 150 insertions of revenue have been realized in cash or I have received
<b>**</b>			THE PARTY OF THE P
1	î	Territoria de la constanta de	
1	ı		
		The second secon	
1	1		
1	Ī		
r	ī		
F	¥ a	The state of the s	
1		A CONTRACTOR OF THE CONTRACTOR	
1			
	3	PROPRIENT AND THE PROPERTY OF	
-		A CONTRACTOR OF THE PROPERTY O	
1	-		
44	ı		
ı	1		
1	:		
-	I		
1	ı		
1	1		
ı	ı		
	I		TOTAL PROPERTY AND THE
-	1		
ı	ı		
<b>1</b>	ı		
B.	1	- Transferd dissiliant	Transferred to the control of the co
4	1		
ŧ	•		
-	•		
Ł	T.	THE PROPERTY AND THE PR	
-			
1	t		
1	83,000.00	83,000.00	159-Local Recreation Improvement
The second secon		A section of the sect	
Excess or Deficit	Realized	Budget	Source

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
patrick.deblaso@keansburg-nj.us	

## STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

		no of contract bearing to	I hereby codify that the above list of Chapter 150 inserti-
ı	83,000.00	83,000.00	TOTALS
ı	-		TO SECURE AND ADDRESS OF THE PROPERTY OF THE P
F			Transfer to the state of the st
1	1		
1	The state of the s		
£	- Tripped design to the second		The second secon
T			
	1		
	Applications and the second se		
644			
***		TO THE STATE OF TH	THE RESIDENCE OF THE PARTY OF T
9	•	· · · · · · · · · · · · · · · · · · ·	THE PROPERTY OF THE PROPERTY O
4	1		
1	1		A STATE OF THE STA
1	ı	The second secon	
1	1	-	
*	\$	Table State	
1	1		
1		THE PROPERTY OF THE PROPERTY O	TOTAL TAXABLE TOTAL TAXABLE TA
7-7-	1		
-	7	- Trivings (-):	PARTY TOTAL PROPERTY
	•		Programme Control Cont
1	-		7 (20 (20) (20) (20) (20) (20) (20) (20)
1	-		
-	1		THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRE
1	•		
1	•		T THE PROPERTY OF THE PROPERTY
i	1	Total Market Control	THE PARTY OF THE P
		The state of the s	
-	t		
_	-		The state of the s
1000,000,000,000,000,000,000,000,000,00	-		
1	83,000.00	83,000.00	PREVIOUS PAGE TOTALS
Excess or Deficit	Realized	Budget	Source

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

	CFO Signature:
Sheet 17a Totals	Americanis (1970) - Salatonis (1

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted	20,208,310.93
2024 Budget - Added by N.J.S.A. 40A:4-87	83,000.00
Appropriated for 2024 (Budget Statement Item 9)	20,291,310.93
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	20,291,310.93
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	20,291,310.93
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)] 18,369,214,53	
Paid or Charged - Reserve for Uncollected Taxes 1,000,000.00	
Reserved 921,431.90	
Total Expenditures	20,290,646.43
Unexpended Balances Canceled (see footnote)	664.50

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

#### SCHEDULE O<sub>E</sub> DISTRICT SCHOOL **EMERGENCY APPROPRIATIONS PURPOSES** FOR LOCAL

## (EXCEPT FOR TYPE | SCHOOL DEBT SERVICE)

# **RESULTS OF 2024 OPERATIONS**

### CURRENT FUND

	The state of the s	West and the second sec
	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXX	349,365.40
Delinquent Tax Collections	xxxxxxxx	51,460.87
	XXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXX	296,794.01
Unexpended Balances of 2024 Budget Appropriations	ххххххххх	664.50
Miscellaneous Revenue Not Anticipated	XXXXXXXX	300,639.78
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXX	1
Payments in Lieu of Taxes on Real Property	xxxxxxxx	To company the first state of the state of t
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXX	984,299.53
Prior Years Interfunds Returned in 2024	XXXXXXXXX	
		er en
		7 100 100 100 100 100 100 100 100 100 10
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXX	XXXXXXXXX
Balance - January 1, 2024	i i	XXXXXXXXX
Balance - December 31, 2024	XXXXXXXX	1
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	To the state of th	XXXXXXXXX
Delinquent Tax Collections	**************************************	XXXXXXXXX
		XXXXXXXXX
Required Collection on Current Taxes	f	XXXXXXXXX
Interfund Advances Originating in 2024		XXXXXXXXX
	To a second seco	Westernity.
	The state of the s	
THE PROPERTY OF THE PROPERTY O		
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXX	* The state of the
Surplus Balance - To Surplus (Sheet 21)	1,983,224.09	XXXXXXXXX
	1,983,224.09	1,983,224.09

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

300,639.78	Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)
	PCB Settlement
	Security Reimbursements
The second secon	Statewide Insurance Premium Returned
690.00	State of NJ-Administration Fee
10,899.00	Building & Grounds-Reimbursement
46,560.30	Indirect Cost Reimbursements
	Escrow Reimbursements
The state of the s	Uitlity Reimbursements
6,000.00	Tax Sale Premiums Returned
5,002.00	Rental of Concession
61,177.08	BOE Sanitation/ Fuel Reimbursement
690.00	Other Fees Collected
18,726.87	Various Other Refunds
138,393.53	Disability/WC Reimbursement
12,111.00	Construction Office
390.00	Tax Assessor
	Various Other MRNA
-	PREVIOUS PAGE TOTALS
Amount Realized	Source

#### **SURPLUS YEAR 2024** CURRENT FUND

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXX	4,122,108.48
2.	xxxxxxxx	***************************************
3. Excess Resulting from 2024 Operations	XXXXXXXX	1,983,224.09
4. Amount Appropriated in the 2024 Budget - Cash	1,800,000.00	XXXXXXXX
<ol> <li>Amount Appropriated in 2024 Budget - with Prior</li> <li>Written Consent of Director of Local Government Services</li> </ol>	ı	XXXXXXXX
0.		XXXXXXXX
7. Balance - December 31, 2024	4,305,332.57	XXXXXXXX
	6,105,332.57	6,105,332.57

#### ANALYSIS OF BALANCE AS (FROM CURRENT FUND -AT DECEMBER TRIAL BALANCE) 31, 2024

	WWW.
Cash	6,491,609.52
Investments	THE PROPERTY OF THE PROPERTY O
Sub Total	6,491,609.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,193,918.29
Cash Surplus	4,297,691.23
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior  Citizens and Veterans Deduction  7,641.34	
Deferred Charges #	
Cash Deficit #	
Total Other Assets	7,641.34
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	4,305,332.57

