

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF KEANSBURG

COUNTY: MONMOUTH

George Hoff	June 30, 2028
Mayor's Name	Term Expires

Municipal Officials	
Thomas P. Cusick, RMC Municipal Clerk	{ 7/1/1988 Date of Orig. Appt.
Thomas P. Cusick, CTC Tax Collector	
Patrick J. DeBlasio, CPA, CMFO Chief Financial Officer	653 Cert. No.
Robert W. Allison, CPA, RMA Registered Municipal Accountant	1357 Cert. No.
John O. Bennett, Esq Municipal Attorney	0675 Cert. No.
	483 Lic. No.

Governing Body Members	
Name	Term Expires
Thomas Foley-Deputy Mayor	6/30/2028
James Cocuzza	6/30/2026
Michael Donaldson	6/30/2026
Sean Tonne	6/30/2028

Official Mailing Address of Municipality

Borough of Keansburg

29 Church St

Keansburg, NJ 07734

Fax #: 732-787-0787

2025
MUNICIPAL BUDGET

Municipal Budget of the **BOROUGH** of **KEANSBURG**, County of **MONMOUTH** for the Fiscal Year 2025.

Thomas P. Cusick, RMC
Clerk

29 Church St
Address

Keansburg, NJ 07734
Address

732-787-0215

Phone Number

Sheet 1

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of KEANSBURG, County of MONMOUTH for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of April 28th, 2025

The Governing Body of the BOROUGH of KEANSBURG does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of KEANSBURG, County of MONMOUTH, on March 19th, 2025.

A Hearing on the Budget and Tax Resolution will be held at Borough of Keansburg, on May 21st, 2025 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			17,999,631.80
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			2,260,082.77
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			2,260,082.77
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	95.90%	Percent of Tax Collections	1,000,000.00
		Building Aid Allowance 2025 - \$ _____	
4. Total General Appropriations (Item 9, Sheet 29)		for Schools-State Aid 2024 - \$ _____	21,259,714.57
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (I.e. Surplus, Miscellaneous Revenues and Recelpts from Delinquent Taxes)			7,205,622.55
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			14,054,092.02
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	20,291,310.93	4,800,000.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	20,291,310.93	4,800,000.00	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	19,369,214.53	4,468,293.73	-	-	-	-	-
Reserved	921,431.90	331,706.27	-	-	-	-	-
Unexpended Balances Canceled	664.50	(0.00)	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	20,291,310.93	4,800,000.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2024	20,208,310.93
Cap Base Adjustment:	107,285.00
Subtotal	20,315,595.93
Exceptions Less:	
Total Other Operations	249,924.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	63,000.00
Total Additional Appropriations	
Total Capital Improvements	100,000.00
Total Debt Service	1,286,567.10
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	368,994.03
Judgements	
Total Deferred Charges	60,000.00
Cash Deficit	
Reserve for Uncollected Taxes	1,000,000.00
Total Exceptions	3,128,485.13
Amount on Which CAP is Applied	17,187,110.80
2.5% CAP	429,677.77
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	17,616,788.57

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		17,616,788.57
Additions:		
New Construction (Assessor Certification)		55,883.81
2023 Cap Bank Available		418,667.64
2024 Cap Bank Available		315,937.15
Total Additions		790,488.60
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	18,407,277.17
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	171,871.11
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	18,579,148.28
Total General Appropriations for Municipal Purposes		17,999,631.80
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		(579,516.48)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025 \$ 3,848,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 250,000.00

3,598,000.00

Budgeted Group Insurance - Inside CAP 2,950,000.00

Budgeted Group Insurance - Utilities 350,000.00

Budgeted Group Insurance - Outside CAP 298,000.00

TOTAL 3,598,000.00

Instead of receiving Health Benefits, 6 employees
have elected an opt-out for 2025. This opt-out amount
is budgeted separately.

Health Benefits Waiver
Salaries and Wages \$ 25,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
The last amendment reduces the 4% to 2% and modifies some of the exceptions and
exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in
excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	13,344,969.82
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	60,000.00
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	13,284,969.82
Plus 2% CAP Increase	265,699.40
ADJUSTED TAX LEVY	13,550,669.22
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	13,550,669.22

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

13,550,669.22

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	349,000.00
Allowable Pension Obligations Increases	18,535.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	50,000.00
Allowable Debt Service and Capital Leases Inc.	82,091.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	499,626.00
Less Cancelled or Unexpended Waivers	665.00
Less Cancelled or Unexpended Exclusions	

ADJUSTED TAX LEVY

14,049,630.22

Additions:

New Ratables - Increase for new construction	4,400,300
Prior Year's Local Purpose Tax Rate (per \$100)	1.270
New Ratable Adjustment to Levy	55,883.81
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

14,105,514.03

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

14,054,092.02

OVER OR (UNDER) 2% LEVY CAP

(must be equal or under for Introduction)

(51,422.01)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2025)	
Amount Used in CY 2025	
Balance to Expire	

2023

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2025 - CY 2026)	169,174
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026)	169,174

2024

Maximum Allowable Amount to be Raised by Taxation	13,438,666
Amount to be Raised by Taxation for Municipal Purpose	13,344,970
Available for Banking (CY 2025 - CY 2027)	93,696
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026 - CY2027)	93,696

2025

Maximum Allowable Amount to be Raised by Taxation	14,105,514
Amount to be Raised by Taxation for Municipal Purpose	14,054,092
Available for Banking (CY 2026 - CY 2028)	51,422