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

### **CURRENT TAXES - 2024 LEVY** (FOR MUNICIPALITIES ONLY)

ည်	12	<u> </u>					10.	ထ	œ	7.	က	5c, 5a,	4.	ω	<b>i</b> 5	
Percentage of Cash Collections to Total 2024 Levy,	Amount Outstanding December 31, 2024	Total Credits	Total To Line 14	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	Homestead Benefit Credit	In 2024*	Collected in Cash: In 2023	Discount Allowed	Remitted, Abated or Canceled	Transferred to Foreclosed Property	Transferred to Tax Title Liens	Subtotal 2024 Levy  Reductions Due to Tax Appeals**  Total 2024 Tax Levy	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	Amount of Levy - Special District Taxes	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)
-			\$ 22,420,758.33	\$ 35,250.00	49	\$ 22,195,813.56	\$ 189,694.77					23,200,516.37				
		\$ 22,494,796.80	3.33	0.00		3.56	1.77	₩	\$ 74,038.47	<b>⇔</b>	<b>⇔</b>	\$ 23,200,516.37	\$ 83,890.84	<b>Ө</b>	₩	\$ 23,116,625.53 \$

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐and complete sheet 22a

## Calculation of Current Taxes Realized in Cash:

(Item 10 divided by Item 5c) is

96.63%

To Current Taxes Realized in Cash (Sheet 17)	State Division of Tax Appeals	Total of Line 10
<i></i>	<b>↔</b> 	<b>&amp;</b> 
22,420,758.33		22,420,758.33

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,

the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2024 collections.
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. body prior to introduction of municipal budget 54:48-1 et seq approved by resolution of the governing

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

# To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

## (1) Utilizing Accelerated Tax Sale

96.64%	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is
\$ 23,200,516.37	Line 5c (sheet 22) Total 2024 Tax Levy
\$ 22,420,758.33	Net Cash Collected
	LESS: Proceeds from Accelerated Tax Sale
\$ 22,420,758.33	Total of Line 10 Collected in Cash (sheet 22)

### (2) Utilizing Tax Levy Sale

Percentage of Collection Excluding Tax Levy Sale Proceeds	Line 5c (sheet 22) Total 2024 Tax Levy	Net Cash Collected \$ 22,420,758	LESS: Proceeds from Tax Levy Sale (excluding premium)	Total of Line 10 Collected in Cash (sheet 22)
06 64%	23,200,516.37	22,420,758.33		22,420,758.33

#### SCHEDULE OF FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS DUE FROM/TO STATE OF NEW JERSEY

		The state of the s	
		Debit	Credit
<u> </u> -	Balance - January 1, 2024	xxxxxxxx	XXXXXXXXX
	Due From State of New Jersey	6,891.34	XXXXXXXX
	Due To State of New Jersey	XXXXXXXX	
2	Senior Citizens Deductions Per Tax Billings	7,250.00	XXXXXXXX
ယ	Veterans Deductions Per Tax Billings	26,500.00	XXXXXXXX
4	Deductions Allowed By Tax Collector	2,000.00	XXXXXXXX
Ċī	Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
.თ			
7.	Deductions Disallowed By Tax Collector	XXXXXXXXX	500.00
œ	Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXX	
မ	Received in Cash from State	xxxxxxx	34,500.00
10.			
11.			A STATE OF THE STA
12	Balance - December 31, 2024	xxxxxxxx	XXXXXXXX
	Due From State of New Jersey	XXXXXXXX	7,641.34
	Due To State of New Jersey	1	XXXXXXXX
		42,641.34	42,641.34

Calculation of Amount to be included on Sheet 22, Item 10 - 2024 Senior Citizens and Veterans Deductions Allowed

To Item 10. Sheet 22 35.25	Less: Line 7 50	Sub - Total 35,75	Line 4 2,00	Line 3 26,50	Line 2 7,25
35,250.00	500.00	35,750.00	2,000.00	26,500.00	7,250.00

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	188,166.55
Taxes Pending Appeals 188,166.55	XXXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXX	The state of the s
Interest Earned on Taxes Pending State Appeals	XXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance - December 31, 2024	188,166.55	XXXXXXXX
Taxes Pending Appeals* 188,166.55	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXX	XXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024	188,166.55	188,166.55
Appeals Not Adjusted by December 31, 2024		

1357 License #	Signature of Tax Collector
1/15/2025 Date	Tax Collector

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

A PARTICULAR AND			
		Debit	Credit
1. Balance - January 1, 2024		601,460.87	XXXXXXXX
A. Taxes 601,460.87		XXXXXXXXX	XXXXXXXXX
B. Tax Title Liens		XXXXXXXXX	XXXXXXXX
2. Canceled:		XXXXXXXXX	XXXXXXXXX
A. Taxes		XXXXXXXXX	
B. Tax Title Liens		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
A. Taxes		XXXXXXXX	
B. Tax Title Liens		XXXXXXXX	
4. Added Taxes			XXXXXXXX
5. Added Tax Title Liens			XXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	1	XXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXX	601,460.87
8. Totals		601,460.87	601,460.87
9. Balance Brought Down		601,460.87	XXXXXXXX
10. Collected:		XXXXXXXX	601,460.87
A. Taxes 601,460.87		XXXXXXXX	XXXXXXXX
B. Tax Title Liens		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2024 Tax Sale		ALL PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPER	XXXXXXXX
12. 2024 Taxes Transferred to Liens			XXXXXXXXX
13. 2024 Taxes		705,719.57	XXXXXXXX
14. Balance - December 31, 2024		XXXXXXXX	705,719.57
A. Taxes 705,719.57		XXXXXXXXX	XXXXXXXXX
B. Tax Title Liens		XXXXXXXX	XXXXXXXXX
15. Totals		1,307,180.44	1,307,180.44

	က်
(Item No. 10 divided by Item No. 9) is	<ol><li>Percentage of Cash Collections to Adjusted Amount Outstanding</li></ol>
by Item No. 9) is	Collections to Adj
100.00%	usted Amount O
	utstanding

maximum amount that may be anticipated in 2025.	17. Item No.14 multiplied by percentage shown above is
	705,719.57 and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

Sheet 26

# SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	1,018,900.00	XXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXX	XXXXXXXX
3. Tax Title Liens	1	XXXXXXXX
4. Taxes Receivable	ŧ	XXXXXXXX
5A.		XXXXXXXX
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		XXXXXXXXX
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	XXXXXXXX	XXXXXXXX
9. Cash *	xxxxxxxx	
10. Contract	XXXXXXXX	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		XXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXX	1,018,900.00
	1,018,900.00	1,018,900.00

### CONTRACT SALES

THE STATE OF THE S	1	
-	XXXXXXXXX	19. Balance - December 31, 2024
	XXXXXXXXX	18.
	XXXXXXXXX	17. Collected*
XXXXXXXXX		16. 2024 Sales from Foreclosed Property
XXXXXXXX		15. Balance - January 1, 2024
Credit	Debit	
		THE REPORT OF THE PARTY OF THE

### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXX
22. Collected*	XXXXXXXX	
23.	xxxxxxxx	
24. Balance - December 31, 2024	XXXXXXXXX	-
	_	-
Analysis of Sale of Property: \$ *Total Cash Collected in 2024		THE PROPERTY OF THE PROPERTY O

To Results of Operation (Sheet 19)

Realized in 2024 Budget

## DEFERRED CHARGES

# - MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

TOTAL DEFERRED CHARGES \$		\$	\$	\$	\$	•	Overexpenditure of Appropriations \$	Emergency Authorization - Schools \$	Municipal*	
τ <del>•</del>	<del>\$</del>	\$	\$	\$	<b>₩</b>	\$	<b>₩</b>	<b>σ</b>	<b>₩</b>	Amount Dec. 31, 2023 per Audit <u>Report</u>
- ج	₩	\$		\$	<del>S</del>	<del>\$</del>	€	<b>↔</b>	€	Amount in 2024 <u>Budget</u>
To a company of the c			The state of the s	WWW. Commission of the Commiss	**************************************	A SAMANINA CANANA C			derinance comments and a second control of the second control of t	Amount Resulting from <u>2024</u>
↔	<del>'⇔</del>	<b>'</b> ↔	'↔ 	₩	<b>'</b> ↔	<b>₩</b>	<sup>•</sup> ↔ 	<del>'</del> ↔ 	မာ	
*	-	1					1	t	1	Balance as at Dec. 31, 2024

## EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

(C)	4.	ω	Ы	<u>.</u> -	
					Date
Transmitted of the Artistance			Transition of the control of the con		Purpose
₩	₩	₩	\$	\$	Amount

# JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

On Account of

Date Entered

Amount

Appropriated for in Budget of Year 2024

	4	ω	<b>i</b> >	-
	1			
	٠.			
	εs	<del>v</del>	θ	↔
				1.
ł	1	! I		

<sup>\*</sup>Do not include items funded or refunded as listed below.

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance		24	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
11/13/2019	Revaluation	300,000.00	60,000.00	60,000.00	60,000.00		
					HAMME DEPART		
BAHA-	Totals	300,000.00	60,000.00	60,000.00	60,000.00	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

#### N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	16	CED IN 024	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
							-
							-
	None						-
							-
							-
							-
<b>3</b>							-
							-
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					-		-
							_
							-
							_
							_
	Totals	-	-		-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

\$ 285,600.00		Additional and the second seco	Total "Interest on Bonds - Debt Service" (*Items)
	4	All and a state of the state of	2025 Interest on Bonds*
49			2025 Bond Maturities - Assessment Bonds
	and the state of t		
	XXXXXXXXX	1	Outstanding - December 31, 2024
			Committee Addressing and Addressing
	XXXXXXXX		Paid
		XXXXXXXXXX	Issued
		XXXXXXXXX	Outstanding - January 1, 2024
		JAL BONDS	ASSESSMENT SERIAL BONDS
	\$ 285,600.00	ANNA TANANA	2025 Interest on Bonds*
\$ 420,000.00			2025 Bond Maturities - General Capital Bonds
	6,850,000.00	6,850,000.00	
	XXXXXXXXX	6,300,000.00	Outstanding - December 31, 2024
and the state of t			The second secon
	XXXXXXXXX	550,000.00	Paid
	- Table - Tabl	XXXXXXXXX	Issued
	6,850,000.00	xxxxxxxx	Outstanding - January 1, 2024
2025 Debt Service	Credit	Debit	

# LIST OF BONDS ISSUED DURING 2024

Total					Purpose
J					2025 Maturity
ı					Amount Issued
					Date of Interest
					Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1 2024	***************************************		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXX	
Refunded			
Outstanding - December 31, 2024		XXXXXXXXX	
	-		
2025 Loan Maturities			G
2025 Interest on Loans			<b>9</b>
Total 2025 Debt Service for Loan			\$
GREEN ACRES LOAN	SLOAN		
Outstanding - January 1, 2024	XXXXXXXXX	34,818.84	
Issued	XXXXXXXXX		
Paid	7,356.66	XXXXXXXX	
The state of the s			
Outstanding - December 31, 2024	27,462.18	XXXXXXXXX	
	34,818.84	34,818.84	
2025 Loan Maturities			\$ 7,504.51
2025 Interest on Loans	A CONTRACTOR OF THE CONTRACTOR	Account of the second of the s	\$ 504.36
Total 2025 Debt Service for Green Acres Loan	The state of the s	7,000	\$ 8,008.87

# LIST OF LOANS ISSUED DURING 2024

Total				NONE		Purpose
1					EOEO Marainy	2025 Maturity
1					Amount Issued	
					Issue	Date of Interest
					Rate	Interest

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

9			Total 2025 Deht Service for I can
<b></b>			2025 Interest on Loans
49			2025 Loan Maturities
	-	ħ	
	XXXXXXXXX	1	Outstanding - December 31, 2024
			- Annual model of the control of the
	XXXXXXXX		Paid
		XXXXXXXXXX	Issued
		XXXXXXXX	Outstanding - January 1, 2024
	The state of the s		LOAN
-		WAY THE THE TAXABLE PROPERTY OF TAXABLE PROPER	Total 2025 Debt Service for Loan
€		**************************************	2025 Interest on Loans
S	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		2025 Loan Maturities
	1	Ī	
	XXXXXXXX	1	Outstanding - December 31, 2024
			Refunded
	XXXXXXXXXX		Paid
		XXXXXXXXX	Issued
	iliminaria:	XXXXXXXXX	Outstanding - January 1, 2024
2025 Debt Service	Credit	Debit	

## LIST OF LOANS ISSUED DURING 2024

Total					Purpose
a.					2025 Maturity
					Amount Issued
					Date of Issue
					Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Dehit	Oradit	2025 Daht Sanian
The party of the p	The state of the s		
Outstanding - January 1, 2024	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Refunded			
Outstanding - December 31, 2024	ľ	XXXXXXXX	
		1	
2025 Loan Maturities			€9
2025 Interest on Loans			G
Total 2025 Debt Service for Loan			₩.
LOAN			444
Outstanding - January 1, 2024	XXXXXXXXX		
Issued	XXXXXXXXX		,
Paid		XXXXXXXX	
Outstanding - December 31, 2024	1	XXXXXXXXX	
	-	1	
2025 Loan Maturities			€9
2025 Interest on Loans	**************************************	TANKA TA	₩
Total 2025 Debt Service for Loan	***************************************		<b>↔</b>

## LIST OF LOANS ISSUED DURING 2024

Total					Purpose	
-					2025 Maturity	
1					Amount Issued	
					Issue	7
					Rate	

### SCHEDULE OF BONDS AND 2025 DEBT SERVICE FOR BONDS ISSUED AND OUTSTANDING

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		Application of the control of the co
Paid		XXXXXXXXX	
Outstanding - December 31, 2024	ema	XXXXXXXX	
	1		
2025 Bond Maturities - Term Bonds	Web-bids Art	\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS	RIAL BONDS		
Outstanding - January 1, 2024	XXXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXX	
	*	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			€
Total "Interest on Bonds - Type I School Debt Service" (*Items)	ce" (*Items)		4

# LIST OF BONDS ISSUED DURING 2024

Total	TELEVISION AND ADMINISTRATION AN		Purpose
		-01	2025 Maturity
-		-02	Amount Issued
		Issue	Date of
		Rate	Interest

# 2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2025 Interest Dec. 31, 2024 Requirement

က	ĆΊ	4,	ω	Ь	<del>. `</del>
		4. Interest on Unpaid State & County Taxes	3. Tax Anticipation Notes	2. Special Emergency Notes	1. Emergency Notes
₩	<del>\$</del>	<del>\$</del>	\$	φ	₩
 ₩	<b>₩</b>	<del>\$</del>	\$	\$	\$