Total Levy CAP Bank 314,292

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
1. Surplus Anticipated	08-101	1,800,000.00	1,800,000.00	1,800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,800,000.00	1,800,000.00	1,800,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	15,000.00	15,000.00	18,275.00
Other	08-104	35,000.00	35,000.00	52,555.00
Fees and Permits	08-105	425,000.00	450,000.00	448,007.43
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	340,000.00	385,000.00	343,148.41
Other	08-109			
Interest and Costs on Taxes	08-112	100,000.00	100,000.00	113,889.82
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	375,000.00	235,000.00	394,404.75
Interest on Investments and Deposits	08-113	375,000.00	300,000.00	429,545.39
Anticipated Utility Operating Surplus	08-114			
PILOT- Grandview Apartments	08-210	80,000.00	80,000.00	80,000.00
PILOT- Church Street Corp- Fallon Manor	08-210	5,000.00	5,000.00	5,396.00
PILOT- Church Street Corp- McGrath Towers	08-210	15,000.00	15,000.00	20,245.00
PILOT- Keansburg Housing Authority	08-210	5,000.00	5,000.00	8,183.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	2,015,000.00	1,850,000.00	2,194,011.51

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,847,400.15	1,847,400.00	1,847,400.15
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund	09-204		190,464.00	190,464.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,847,400.15	2,037,864.00	2,037,864.15

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	130,000.00	160,000.00	131,799.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	130,000.00	160,000.00	131,799.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	63,000.00	63,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Body Armor Grant-Reserved	10-501	7,118.34	2,739.58	2,739.58
Body Worn Cameras-Reserved	10-502			-
Safe and Secure Communities Program	10-506	45,150.00	45,150.00	45,150.00
Recycling Tonnage Grant-Reserved	10-507	4,995.87	1,118.12	1,118.12
Body Armor Grant-2023	10-508			-
Drunk Driving Enforcement Grant	10-513			-
Clean Communities-Reserved	10-519	25,482.14	22,434.83	22,434.83
				-
Bullet Proof Vest	10-526			-
NJ Highway Safety-Reserved	10-522	10,476.05	9,100.00	9,100.00
				-
				-
Stormwater Assistance Grant	10-505		15,000.00	15,000.00
				-
159-Local Recreation Improvement	10-509		83,000.00	83,000.00
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	xxxxxxx 10-001	xxxxxxxxxxx 93,222.40	xxxxxxxxxxx 178,542.53	xxxxxxxxxxx 178,542.53

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	XXXXXXX 08-004	XXXXXXXXXXXX 620,000.00	XXXXXXXXXXXX 306,934.58	XXXXXXXXXXXX 340,489.32

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,800,000.00	1,800,000.00	1,800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	2,015,000.00	1,850,000.00	2,194,011.51
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,847,400.15	2,037,864.00	2,037,864.15
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	130,000.00	160,000.00	131,799.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	63,000.00	63,000.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	93,222.40	178,542.53	178,542.53
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	620,000.00	306,934.58	340,489.32
Total Miscellaneous Revenues	13-099	4,705,622.55	4,596,341.11	4,945,706.51
4. Receipts from Delinquent Taxes	15-499	700,000.00	550,000.00	601,460.87
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	7,205,622.55	6,946,341.11	7,347,167.38
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	14,054,092.02	13,344,969.82	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	14,054,092.02	13,344,969.82	13,641,763.83
7. Total General Revenues	13-299	21,259,714.57	20,291,310.93	20,988,931.21