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
Ord#1617 Roadway Drainage/Twilight-Beaconl	567,731.00	5/11/2023	392,150.00	03/01/25	4.0000%	50,150.00	15,163.13	03/01/25
Ord#1654 Road Improvements- Seabreeze	237,500.00	5/11/2023	212,500.00	03/01/25	4.0000%	25,000.00	8,216.67	03/01/25
Ord#1665 Baywalk West	291,500.00	5/11/2023	261,500.00	03/01/25	4.0000%	30,000.00	10,111.33	03/01/25
Ord#1673 Road Improvements- Maple/Seely	396,825.00	5/11/2023	356,500.00	03/01/25	4.0000%	40,500.00	13,784.67	03/01/25
Ord#1684 Road Improvements	1,180,280.00	5/11/2023	1,180,000.00	03/01/25	4.0000%	100,000.00	45,626.67	03/01/25
Ord#1640 Highlands Blvd Improvements	128,000.00	3/14/2024	128,000.00	03/01/25	4.0000%		4,949.33	03/01/25
Ord#1707 Demo-Various Structures	166,250.00	3/14/2024	166,250.00	03/01/25	4.0000%	250.00	6,428.33	03/01/25
Ord31705 H20 Water Main Drainage	2,293,100.00	3/14/2024	2,293,100.00	03/01/25	4.0000%	100.00	88,666.53	03/01/25
· ·								
٠.								
Page Totals	5,261,186.00		4,990,000.00			246,000.00	192,946.66	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget F For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	5,261,186.00		4,990,000.00			246,000.00	192,946.66	
				WWW.				
				***************************************				
								W
PAGE TOTALS	5,261,186.00		4,990,000.00			246,000.00	192,946.66	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	5,261,186.00		4,990,000.00			246,000.00	192,946.66	
				:				
						***		
		:						
							***************************************	
PAGE TOTALS	5,261,186.00		4,990,000.00			246,000.00	192,946.66	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

#### Sheet 34

#### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1								
2. None								
3.								
4.								
5.								
6.				·				
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.			,					
Total			_	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

<sup>\*\*</sup>Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

#### Sheet 34a

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2025 Budget	Requirements
	Dec. 31, 2024	For Principal	For Interest/Fees
Monmouth County Improvement Authority Series 2019	554,000.00	100,000.00	27,700.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	554,000.00	100,000.00	27,700.00

#### heet 35

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2024 ,	2024	Other	Expended	Authorizations	Balance - December 31, 2024			
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded		
1371 RCA Holmdel Mt. Laurel Housing	49,715.08			***************************************			49,715.08			
1145 Removal Underground Storage Tanks		6,367.67						6,367.67		
1184 Reconstruction of Twilight Ave		9,192.56			9,192.56		-	_		
1320 Improvements to Carr Ave	326.78						326.78			
1322 Improv. To Center, Raritan & Seabreeze	193.49						193.49			
1325 Const. Of Library & Recreation Fields	32,605.76						32,605.76			
1352/1426 St. John's Park	80,740.60						80,740.60			
1448 Fire Truck/ Solar Panels	2,009.00						2,009.00			
1467 Improvements to Storm Water System	655.61				127.27		528.34			
1494 Park Improvements/ St. John/ Forest	100.00						100.00			
1510 Improv to Main Street Business Area	5,768.85						5,768.85			
1522 Terrace Place Vicinity Road Improvements	31,868.19						31,868.19			
1523 Sinkhole Improvements	8,770.75			***************************************	8,770.75					
1524 Various Road Improvements	37.08	THE PARTY OF THE P					37.08			
1525 Park Improvements	0.09						0.09			
1526 Bulkhead Creek Rd/ Laurel	3,309.32						3,309.32			
1549 Outfall Extension- Beachway	16,761.61	:					16,761.61			
1550 Raritan Avenue Drainage	364.81	1			364.81					
•										
Page Total	233,227.02	15,560.23		-	18,455.39		223,964.19	6,367.67		

#### heet 35.1

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2024	2024	Other	Expended	Authorizations	Balance - Dece	ember 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	233,227.02	15,560.23	-	-	18,455.39		223,964.19	6,367.67
1547 Acq. Of Property	1,981.57						1,981.57	
1568 Acquisition of Property	10,296.20						10,296.20	
1594 Improvements to Leola/ Highlands Blvd		9,897.02			9,897.02			
1617 Roadway/ Drainage Improv/ Twilight		2,324.66			853.06			1,471.60
1654 Improvements to Seabreeze Way and Oakwood Pl	ace	62,053.14				·		62,053.14
1665 Reconstruction of Baywalk West	70	2,174.52						2,174.52
1673 Maple/Seeey/Rarita/ Pump Statn		249,601.66						249,601.66
1684 Road Improvement Program		3,249.47			2,868.97			380.50
1698 Various Capital Improvements	9,811.63				1,272.09		8,539.54	
1705 Water Main Replacment/Road Construction		988,780.41			988,780.41			
1707 Demolition Various Structures		75,885.41						75,885.41
1726 Various Vehicles & Equipment			1,997,000.00	44-9	1,559,936.80	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		437,063.20
1729 Beachway/Beacon Drainage Road Improvements			1,350,000.00		172,250.00			1,177,750.00
1732 Improvements-Friendship Park			190,000.00					190,000.00
PAGE TOTALS	255,316.42	1,409,526.52	3,537,000.00		2,754,313.74	-	244,781.50	2,202,747.70

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2024	2024	Other	Expended	Authorizations	Balance - December 31, 2024				
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded			
PREVIOUS PAGE TOTALS	255,316.42	1,409,526.52	3,537,000.00	_	2,754,313.74	-	244,781.50	2,202,747.70			
				4.							
:				Wints							
						102 miles		A44.			
PAGE TOTALS	255,316.42	1,409,526.52	3,537,000.00	_	2,754,313.74	_	244,781.50	2,202,747.70			

Sheet 35 Totals

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2024	2024	Other	Expended	Authorizations	Balance - December 31, 2024				
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded			
PREVIOUS PAGE TOTALS	255,316.42	1,409,526.52	3,537,000.00		2,754,313.74	-	244,781.50	2,202,747.70			
		7									
	:										
							***************************************				
GRAND TOTALS	255,316.42	1,409,526.52	3,537,000.00	-	2,754,313.74	-	244,781.50	2,202,747.70			

# GENERAL CAPITAL FUND

# SCHEDULE OF CAPITAL IMPROVEMENT FUND

135,958.96	135,958.96	
XXXXXXXX	1,678.96	Balance - December 31, 2024
XXXXXXXXX		
XXXXXXXX	134,280.00	Appropriated to Finance Improvement Authorizations
XXXXXXXX		The second secon
XXXXXXXXX		
XXXXXXXX		
XXXXXXXXX		
XXXXXXXXX		
XXXXXXXXX		
XXXXXXXX		
XXXXXXXXX	XXXXXXXXX	List by Improvements - Direct Charges Made for Preliminary Costs:
	XXXXXXXX	(financed in whole by the Capital Improvement Fund)
	XXXXXXXXXX	
25,000.00	XXXXXXXXX	Received from 2024 Budget Appropriation*
110,958.96	XXXXXXXX	Balance - January 1, 2024
Credit	Debit	
		Third third the state of the st

<sup>\*</sup>The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

# SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	•	
XXXXXXXXX	1	Balance - December 31, 2024
XXXXXXXX		
XXXXXXXX		Appropriated to Finance Improvement Authorizations
XXXXXXXX		
111111111111111111111111111111111111111		
	XXXXXXXX	Received from 2024 Emergency Appropriation*
	xxxxxxxx	Received from 2024 Budget Appropriation*
***************************************	XXXXXXXX	Balance - January 1, 2024
Credit	Debit	

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### CAPITAL AND DOWN IMPROVEMENTS **PAYMENTS** AUTHORIZED IN (N.J.S.A. 40A:2-11) 2024

Total					Andrew de la					Ord#1732 Park Improvements	Ord#1729-Road Improvements	Ord#1726 Vehicles	Purpose
3,537,000.00									·	190,000.00	1,350,000.00	1,997,000.00	Amount Appropriated
2,964,720.00			: .							104,761.00	962,809.00	1,897,150.00	Total Obligations Authorized
134,280.00										5,239.00	29,191.00	99,850.00	Down Payment Provided by Ordinance
438,000.00		And the second s					- The state of the	The state of the s		80,000.00	358,000.00		Additional Funding Sources

NOTE Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	XXXXXXXX	59,939.57
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	**************************************
Premium on Note Sale		8,310.97
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2024 Budget Revenue		XXXXXXXX
Balance - December 31, 2024	68,250.54	XXXXXXXX
	68,250.54	68,250.54

## MUNICIPALITIES ONLY

### IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

<b>.</b> 4.		ω	2	<u>,                                    </u>	iμ	4.	ω	ю	. <del>1</del>	C. Does obligations of just ended?			'n		. <del>-`</del>	(*) In	ω	'n	<del>, -</del>	≯
Amount due School Districts for School Tax	₩	Special Districts	County Taxes \$	State Taxes \$	Unpaid	4% of 2024 Tax Levy for all purposes:	Cash Deficit 2024	4% of 2023 Tax Levy for all purposes:	Cash Deficit 2023	the appropriation required to or notes exceed 25% of the Answer YES	NOTE: If answer to Item B1 is YES, th	Answer YES or NO Yes	Have payments been made for all bonded obligations or notes due on or before December 31, 2024?	Answer YES or NO Yes	Did any maturities of bonded obligations or notes fall due during the year 2024?	(*) Including prepayments and overpayments applied.	Seventy (70) percent of Item 1	Amount of Item 1 Collected in 2024 (*)	Total Tax Levy for Year 2024 was	
Tax	-	The second section of the second section of the second section of the second section s			<u>2023</u>	Levy - \$		Levy \$		d in the Calendar Yea riations for operatingNo	YES, then Item B2 must be answered	_ If answer is "NO" give details	ed obligations or note	ļ	s or notes fall due dur	applied.				
	€ <del>0</del>		<b>⇔</b>	\$	<u>2024</u>	11		11		o be included in the Calendar Year 2025 budget for the liquidation of total appropriations for operating purpose in the budget for the year or NO	answered	jive details	s due on or before		ing the year 2024?		₩.	\$ 22,420,758.33	↔	
	₩		<del>€</del> 9	<del>φ</del>	<u>Total</u>	<b>φ</b>	₩	₩	<b>49</b>	luidation of all bonded or the year							16,240,361.46	<u>&amp;</u>	23,200,516.37	

## UTILITIES ONLY

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

#### **POST CLOSING**

#### BALANCE **KEANSBURG** WATER & SEWER ALITILA I

#### **Operating and Capital Sections** AS AT DECEMBER 31, 2024

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Casn Liabilities must be Subtotaled and Subtotal Must be	e Marked With "C"	A TANKS TO THE TAN
Title of Account	Debit	Credit
	HALL THE THE TAXABLE PROPERTY OF TAXABLE PROPERTY	7,7,10
Cash	3,789,338.40	Administration of the state of
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	96,955.02	
Liens Receivable		C COMMON AND AND AND AND AND AND AND AND AND AN
Sewer Reserve Deposit	280,006.38	
		17.17.17.17.17.17.17.17.17.17.17.17.17.1
Deferred Charges (Sheet 48)	The second secon	
		The state of the s
	Annual de la constanta de la c	
Cash Liabilities:		TOTAL PROPERTY OF THE PROPERTY
Appropriation Reserves		331,706.27
Encumbrances Payable		170,968.12
Accrued Interest on Bonds and Notes		39,920.54
Due to -		
Prepaid Water/ Sewer Rents		7,296.28
Water/Sewer Overpayment		18,641.38
Accounts Payable		39,045.83
Subtotal - Cash Liabilities		607,578.42 "C"
Reserve for Consumer Accounts and Lien Receivable	TOWNS CONTROL OF THE PARTY OF T	376,961.40
	**************************************	11 (1) (1) (1) (1) (1) (1) (1) (1) (1) (
Fund Balance	- Company - Advisor	3,181,759.98
Total	4,166,299.80	4,166,299.80
(Do not crowd - add additional sheets)		WWWWWWWW

#### **POST CLOSING**

### BALANCE -KEANSBURG WATER & SEWER **UTILITY FUND**

#### **Operating and Capital Sections** AS AT DECEMBER 31, 2024

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

***************************************		(Do not crowd - add additional sheets)
400,000.00	35,574,643.37	PAGE TOTALS
To constitute della dell	100,000.00	DUE FROM REGULAR CAPITAL FUND
	9,595,000.00	AUTHORIZED AND UNCOMPLETED
	24,325,610.83	COMPLETED
		FIXED CAPITAL:
		DUE FROM CURRENT FUND
	1,154,032.54	CASH
	11 11 11 11 11 11 11 11 11 11 11 11 11	
400,000.00	XXXXXXXX	Bonds and Notes Authorized but Not Issued
XXXXXXXXX	400,000.00	Est. Proceeds Bonds and Notes Authorized
		CAPITAL SECTION:
***************************************		
Credit	Debit	Title of Account
All the second s	Marked With "C"	cash Liabilities must be Subtotaled and Subtotal Must be Marked With

## POST CLOSING

### **BALANCE** -**KEANSBURG** WATER & SEWER ALITILA FUND (

## AS AT DECEMBER 31, 2024 Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" (Separately Stated)

00,017,070.01	00,017,070.01	(Do not crowd - add additional sheets)
35 57 <i>1</i> 6 <i>1</i> 3 37	35 574 643 37	TOTALS
And Additional Control of the Contro		
881.84		CAPITAL FUND BALANCE
##		CAPITAL IMPROVEMENT FUND
18,500.00		DOWN PAYMENTS ON IMPROVEMENTS
198,390.57		RESERVE FOR CAPITAL PROJECTS
		RESERVE FOR DEBT SERVICE
2,139,875.24		RESERVE FOR DEFERRED AMORTIZATION
27,734,209.95		RESERVE FOR AMORTIZATION
		DUE TO KEANSBURG WATER & SEWER OPERATING
137,539.16		ENCUMBRANCES
		CONTRACTS PAYABLE
1,266,427.70		UNFUNDED
17,293.27		FUNDED
		IMPROVEMENT AUTHORIZATIONS:
00.000,088		BOND ANTICIPATION NOTES
•		CAPITAL LEASES PAYABLE
381,525.64		LOANS PAYABLE
2,420,000.00	The state of the s	BONDS PAYABLE
Annual An		
400,000.00	35,574,643.37	PREVIOUS PAGE TOTALS
Credit	Debit	Title of Account
The state of the s		