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Office of the Borough Manager						-		-
Salary and Wages	20-100	1	314,000.00	312,000.00		312,000.00	305,669.12	6,330.88
Other Expenses	20-100	2	18,500.00	22,600.00		22,600.00	7,271.32	15,328.68
						-		-
Borough Council						-		-
Salary and Wages	20-110	1	40,000.00	40,000.00		40,000.00	40,000.00	-
Other Expenses	20-110	2	7,000.00	8,000.00		8,000.00	1,742.11	6,257.89
						-		-
Elections						-		-
Salary and Wages	20-120	1	6,000.00	24,000.00		24,000.00	24,000.00	-
						-		-
Municipal Clerk						-		-
Salary and Wages	20-120	1	186,500.00	181,000.00		181,000.00	178,182.55	2,817.45
Other Expenses	20-120	2	26,600.00	17,500.00		17,500.00	16,420.09	1,079.91
						-		-
Financial Administration						-		-
Salary and Wages	20-130	1	176,000.00	166,000.00		168,500.00	168,002.27	497.73
Other Expenses	20-130	2	27,750.00	21,700.00		21,700.00	20,846.05	853.95
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Audit Services						-		-
Other Expenses	20-135	2	78,000.00	77,000.00		77,000.00	14,000.00	63,000.00
						-		-
Tax Collection						-		-
Salaries and Wages	20-145	1	50,000.00	48,500.00		48,500.00	47,868.11	631.89
Other Expenses	20-145	2	14,000.00	16,850.00		16,850.00	10,016.47	6,833.53
						-		-
Tax Assessor						-		-
Salaries and Wages	20-150	1	80,000.00	61,500.00		71,500.00	71,500.00	-
Other Expenses	20-150	2	30,500.00	34,200.00		24,200.00	4,020.99	20,179.01
						-		-
Legal Services						-		-
Other Expenses	20-155	2	210,000.00	220,000.00		215,000.00	158,727.58	56,272.42
						-		-
Engineering Services						-		-
Other Expenses	20-165	2	340,000.00	339,000.00		339,000.00	298,431.21	40,568.79
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC SAFETY						-		-
Police						-		-
Salaries & Wages	25-240	1	5,426,458.80	4,706,508.80		4,706,508.80	4,560,570.21	145,938.59
Other Expenses	25-240	2	124,600.00	127,700.00		127,700.00	109,236.23	18,463.77
						-		-
Dispatches						-		-
Salaries & Wages	25-250	1		202,500.00		202,500.00	201,467.01	1,032.99
Other Expenses	25-250	2		1,000.00		1,000.00		1,000.00
						-		-
Detective Bureau						-		-
Other Expenses	25-240	2	8,000.00	11,000.00		11,000.00	7,295.38	3,704.62
						-		-
Bureau of Street Crossing Guards						-		-
Salaries & Wages	25-240	1	75,000.00	74,000.00		74,000.00	74,000.00	-
Other Expenses	25-240	2	2,500.00	3,500.00		3,500.00	570.00	2,930.00
						-		-
School Resource Officer-Split In/Out CAPS	25-240	1	-	2,000.00		2,000.00	2,000.00	-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DIVISION OF FIRE						-		-
Emergency Medical Services						-		-
Other Expenses	25-260	2	49,550.00	44,150.00		44,150.00	44,119.70	30.30
						-		-
Fire Department						-		-
Other Expenses	25-265	2	120,000.00	110,000.00		110,000.00	94,489.99	15,510.01
						-		-
Uniform Fire Safety Act						-		-
Salaries and Wages	25-265	1	46,000.00	37,000.00		37,000.00	37,000.00	-
Other Expenses	25-265	2	5,000.00	4,000.00		4,000.00	3,737.44	262.56
						-		-
Street & Road Maintenance						-		-
Salaries and Wages	26-290	1	842,000.00	758,000.00		781,000.00	780,995.48	4.52
Other Expenses	26-290	2	66,000.00	76,950.00		76,950.00	55,514.21	21,435.79
						-		-
Snow Removal						-		-
Salaries and Wages	26-291	1	5,000.00	5,000.00		5,000.00	1,225.00	3,775.00
Other Expenses	26-291	2	10,000.00	13,000.00		13,000.00	8,151.44	4,848.56
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Parking Meter Maintenance						-		-
Salaries and Wages	25-111	1	50,000.00	45,000.00		45,000.00	45,000.00	-
Other Expenses	25-111	2	16,250.00	25,300.00		25,300.00	20,458.23	4,841.77
						-		-
Public Buildings and Grounds						-		-
Other Expenses	26-310	2	153,000.00	132,500.00		137,500.00	121,044.75	16,455.25
						-		-
Municipal Garage						-		-
Salaries and Wages	26-293	1	163,000.00	156,000.00		156,000.00	155,991.95	8.05
Other Expenses	26-293	2	87,000.00	97,000.00		97,000.00	77,808.67	19,191.33
						-		-
Sanitation						-		-
Landfill Solid Waste	32-465	2	605,000.00	475,000.00		510,000.00	510,000.00	-
Contract	32-465	2	841,000.00	683,165.00		753,165.00	749,940.20	3,224.80
						-		-
Demolition						-		-
Other Expenses	32-465	2	24,000.00	24,000.00		1,000.00		1,000.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES						-		-
Department of Health						-		-
Salaries & Wages	27-330	1	12,000.00	9,000.00		9,500.00	9,257.35	242.65
Other Expenses	27-330	2	500.00	500.00		500.00	213.00	287.00
						-		-
Dog Regulation- Other Expenses	27-340	2	39,000.00	40,000.00		40,000.00	38,572.30	1,427.70
						-		-
PARKS AND RECREATION						-		-
Recreation, Parks and Playgrounds						-		-
Salaries & Wages	28-370	1	26,000.00	25,000.00		25,000.00	25,000.00	-
Other Expenses	28-370	2	29,000.00	31,000.00		31,000.00	24,881.60	6,118.40
						-		-
Historical Society	28-380	2	4,000.00	4,000.00		4,000.00		4,000.00
						-		-
Municipal Prosecutor						-		-
Salaries & Wages	25-275	1	28,000.00	28,000.00		28,000.00	26,999.96	1,000.04
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PLANNING BOARD						-		-
Salaries & Wages	21-180	1		36,000.00		36,000.00	33,716.70	2,283.30
Other Expenses	21-180	2	27,000.00	27,350.00		32,350.00	28,633.19	3,716.81
						-		-
Transportation of Senior Citizens						-		-
Other Expenses	28-372	2	19,000.00	15,600.00		15,600.00	15,600.00	-
						-		-
INSURANCE						-		-
Group Health Insurance	23-220	2	2,652,000.00	2,472,361.00		2,472,361.00	2,421,965.91	50,395.09
Group Salary	23-220	2	25,000.00	25,000.00		25,000.00	20,231.11	4,768.89
Workers Compensation	23-215	2	475,000.00	476,100.00		476,100.00	468,077.00	8,023.00
Liability Insurance	23-210	2	555,000.00	486,450.00		386,450.00	379,615.17	6,834.83
Disability Insurance	23-220	2	50,000.00	30,000.00		30,000.00	30,000.00	-
						-		-
Municipal Court						-		-
Salaries & Wages	43-490	1	210,000.00	211,000.00		211,000.00	210,997.78	2.22
Other Expenses	43-490	2	6,700.00	7,000.00		7,000.00	6,927.29	72.71
						-		-
Public Defender-OE	20-170	2	14,000.00	14,000.00		14,000.00		14,000.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PEOSHA- Board of Health						-		-
Other Expenses	27-330	2				-		-
						-		-
Municipal Library						-		-
Salaries & Wages	36-476	1	46,000.00	46,000.00		46,000.00	43,661.71	2,338.29
Other Expenses	36-476	2	6,000.00	6,100.00		6,100.00	4,120.94	1,979.06
						-		-
Office of Emergency Management						-		-
Salaries & Wages	25-252	1	21,500.00	19,500.00		19,500.00	18,999.76	500.24
Other Expenses	25-252	2	6,000.00	5,000.00		5,000.00	2,500.00	2,500.00
						-		-
						-		-
Senior Citizens Center						-		-
Other Expenses	28-371	2		4,000.00		4,000.00	1,200.00	2,800.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	245,000.00	295,000.00		285,000.00	265,986.63	19,013.37
Other Expenses	22-195	2	24,000.00	27,300.00		27,300.00	9,860.54	17,439.46
						-		-
Code Enforcement						-		-
Salaries and Wages	22-195	1	246,000.00	298,000.00		295,000.00	250,706.14	44,293.86
Other Expenses	22-195	2	7,400.00	5,100.00		5,100.00	4,797.57	302.43
						-		-
						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
Electricity	31-430	2	100,000.00	105,000.00		105,000.00	97,564.22	7,435.78
						-		-
Street Lighting	31-435	2	120,000.00	117,000.00		117,000.00	109,960.99	7,039.01
						-		-
Telephone	31-440	2	110,000.00	120,000.00		120,000.00	109,225.35	10,774.65
						-		-
Natural Gas/ Propane	31-446	2	37,000.00	37,000.00		37,000.00	28,475.51	8,524.49
						-		-
Telecommunication Costs	31-450	2	9,500.00	9,500.00		9,500.00	406.01	9,093.99
						-		-
Gasoline and Fuel Oil	31-447	2	165,000.00	165,000.00		165,000.00	129,469.11	35,530.89
						-		-
						-		-
Celebration of Public Events	30-420	2	23,000.00	23,000.00		23,000.00	20,195.00	2,805.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS			Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)	FCOA		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		15,662,808.80	14,624,984.80	-	14,624,984.80	13,865,131.60	759,853.20
B. Contingent	35-470	2	25,000.00	75,000.00	XXXXXXXXXX	75,000.00	23,100.00	51,900.00
Total Operations Including Contingent - within "CAPS"	34-201		15,687,808.80	14,699,984.80	-	14,699,984.80	13,888,231.60	811,753.20
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	8,294,458.80	7,786,508.80	-	7,809,508.80	7,578,797.73	230,711.07
Other Expenses (Including Contingent)	34-201	2	7,393,350.00	6,913,476.00	-	6,890,476.00	6,309,433.87	581,042.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		455,745.00	428,637.00		428,637.00	428,637.00	-
Social Security System (O.A.S.I.)	36-472		365,000.00	367,000.00		367,000.00	337,434.30	29,565.70
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,491,078.00	1,584,204.00		1,584,204.00	1,584,204.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		2,311,823.00	2,379,841.00	-	2,379,841.00	2,350,275.30	29,565.70
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		17,999,631.80	17,079,825.80	-	17,079,825.80	16,238,506.90	841,318.90