#### **CLOSING** ASSESSMENT TRIAL TRUST FUNDS BALANCE

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

## AS AT DECEMBER 31, 2024

AS AT DECEMBER 31, 2024		
Title of Account	Debit	Credit
CASH	Territorio	
	A THE PARTY OF THE	
	THE PROPERTY OF THE PROPERTY O	
		THE PARTY OF THE P
		CHARLES AND
ASSESSMENT NOTES		1
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		•
THE PROPERTY OF THE PROPERTY O		
	To the latter of	The state of the s
TOTALS	-	
(Do not crowd - add additional sheets)		:

#### Sheet 43

#### ANALYSIS OF KEANSBURG WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Audit							
Balance			EIPTS				Balance
Dec. 31, 2023	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2024
xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	The state of the s			•			
							-
			1				-
					a supply		NA.
xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
							<del>-</del>
							_
	:					: :	-
							Alle
							<del>-</del>
							-
xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
							-
				· · · · · · · · · · · · · · · · · · ·			_
							_
							_
	_	_					
	Balance Dec. 31, 2023  XXXXXXXXX  XXXXXXXXX  XXXXXXXXX	Balance Dec. 31, 2023  Assessments and Liens  XXXXXXXXX  XXXXXXXXX  XXXXXXXXX  XXXXX	Balance Dec. 31, 2023  Assessments and Liens  XXXXXXXXX  XXXXXXXXX  XXXXXXXXX  XXXXX	Balance Dec. 31, 2023  Assessments and Liens  XXXXXXXXX  XXXXXXXXX  XXXXXXXXX  XXXXX	Balance Dec. 31, 2023 Assessments and Liens Budget  XXXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXX	Balance Dec. 31, 2023 Assessments and Liens  XXXXXXXXX  XXXXXXXXX  XXXXXXXXX  XXXXX	Balance Dec. 31, 2023  Assessments and Liens Budget  XXXXXXXXXX  XXXXXXXXXX  XXXXXXXXXX  XXXX

<sup>\*</sup>Show as red figure

# DULE OF KEANSBURG WATER & SEWER UTILITY BUDGET

### BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	500,000.00	500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			ı
Water Sewer Rents	4,200,000.00	5,065,364.38	865,364.38
Interest on Delinquent taxes	50,000.00	60,745.02	10,745.02
Interest on Investments	50,000.00	180,273.92	130,273.92
			•
			Total Marian
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
THE PROPERTY OF THE PROPERTY O			_
The state of the s			1
Subtotal	4,800,000.00	5,806,383.32	1,006,383.32
Deficit (General Budget) **			-
	4,800,000.00	5,806,383.32	1,006,383.32

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

		Unexpended Balance Canceled (See Footnote)
4,800,000.00		Total Expenditures
		Surplus (General Budget)**
	331,706.27	Reserved
	4,468,293.73	Paid or Charged
		Deduct Expenditures:
4,800,000.00		Total Appropriations and Overexpenditures
		Add: Overexpenditures (See Footnote)
4,800,000.00		Total Appropriations
		Emergency
		Added by N.J.S.A. 40A:4-87
4,800,000.00		Adopted Budget
XXXXXXXX		Appropriations:

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2024 OPERATION

# **KEANSBURG WATER & SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Keansburg Water & Sewer Utility Budget c either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

The state of the s	1	Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)
		Anticipated Revenue - Deficit (General Budget)**
-		Deficit
	1,112,684.60	Remainder = ("Excess in Operations" - Sheet 46)
		Budget Appropriation - Surplus (General Budget)**
1,112,684.60	T TITLE BOARD AND THE STATE OF	Excess
4,800,000.00		Total Expenditures - As Adjusted
		Less: Deterred Charges Included in Above "Total Expenditures"
	4,800,000.00	Total Expenditures
		Office and the state of the sta
		Cash Refund of Prior Year's Revenue
		Expended Without Appropriation
	331,706.27	Reserved
	4,468,293.73	Paid or Charged
	XXXXXXXXX	Appropriations (Not Including "Surplus (General Budget)")
	XXXXXXXXX	Expenditures:
5,912,684.60		Total Revenue Realized
		The same and the s
	82,634.57	2023 Appropriation Reserves Canceled in 2024
	23,666.71	Miscellaneous Revenue Not Anticipated
	5,806,383.32	Budget Revenue (Not Including "Deficit (General Budget)")
	XXXXXXXXX	Revenue Realized:

### **SECTION 2:**

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Keansburg Water & Sewer Utility for 2023

82,634.57		* Excess (Revenue Realized)
	enter 'None '	from Current Fund - If none, enter 'None
	udget - Amount Received and Due	Less: Anticipated Deficit in 2023 Budget - Amount Received and Due
	1 2024 82,634.57	2023 Appropriation Reserves Canceled in 2024

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

### ULTS O<sub>F</sub> 2024 OPERATIONS - KEANSBURG WATER & SEWER UTII

	Debit	Credit
Excess in Anticipated Revenues	ххххххххх	1,006,383.32
Unexpended Balances of Appropriations	xxxxxxxx	1
Miscellaneous Revenues Not Anticipated	XXXXXXXX	23,666.71
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxx	82,634.57
Cancel Accounts Payable/Accrued Interest	25,048.88	
Deficit in Anticipated Revenues	3	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	xxxxxxxx	7
Excess in Operations - to Operating Surplus	1,087,635.72	XXXXXXXX
*See restriction in amount on Sheet 45, SECTION 2	1,112,684.60	1,112,684.60

### ERATING **SURPLUS** KEANSBURG WATER & SEWER UTIL!

Balance - January 1, 2024         xxxxxxxxx         2,594,124.26           Excess in Results of 2024 Operations         xxxxxxxxx         1,087,635.72
XXXXXXXXXX
XXXXXXXXX
XXXXXXXXX
Amount Appropriated in the 2024 Budget - Cash 500,000.00 xxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written  Consent of Director of Local Government Services  xxxxxxxxx
Balance - December 31, 2024         3,181,759.98         xxxxxxxxx
3,681,759.98 3,681,759.98

### (FROM KEANSBURG WATER & SEWER UTILITY **ANALYSIS** OF BALANCE DECEMBER 31, 2024 TRIAL BALANCE)

Here the second	
Cash	3,789,338.40
Investments	
Interfund Accounts Receivable	
Subtotal	3,789,338.40
Deduct Cash Liabilities Marked with "C" on Trial Balance	607,578.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,181,759.98
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	<b>a</b>
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	3,181,759.98

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

# DULE OF KEANSBURG WATER & SEWER UTILITY ACCOUNTS RECEIV.

Balance December 31, 2024

Other

### DEFERRED CHARGES

### KEANSBURG WATER & SEWER UTILITY - MANDATORY CHARGES ONLY -FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

			Amount					
	Caused By		Dec. 31, 2023	Amount in		Amount		Balance
			per Audit	2024		Resulting		as at
	<b>!</b>		Report	Budget		2024		Dec. 31, 2024
:-	Emergency Authorization -							
	Municipal*	<b>↔</b>	\$		<sup>'</sup> ↔ 		   	-
Ы	NONE		8		↔		<del>⇔</del> I	1
ω		<del>()</del>	€9		↔		↔	1
4.		<del>σ</del>	↔		↔		↔	Γ
Òι	· · · · · · · · · · · · · · · · · · ·	   	€\$		↔		€9	
	Deficit in Operations	₩.	\$		<del>'</del> ↔ 		↔	1
	Total Operating	\$	- \$	AND THE PROPERTY OF THE PROPER	່   	-	 <del>↔</del> 	1
က်		   	<b>₩</b>	· · · · · · · · · · · · · · · · · · ·	<b>'</b> ↔ 		} <del>↔</del> I	1
.7	April a filtra de la companya de la	\ \			<b>'</b> ↔		 <del>∢)</del> 	-
	Total Capital	€ <del>S</del>	· •	1	↔		↔	ı

## EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

5	4.	3.	2.	-	<u>Date</u>
					Purpose
₩	<b>**</b>	<del>\$</del>	<b>⇔</b>	49	Amount

# JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of

On Account of

Date Entered

Appropriated for in Budget of 2024

4.	ω	Ы	<del></del> -
			:
<b>↔</b> 	↔	₩	₩
			:

<sup>\*</sup>Do not include items funded or refunded as listed below.

### heet 48a

### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance		D IN 2024	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
							_
							-
	NONE						_
						·	_
		:				:	-
		-					<u> </u>
					,		. · ·
							_
							_
		14 % 1 1 1			<del></del>		_
							_
							-
		¥ 11					_
							-
***************************************	Totals	-	-	-	-		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Of	fficer

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS KEANSBURG WATER & SEWER UTILITY ASSESSMENT BONDS

-			
Date of Interest Issue Rate	Amount Issued	2025 Maturity	Purpose
	ING 2024	BONDS ISSUED DURING 2024	LIST OF BON
\$ 108,558.34			Required Appropriation 2025
	\$ 8,550.00		Add: Interest to be Accrued as of 12/31/2025
	\$ 100,008.34		Subtotal
	\$ 9,091.66		Less: Interest Accrued to 12/31/2024 (Trial Balance)
	\$ 109,100.00		2025 Interest on Bonds (*Items)
Y BUDGET	KEANSBURG WATER & SEWER UTILITY	BURG WATER &	INTEREST ON BONDS - KEANS
And the second s	\$ 109,100.00	A A A A A A A A A A A A A A A A A A A	2025 Interest on Bonds
\$ 130,000.00		H	2025 Bond Maturities - Capital Bonds
	2,545,000.00	2,545,000.00	
	XXXXXXXX	2,420,000.00	Outstanding - December 31, 2024
	er en		
	XXXXXXXXX	125,000.00	Paid
		XXXXXXXXX	Issued
	2,545,000.00	XXXXXXXX	Outstanding - January 1, 2024
	AL BONDS	UTILITY CAPITAL	KEANSBURG WATER & SEWER UTILITY
	8	THE PARTY OF THE P	2025 Interest on Bonds
•			
<del>', '</del>	***************************************		2025 Bond Maturities - Assessment Bonds
	1	-	
	XXXXXXXXX	***	Outstanding - December 31, 2024
	XXXXXXXX		Paid
		XXXXXXXX	Issued
***************************************		XXXXXXXX	Outstanding - January 1, 2024
2025 Debt Service	Credit	Debit	

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

## KEANSBURG WATER & SEWER UTILITY LOAN

	\$ 10,320.00		2025 Interest on Loans
\$ 73,305.07		**************************************	2025 Loan Maturities
	454,830.71	454,830.71	
	XXXXXXXX	381,525.64	Outstanding - December 31, 2024
			Transfer of the second
	XXXXXXXXX	73,305.07	Paid
		XXXXXXXXX	Issued
	454,830.71	XXXXXXXXX	Outstanding - January 1, 2024
	LOANS LOAN	LITY "I" BANK	KEANSBURG WATER & SEWER UTILITY "I" BANK LOANS LOAN
	₩		2025 Interest on Loans
₩		***************************************	2025 Loan Maturities
	Table 1 American Control of the Cont		
	XXXXXXXX	-	Outstanding - December 31, 2024
	XXXXXXXXX		Paid
			TOTAL PROPERTY AND THE
		XXXXXXXXX	Issued
7,000		XXXXXXXXX	Outstanding - January 1, 2024
2025 Debt Service	Credit	Debit	

# INTEREST ON LOANS - KEANSBURG WATER & SEWER UTILITY BUDGET

\$ 9,653.33		TO THE PARTY OF TH	Required Appropriation 2025
Andrews and the state of the st	2,833.33	<i>!</i> 31/2025 \$	Add: Interest to be Accrued as of 12/31/2025
	6,820.00	S	Subtotal
	3,500.00	4 (Trial Balance) \$	Less: Interest Accrued to 12/31/2024 (Trial Balance)
***************************************	10,320.00	\$	2025 Interest on Loans (*Items)

## LIST OF LOANS ISSUED DURING 2024

		NONE		- 2: 7000	Pirroce
1			THE STREET STREET, STREET STREET, STRE	2020 Maturity	ODS Maturity
				Alliparit Issued	Amount lesued
				Issue	Date of
				Rate	Interest

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

## KEANSBURG WATER & SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service	Service
Outstanding - January 1, 2024	XXXXXXXXX		The state of the s	
Issued	xxxxxxxx			
Total Control of Contr				
Paid		XXXXXXXX		
Outstanding - December 31, 2024		XXXXXXXXXXX		
2025 Loan Maturities			₩	
2025 Interest on Loans		\$		
KEANSBURG WATER & SEWER UTILITY LOAN	VER UTILITY L	OAN		
Outstanding - January 1, 2024	XXXXXXXX			
Issued	XXXXXXXXX			
Paid	The second secon	XXXXXXXX		
Outstanding - December 31, 2024	J	хххххххх		
	1	1		
2025 Loan Maturities			B	
2025 Interest on Loans		\$		
INTEREST ON LOANS - KEANSE	- KEANSBURG WATER & SEWER	SEWER UTILITY	Y BUDGET	-
2025 Interest on Loans (*Items)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$		
Less: Interest Accrued to 12/31/2024 (Trial Balance)	The state of the s	₩		
Subtotal	The state of the s	<b>↔</b>		
Add: Interest to be Accrued as of 12/31/2025	THE PROPERTY OF THE PROPERTY O	₩		
Required Appropriation 2025	A CANADA		€9	1
	LIST OF LOANS ISSUED DURING 2024	ING 2024		
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	•		