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
911 Emergency Dispatch County- Police	25-251	2				-		-
Other Expenses	25-250	2	163,500.00	15,000.00		15,000.00	14,087.00	913.00
Public Employees' Retirement System	36-471	2				-		-
Police and Firemen's Retirement System of NJ	36-475	2				-		-
Length of Service Award Program	25-268	2	45,000.00	50,000.00		50,000.00	45,800.00	4,200.00
						-		-
Group Health Insurance	23-220	2	298,000.00	77,639.00		77,639.00	77,639.00	-
Workers Compensation	23-215	2		33,900.00		33,900.00	33,900.00	-
Liability Insurance	23-210	2		38,550.00		38,550.00	38,550.00	-
Sanitation						-		-
Contract	32-465	2	-	34,835.00		34,835.00	34,835.00	-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
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						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
Keansburg BOE- School Resource Officer	42-103	1		63,000.00		63,000.00	63,000.00	-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
						-	-	-
Safe and Secure Communities	41-899	1	45,150.00	45,150.00		45,150.00	45,150.00	-
Safe and Secure Communities- Matching Funds						-	-	-
Salaries and Wages	41-899	1	226,891.20	226,891.20		226,891.20	226,891.20	-
Other Expenses	41-899	2	46,560.30	46,560.30		46,560.30	46,560.30	-
						-	-	-
159-Local Recreation Improvement	41-899	2		83,000.00		83,000.00	83,000.00	-
						-	-	-
						-	-	-
Body Armor Grant-Reserved	41-899	2	7,118.34	2,739.58		2,739.58	2,739.58	-
Highway Safety Grant-Reserved	41-899	2	10,476.05	9,100.00		9,100.00	9,100.00	-
Recycling Tonnage Grant-Reserved	41-899	2	4,995.87	1,118.12		1,118.12	1,118.12	-
Clean Communities-Reserved	41-899	2	25,482.14	22,434.83		22,434.83	22,434.83	-
Stormwater Assistant Grant-Reserved	41-899	2		15,000.00		15,000.00	15,000.00	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		366,673.90	451,994.03	-	451,994.03	451,994.03	-
Total Operations - Excluded from "CAPS"	34-305		873,173.90	764,918.03	-	764,918.03	759,805.03	5,113.00
Detail:								
Salaries & Wages	34-305	1	272,041.20	335,041.20	-	335,041.20	335,041.20	-
Other Expenses	34-305	2	601,132.70	429,876.83	-	429,876.83	424,763.83	5,113.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		75,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	-
Various Capital Equipment	44-905	2	25,000.00	25,000.00		25,000.00		25,000.00
						-		-
Storm Sewer Improvements-Boardwalk-Capital Fund	26-298	2		50,000.00		50,000.00		50,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		100,000.00	100,000.00	-	100,000.00	25,000.00	75,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		420,000.00	550,000.00		550,000.00	550,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		246,000.00	142,000.00		142,000.00	142,000.00	XXXXXXXXXX
Interest on Bonds	45-930		285,600.00	309,687.50		309,687.50	309,685.95	XXXXXXXXXX
Interest on Notes	45-935		199,600.00	87,470.71		87,470.71	86,808.89	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940		8,008.87	8,008.89		8,008.89	8,008.89	XXXXXXXXXX
						-		XXXXXXXXXX
Environmental Infrastructure Trust	45-940					-		XXXXXXXXXX
Capital Lease Program-Principal	45-940	2	100,000.00	154,000.00		154,000.00	154,000.00	XXXXXXXXXX
Capital Lease Program-Interest	45-940	2	27,700.00	35,400.00		35,400.00	35,398.87	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"								
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			60,000.00	XXXXXXXXXX	60,000.00	60,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	60,000.00	XXXXXXXXXX	60,000.00	60,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		2,260,082.77	2,211,485.13	-	2,211,485.13	2,130,707.63	80,113.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory								
(J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes (Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		2,260,082.77	2,211,485.13	-	2,211,485.13	2,130,707.63	80,113.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		20,259,714.57	19,291,310.93	-	19,291,310.93	18,369,214.53	921,431.90
(M) Reserve for Uncollected Taxes	50-899		1,000,000.00	1,000,000.00	XXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		21,259,714.57	20,291,310.93	-	20,291,310.93	19,369,214.53	921,431.90