### Sheet 5

### EBT SERVICE FOR KEANSBURG WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTE

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of		)25	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2. ORD#1683/1712 Water Storage Tank	860,000.00	3/14/2024	860,000.00	3/1/2025	4.00%		33,353.33	3/1/2025
3.								
4.					***************************************			
5.						***************************************		
6.								
7.								
8.								
9.					The state of the s			
TOTAL	860,000.00		860,000.00				33,353.33	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

### EBT SERVICE FOR KEANSBURG WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTE

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20	25	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								** *
2. None		·						
3.		·.						
4.				energia en				and the second of
5. [HARMANIA] MARKANIAN MAKANIAN		Name of the second						
6.								4 1 1 1
7.					***************************************			
8.			g tig y er skilder i stat i st					
9.						i,		
TOTAL	860,000.00		860,000.00			-	33,353.33	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

EREST ON NOTES - KEANSBURG WATER & SEV	VER U1	ILITY BUDG
2025 Interest on Notes	\$	33,353.33
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	27,328.88
Subtotal	\$	6,024.45
Add: Interest to be Accrued as of 12/31/2025	\$	27,328.88
Required Appropriation 2025	\$	33,353.33

(Do not crowd - add additional sheets)

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

### Sheet 51

### DEBT SERVICE SCHEDULE FOR KEANSBURG WATER & SEWER UTILITY ASSESSMENT NOTES

Original Amount	Original Date of	Amount of Note	Date of	Rate of			Interest Computed to
Issued	Issue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest	(Insert Date)
					- Annual and a submitted and a		
		Amount Issue*	Amount Issued Issue* Of Note Outstanding Dec. 31, 2024	Amount Issued Date of Issue* Of Note Outstanding Dec. 31, 2024	Amount Issued Date of Issue* Of Note Outstanding Dec. 31, 2024  Maturity Interest	Amount Issued Date of Issue* Outstanding Dec. 31, 2024 Interest For Principal    Continue of Issue   Continue of Maturity   Interest   For Principal	Amount Issued

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of Issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS KEANSBURG WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2025 Budget R	
	Dec. 31, 2024	For Prinicpal	For Interest/Fees
VONE			
			MM Ab. 1
Total	-		-

### Sheet 52

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS KEANSBURG WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2024	2024		Expended	Other	Balance - Dece	mber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
#1441/1466/1493 Design Desal Sys Water Plant	8,897.00						8,897.00	
#1513 Desalination System Water Plant	6,237.91						6,237.91	
#1565 Various Water/ Sewer Improvements	10,360.77				8,202.41		2,158.36	
#1636 Various Water/ Sewer Improvements	9,723.15				9,723.15			
#1683/1712 Pinewoood Pl Water Tower	16,885.56	1,802,542.14			553,000.00			1,266,427.70
							and the second s	
							· .	
								_
						Oliminature and		
PAGE TOTALS	52,104.39	1,802,542.14	-	-	570,925.56		17,293.27	1,266,427.70

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2024 Unfunded	2024 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2024 Unfunded
PREVIOUS PAGE TOTALS	52,104.39	1,802,542.14	-	-	570,925.56	_	17,293.27	1,266,427.70
<b>N</b>					***************************************			
2								
						MI		
						·		
						1		
PAGE TOTALS	52,104.39	1,802,542.14	_	-	570,925.56		17,293.27	1,266,427.70

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2024 Unfunded	2024 Authorizations		Expended	Other	Balance - Dece	ember 31, 2024 Unfunded
PREVIOUS PAGE TOTALS	52,104.39	1,802,542.14		-	570,925.56	-	17,293.27	1,266,427.70
	1							
		with the principle of the state						
					· :			
						· · · · · · · · · · · · · · · · · · ·		
)								***************************************
							***************************************	
PAGE TOTALS	52,104.39	1,802,542.14			570,925.56	_	17,293.27	1,266,427.70

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2024	2024		Expended	Other	Balance - December 31, 2024		
not merely designate by a code number.	Funded	Unfunded	Authorizations		*	777	Funded	Unfunded	
PREVIOUS PAGE TOTALS	52,104.39	1,802,542.14	-		570,925.56	_	17,293.27	1,266,427.70	
						<u></u>			
	The state of the s					and the state of t			
							***************************************		
			***************************************		100				
PAGE TOTALS	52,104.39	1,802,542.14	4-4	-	570,925.56	-	17,293.27	1,266,427.70	

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2024		Expended	Other	Balance - Dece	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	52,104.39	1,802,542.14		ing.	570,925.56	-	17,293.27	1,266,427.70
	1							
M								
)								
						***************************************		
			- HWW-MA-Industrial - Industrial - Industria					
TOTALS	52,104.39	1,802,542.14		-	570,925.56		17,293.27	1,266,427.70

## KEANSBURG WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

-	-	
XXXXXXXX	1	Balance - December 31, 2024
XXXXXXXX		
XXXXXXXXX		Appropriated to Finance Improvement Authorizations
XXXXXXXXX		
XXXXXXXX		
XXXXXXXX	ALL PROPERTY AND A STATE OF THE	
XXXXXXXX		
XXXXXXXXX		
XXXXXXXX		
XXXXXXXXX		
XXXXXXXX	XXXXXXXXX	List by Improvements - Direct Charges Made for Preliminary Costs:
	xxxxxxxx	Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)
	XXXXXXXX	
	XXXXXXXXX	Received from 2024 Budget Appropriation
	XXXXXXXX	Balance - January 1, 2024
Credit	Debit	

### KEANSBURG WATER & SEWER UTILITY CAPITAL FUND

# SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

The state of the s		
	Debit	Credit
Balance - January 1, 2024	XXXXXXXX	18,500.00
Received from 2024 Budget Appropriation*	XXXXXXXX	
Received from 2024 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		XXXXXXXX
Balance - December 31, 2024	18,500.00	XXXXXXXXX
	18,500.00	18,500.00

<sup>\*</sup>The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# KEANSBURG WATER & SEWER UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

			Control of the contro	OCCUPANTIAL STATE OF THE PROPERTY OF THE PROPE	THE PROPERTY OF THE PROPERTY O	The second secon	NONE	American de la companya de la compan	The state of the s	•	Purpose
		A THE PROPERTY OF THE PROPERTY	PROTECTION OF THE PROTECTION O	And the second s	A CONTRACTOR OF THE CONTRACTOR	**************************************	The state of the s	To remove that a shake to the same to the	With the second	Appropriated	Amount
1									Authorized	Obligations	Total
									Ordinance	Provided by	Down Payment
The second secon									Prior Years	of 2024 or	Amount of Down Payment in Budget

### KEANSBURG WATER & SEWER UTILITY CAPITAL STATEMENT OF CAPITAL SURPLUS FUND

### 2024

	Debit	Credit
Balance - January 1, 2024	XXXXXXXX	881.84
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	THE PROPERTY OF THE PROPERTY O
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXX
Appropriation to 2024 Budget Reserve		XXXXXXXX
Balance - December 31, 2024	881.84	XXXXXXXX
	881.84	881.84