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for	34-299	17,999,631.80	17,079,825.80	-	17,079,825.80	16,238,506.90	841,318.90
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	506,500.00	249,924.00	-	249,924.00	244,811.00	5,113.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	63,000.00	-	63,000.00	63,000.00	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	366,673.90	451,994.03	-	451,994.03	451,994.03	-
Total Operations Excluded from "CAPS"	34-305	873,173.90	764,918.03	-	764,918.03	759,805.03	5,113.00
(C) Capital Improvements	44-999	100,000.00	100,000.00	-	100,000.00	25,000.00	75,000.00
(D) Municipal Debt Service	45-999	1,286,908.87	1,286,567.10	-	1,286,567.10	1,285,902.60	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	60,000.00	XXXXXXXXXX	60,000.00	60,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,000,000.00	1,000,000.00	XXXXXXXXXX	1,000,000.00	1,000,000.00	XXXXXXXXXX
Total General Appropriations	34-499	21,259,714.57	20,291,310.93	-	20,291,310.93	19,369,214.53	921,431.90

DEDICATED WATER/SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER/SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Operating Surplus Anticipated	08-501	500,000.00	500,000.00	500,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	500,000.00	500,000.00	500,000.00
Rents	08-503	4,430,000.00	4,200,000.00	5,065,364.38
Miscellaneous	08-505			
Interest on Sewer	08-510	50,000.00	50,000.00	60,745.02
Interest on Investments	08-512	100,000.00	50,000.00	180,273.92
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water/Sewer Utility Revenues	08-599	5,080,000.00	4,800,000.00	5,806,383.32

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	894,000.00	820,200.00		870,200.00	850,697.93	19,502.07
Other Expenses	55-502	3,520,083.26	3,551,487.44		3,501,487.44	3,200,568.82	300,918.62
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

[illegible]

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
Construction of Bathhouse					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	130,000.00	125,000.00		125,000.00	125,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	108,558.34	113,837.49		113,837.49	113,837.49	XXXXXXXXXX
Interest on Notes	55-523	34,400.00			-		XXXXXXXXXX
NJEIT Loan	55-525	82,958.40	84,475.07		84,475.07	84,475.07	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	35,000.00	35,000.00		35,000.00	35,000.00	-
Social Security System (O.A.S.I.)	55-541	70,000.00	70,000.00		70,000.00	58,714.42	11,285.58
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	25,000.00			-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545	180,000.00		XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER/SEWER UTILITY APPROPRIATION	55-599	5,080,000.00	4,800,000.00	-	4,800,000.00	4,468,293.73	331,706.27

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Housing and Community Development Act; POAA; Recycling Program; Municipal Alliance; UCC Code Enforcement 3rd Party; Municipal Public Defender
Accumulated Abscenses; Developer Escrow Fund; Disposal of Forfeited Funds; Law Enforcement Trust Fund; Affordable Housing Trust; Recreation Trust Fund;
Storm/Snow Removal Trust; Uniform Fire Safety Act Penalty Monies; Affordable Housing Trust PL 1985,C222 and NJAC 5:95-18.1 et seq;
Outside Employment of Off Duty Police; Donated Holmdel "Hurricane Sandy" Relief

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	6,491,609.52
Due from State of N.J.(c. 20, P.L. 1961)	7,641.34
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	705,719.57
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	1,018,900.00
Other Receivables	
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	8,223,870.43

LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	2,193,918.29
Reserves for Receivables	1,724,619.57
Surplus	4,305,332.57
Total Liabilities, Reserves and Surplus	8,223,870.43

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included In Above "Cash Liabilities"	-

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	4,122,283.48	4,188,041.94
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 96.63%, 2023: 97.09%)	22,420,758.33	22,580,115.28
Delinquent Taxes	601,460.87	601,460.87
Other Revenues and Additions to Income	6,909,038.92	6,153,512.60
Total Funds	34,053,541.60	33,523,130.69
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	19,369,214.53	19,888,239.22
School Taxes (Including Local and Regional)	8,271,145.00	7,465,490.00
County Taxes (Including Added Tax Amounts)	2,107,849.50	2,042,192.38
Special District Taxes		
Other Expenditures and Deductions from Income		4,925.61
Total Expenditures and Tax Requirements	29,748,209.03	29,400,847.21
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	29,748,209.03	29,400,847.21
Surplus Balance, December 31	4,305,332.57	4,122,283.48

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	4,305,332.57
Current Surplus Anticipated in 2025 Budget	1,800,000.00
Surplus Balance Remaining	2,505,332.57

(Important: This appendix must be included in advertisement of Budget.)

2025

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

☐

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☐

3 years. (Population under 10,000)

☒

6 years. (Over 10,000 and all county governments)

☐

years exceeding minimum time period.

☐

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF KEANSBURG
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Capital Budget for 2025 has been appended. This adoption of this document does not confer the authority to expend moneys. The Borough Council will be considering the formal approval of ordinances which will creat legal appropriations to expend the amounts so authorized. Public hearings will be held as each project is considered for approval.

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit **BOROUGH OF KEANSBURG**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants In Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL IMPROVEMENTS		-							
Various Park Improvements	25-1	600,000.00			5,000.00			95,000.00	500,000.00
Various Road Improvements	25-2	1,350,000.00			50,000.00		150,000.00	150,000.00	1,000,000.00
Road & Drainage Improvements	25-3	600,000.00			25,000.00			75,000.00	500,000.00
Outfall Improvements	25-4	600,000.00			25,000.00			75,000.00	500,000.00
Acquisition of Equipment	25-5	600,000.00			25,000.00			75,000.00	500,000.00
Miscellaneous Improvements	25-6	600,000.00			25,000.00			75,000.00	500,000.00
		-							
		-							
WATER/SEWER UTILITY IMPROVEMENTS		-							
Lead Service Line Replacement	WS25-1	500,000.00						150,000.00	350,000.00
Transmission and Distribution Mains	WS25-2	1,900,000.00						750,000.00	1,150,000.00
General Treatment Plan	WS25-3	2,950,000.00						1,850,000.00	1,100,000.00
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	9,700,000.00	-	-	155,000.00	-	150,000.00	3,295,000.00	6,100,000.00

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

BOROUGH OF KEANSBURG

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CAPITAL BUDGET (Current Year Action) 2025

Local Unit

BOROUGH OF KEANSBURG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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TOTAL - ALL PROJECTS	XXXXX	9,700,000.00	-	-	155,000.00	-	150,000.00	3,295,000.00	6,100,000.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF KEANSBURG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
GENERAL CAPITAL IMPROVEMENTS		-							
Various Park Improvements	25-1	600,000.00	On Going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Various Road Improvements	25-2	1,350,000.00	On Going	350,000.00	250,000.00	200,000.00	200,000.00	200,000.00	150,000.00
Road & Drainage Improvements	25-3	600,000.00	On Going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Outfall Improvements	25-4	600,000.00	On Going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Acquisition of Equipment	25-5	600,000.00	On Going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Miscellaneous Improvements	25-6	600,000.00	On Going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
		-							
		-							
WATER/SEWER UTILITY IMPROVEMENTS		-							
Lead Service Line Replacement	WS25-1	500,000.00	On Going	50,000.00	50,000.00	50,000.00	150,000.00	150,000.00	50,000.00
Transmission and Distribution Mains	WS25-2	1,900,000.00	On Going	250,000.00	250,000.00	250,000.00	350,000.00	350,000.00	450,000.00
General Treatment Plan	WS25-3	2,950,000.00	On Going	650,000.00	650,000.00	550,000.00	350,000.00	350,000.00	400,000.00
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		-							
		-							
TOTAL - THIS PAGE	XXXXX	9,700,000.00	XXXXXXXXXX	1,800,000.00	1,700,000.00	1,550,000.00	1,550,000.00	1,550,000.00	1,550,000.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF KEANSBURG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
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TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

Local Unit

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
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		-							
TOTAL - ALL PROJECTS	XXXXX	9,700,000.00	XXXXXXXXXX	1,800,000.00	1,700,000.00	1,550,000.00	1,550,000.00	1,550,000.00	1,550,000.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF KEANSBURG

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
GENERAL CAPITAL IMPROVEMENTS	-			-						
Various Park Improvements	600,000.00			100,000.00		100,000.00	400,000.00			
Various Road Improvements	1,350,000.00			200,000.00		600,000.00	550,000.00			
Road & Drainage Improvements	800,000.00			100,000.00		100,000.00	400,000.00			
Outfall Improvements	600,000.00			100,000.00			500,000.00			
Acquisition of Equipment	600,000.00			100,000.00			500,000.00			
Miscellaneous Improvements	600,000.00			100,000.00			500,000.00			
	-			-						
	-			-						
WATER/SEWER UTILITY IMPROVEMENTS	-			-						
Lead Service Line Replacement	500,000.00							500,000.00		
Transmission and Distribution Mains	1,900,000.00							1,900,000.00		
General Treatment Plan	2,950,000.00							2,950,000.00		
	-									
	-									
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	9,700,000.00	-	-	700,000.00	-	800,000.00	2,850,000.00	5,350,000.00	-	-

Local Unit **BOROUGH OF KEANSBURG**

C - 5

Local Unit BOROUGH OF KEANSBURG

C - 5

SECTION 2 - UPON ADOPTION FOR YEAR 2025

Be it Resolved by the COUNCIL MEMBERS RESOLUTION of the BOROUGH of KEANSBURG, County of MONMOUTH that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 14,054,092.02 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	1,800,000.00
Miscellaneous Revenues Anticipated	13-099	\$	4,705,622.55
Receipts from Delinquent Taxes	15-499	\$	700,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	14,054,092.02
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	21,259,714.57

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 15,687,808.80
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 2,311,823.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 873,173.90
(c) Capital Improvements	44-999	\$ 100,000.00
(d) Municipal Debt Service	45-999	\$ 1,286,908.87
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,000,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 21,259,714.57

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2025, _____, Clerk

Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program Year Referendum Passed/Implemented: Rate Assessed: \$ Total Tax Collected to date: \$ Total Expended to date: \$ Total Acreage Preserved to date: Recreation land preserved in 2024: Farmland preserved in 2024:					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
					Interest on Bonds	54-930-2				xxxxxxxxxx
					Interest on Notes	54-935-2				xxxxxxxxxx
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	-	-	-	-

BOROUGH OF KEANSBURG

ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				XXXXXXXXXXXXXXXXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented: _____ (Date)</div> <div>Rate Assessed: \$ _____</div> <div>Total Tax Collected to date: \$ _____</div> <div>Total Expended to date: \$ _____</div>										-
										-
										-
										-
										-
										-
										-
										-
					Total Trust Fund Appropriations:	56-499	-	-	-	-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: BOROUGH OF KEANSBURG

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

Date

Clerk of the Governing Body

2025 Municipal Budget

of the BOROUGH of KEANSBURG County of
MONMOUTH for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2025		2024
1. Surplus	1,800,000.00		1,800,000.00
2. Total Miscellaneous Revenues	4,705,622.55		4,596,341.11
3. Receipts from Delinquent Taxes	700,000.00		550,000.00
4. a) Local Tax for Municipal Purposes	14,054,092.02		13,344,969.82
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	14,054,092.02		13,344,969.82
Total General Revenues	21,259,714.57		20,291,310.93

Summary of Appropriations	2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages	8,566,500.00		8,121,550.00
Other Expenses	7,994,482.70		7,343,352.83
2. Deferred Charges & Other Appropriations	2,311,823.00		2,439,841.00
3. Capital Improvements	100,000.00		100,000.00
4. Debt Service (Include for School Purposes)	1,286,908.87		1,286,567.10
5. Reserve for Uncollected Taxes	1,000,000.00		1,000,000.00
Total General Appropriations	21,259,714.57		20,291,310.93
Total Number of Employees	109		110

2025 Dedicated	Water/Sewer	Utility Budget	
Summary of Revenues		Anticipated	
		2025	2024
1. Surplus		500,000.00	500,000.00
2. Miscellaneous Revenues		4,400,000.00	4,300,000.00
3. Deficit (General Budget)			
Total Revenues		4,900,000.00	4,800,000.00
Summary of Appropriations		2025 Budget	Final 2024 Budget
1. Operating Expenses: Salaries & Wages		894,000.00	870,200.00
Other Expenses		3,521,129.93	3,501,487.44
2. Capital Improvements			
3. Debt Service		354,870.07	323,312.56
4. Deferred Charges & Other Appropriations		130,000.00	105,000.00
5. Surplus (General Budget)			
Total Appropriations		4,900,000.00	4,800,000.00
Total Number of Employees		11	11

Balance of Outstanding Debt					
		General		Water/Sewer	
Interest		2,912,565.70		882,883.33	
Principal		11,871,462.18		3,661,525.64	
Outstanding Balance		14,784,027.88		4,544,408.97	

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS
of the BOROUGH of KEANSBURG , County of
MONMOUTH on March 19th , 2025.

A hearing on the budget and tax resolution will be held at 29 Church St, Keansburg NJ 07734 , on
May 21st , 2025 at 7:00 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at
the Municipal Building, 29 Church St, Keansburg New Jersey,
07734 during the hours of 9:00 AM to 4:00pm

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2025 MUNICIPAL BUDGET**

		YEAR 2025	YEAR 2024
1	Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	20,259,714.57	XXXXXXXXXX
2	Local District School Tax Actual		7,671,145.00
	Estimate	8,000,000.00	XXXXXXXXXX
3	Regional School District Tax Actual		
	Estimate		XXXXXXXXXX
4	Regional High School Tax Actual		
	Estimate		XXXXXXXXXX
5	County Tax Actual		2,107,849.50
	Estimate	2,350,000.00	XXXXXXXXXX
6	Special District Tax Actual		
	Estimate		XXXXXXXXXX
7	Municipal Open Space Actual		
	Estimate		XXXXXXXXXX
8	Municipal Arts and Culture Actual		
	Estimate		XXXXXXXXXX
9	Total General Appropriations & Other Taxes	30,609,714.57	
10	Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)	7,205,622.55	
11	Cash Required from 2025 to Support Local Municipal Budget and Other Taxes	23,404,092.02	
12	Amount of Item 11 divided by <div>95.90%</div> equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	24,404,092.02	
Analysis of Item 12:			
Local School District Tax (Line 2 Above)		8,000,000.00	
Regional School District Tax (Line 3 Above)		-	
Regional High School Tax (Line 4 Above)		-	
County Tax (Line 5 Above)		2,350,000.00	
Special District Tax (Line 6 Above)		-	
Municipal Open Space Tax (Line 7 Above)		-	
Municipal Arts and Culture Tax (Line 8 Above)		-	
Tax in Local Municipal Budget		14,054,092.02	
Total Amount (Line 12)		24,404,092.02	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,000,000.00	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		20,259,714.57	
Item 13 - Appropriation: Reserve for Uncollected Taxes		1,000,000.00	
Subtotal		21,259,714.57	
Less: Item 10 - Total Anticipated Revenues		7,205,622.55	
Amount to Be Raised by Taxation in Municipal Budget		14,054,092.02	
Local Tax for Municipal Purpose		14,054,092.02	
Addition to Local District School Tax			
Minimum Library Tax			

BOROUGH OF KEANSBURG
SUMMARY OF 2025 BUDGET

				Future Budget Projections				
Total Budget		21,259,714.57	100.0%	2026	2027	2028	2029	2030
Employee Costs:								
Salaries & Wages								
Sheet 17		8,294,458.80	102.00%	8,460,347.98	8,629,554.94	8,802,146.03	8,978,188.95	9,157,752.73
Sheet 25		272,041.20	102.00%	277,482.02	283,031.66	288,692.30	294,466.14	300,355.47
Total		8,566,500.00		8,737,830.00	8,912,586.60	9,090,838.33	9,272,655.10	9,458,108.20
Social Security								
Sheet 19		365,000.00	102.00%	372,300.00	379,746.00	387,340.92	395,087.74	402,989.49
Pensions etc.								
Sheet 19		455,745.00	102.00%	464,859.90	474,157.10	483,640.24	493,313.04	503,179.31
Sheet 19		1,491,078.00	105.00%	1,565,631.90	1,643,913.50	1,726,109.17	1,812,414.63	1,903,035.36
Sheet 19		-						
Sheet 20		298,000.00		300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Insurance								
Sheet 14		8,000.00	106.00%	8,480.00	8,988.80	9,528.13	10,099.82	10,705.80
Direct Employee Costs		11,184,323.00	52.6%					
General Liability Insurance								
Sheet 14		-	0.0%	650,000.00	750,000.00	800,000.00	850,000.00	900,000.00
Debt Service:								
Sheet 27		1,286,908.87	6.1%	1,300,000.00	1,300,000.00	1,300,000.00	1,300,000.00	1,300,000.00
Reserve for Uncollected Taxes:								
Sheet 29		1,000,000.00	4.7%	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Capital Funds:								
Sheet 26a		100,000.00	0.5%	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Deferred Charges:								
Sheet 28		-	0.0%					
Grants:								
Sheet 25 (less Salaries & Wages above)		366,673.90	1.7%	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
All Other Departmental OE's:								
Various Line Items		7,321,808.80	34.4%	7,468,244.98	7,617,609.88	7,769,962.07	7,925,361.31	8,083,868.54
Projected Budget Totals				22,217,346.78	22,737,001.87	23,217,418.86	23,708,931.64	24,211,886.70

BOROUGH OF KEANSBURG
2025 BUDGET FUNDING

Budget Funding:

Fund Balance	1,800,000.00
Local Revenues	2,765,000.00
State Aid	1,847,400.15
Grants	93,222.40
Delinquent Tax	700,000.00
Local Purpose Tax	14,054,092.02
	<u>21,259,714.57</u>
Ratables	1,194,963,320
Tax Rate	1.176
Increase	(0.094)

Project Tax Results

2026	2027	2028	2029	2030
1,800,000.00	1,825,000.00	1,850,000.00	1,875,000.00	1,900,000.00
2,875,000.00	3,025,000.00	3,175,000.00	3,325,000.00	3,475,000.00
1,850,000.00	1,850,000.00	1,850,000.00	1,850,000.00	1,850,000.00
250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
700,000.00	700,000.00	700,000.00	700,000.00	700,000.00
14,742,346.78	15,087,001.87	15,392,418.86	15,708,931.64	16,036,886.70
<u>22,217,346.78</u>	<u>22,737,001.87</u>	<u>23,217,418.86</u>	<u>23,708,931.64</u>	<u>24,211,886.70</u>
1,202,963,320	1,210,963,320	1,218,963,320	1,226,963,320	1,234,963,320
1.226	1.246	1.263	1.280	1.299
0.049	0.020	0.017	0.018	0.018

COMPARISON OF REVENUES & APPROPRIATIONS				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	1,800,000.00	1,800,000.00	-	0.00%
Local	2,765,000.00	2,379,934.58	385,065.42	16.18%
State Aid	1,847,400.15	2,037,864.00	(190,463.85)	-9.35%
State & Federal Grants	93,222.40	178,542.53	(85,320.13)	-47.79%
Delinquent Tax	700,000.00	550,000.00	150,000.00	27.27%
Local Purpose Tax	14,054,092.02	13,344,969.82	709,122.20	5.31%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	21,259,714.57	20,291,310.93	968,403.64	4.77%
APPROPRIATIONS				
Salaries & Wages	8,566,500.00	8,144,550.00	421,950.00	5.18%
Other Expenses	7,627,808.80	6,868,358.80	759,450.00	11.06%
Statutory & Deferred Charges	2,311,823.00	2,439,841.00	(128,018.00)	-5.25%
State & Federal Grants	366,673.90	451,994.03	(85,320.13)	-18.88%
Capital (without grants)	100,000.00	100,000.00	-	0.00%
Debt Service	1,286,908.87	1,286,567.10	341.77	0.03%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,000,000.00	1,000,000.00	-	0.00%
TOTAL APPROPRIATIONS	21,259,714.57	20,291,310.93	968,403.64	0.047725
Adopted Emergencies				

CONDITION OF SURPLUS			
	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	4,305,332.57	4,122,283.48	183,049.09
Used to Fund Budget	1,800,000.00	1,800,000.00	-
Remaining Balance	2,505,332.57	2,322,283.48	183,049.09

LOCAL TAX LEVY AND ASSESSED VALUES				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	14,054,092.02	13,344,969.82	709,122.20	5.31%
Local Tax Rate	1.1761	1.2700	-0.0939	-7.39%
Assessed Valuation	1,194,963,320	1,050,798,790	144,164,530	13.72%

STATUS OF "CAPS"			
SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	
CAP Base from Prior Year	17,187,110.80	17,187,110.80	14,105,514.03 MAX
Rate Applied	2.50%	3.50%	14,054,092.02 ACTUAL
Allowable CAP	17,616,788.57	17,788,659.68	(51,422.01) + OR ()
Additions:			Must be zero or () to
See Sheet 3b	790,488.60	790,488.60	Introduce Budget
Other			
Total CAP Allowable	18,407,277.17	18,579,148.28	
Budget Expenditures Sheet 19	17,999,631.80	17,999,631.80	
Remaining or (Excess)	407,645.37	579,516.48	

% OF TAX COLLECTION			
	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	96.63%	97.09%	-0.46%
Used for Reserve for Taxes	95.90%	95.78%	0.12%
Remaining	0.73%	1.31%	-0.58%

BOROUGH OF KEANSBURG

SUMMARY OF TAX RATES							LEVY CHANGE PER VARIOUS ASSESSED VALUES						
							Estimated 2025			Actual 2024		Total Tax Change	Local Tax Change
							Property Assessment	Total Tax	Local Tax	Total Tax	Local Tax		
COUNTY:													
County Tax (General)	1,915,000.00	0.160	1,702,245.17	0.162	(0.002)	-1.08%	100,000.00	2,042.25	1,176.11	2,200.00	1,270.00	(157.75)	(93.89)
County Library	125,000.00	0.010	115,785.54	0.011	(0.001)	-4.90%	125,000.00	2,552.81	1,470.14	2,750.00	1,587.50	(197.19)	(117.36)
County Health	35,000.00	0.003	31,977.67	0.003	(0.000)	-2.37%	150,000.00	3,063.37	1,764.17	3,300.00	1,905.00	(236.63)	(140.83)
County Open Space	275,000.00	0.023	250,502.33	0.024	(0.001)	-4.11%	175,000.00	3,573.93	2,058.19	3,850.00	2,222.50	(276.07)	(164.31)
Total All County Levies	2,350,000.00	0.197	2,100,510.71	0.200	(0.003)	-1.67%	200,000.00	4,084.49	2,352.22	4,400.00	2,540.00	(315.51)	(187.78)
							225,000.00	4,595.05	2,646.25	4,950.00	2,857.50	(354.95)	(211.25)
SCHOOLS:							250,000.00	5,105.62	2,940.28	5,500.00	3,175.00	(394.38)	(234.72)
Local School	8,000,000.00	0.669	7,671,145.00	0.730	(0.061)	-8.29%	275,000.00	5,616.18	3,234.30	6,050.00	3,492.50	(433.82)	(258.20)
Regional School	-	-	-	-	-	#DIV/0!	300,000.00	6,126.74	3,528.33	6,600.00	3,810.00	(473.26)	(281.67)
Regional High School	-	-	-	-	-	#DIV/0!	325,000.00	6,637.30	3,822.36	7,150.00	4,127.50	(512.70)	(305.14)
							350,000.00	7,147.86	4,116.39	7,700.00	4,445.00	(552.14)	(328.61)
Additional Local School							375,000.00	7,658.42	4,410.42	8,250.00	4,762.50	(591.58)	(352.08)
School Debt Service	-	-	-	-	-	#DIV/0!	400,000.00	8,168.98	4,704.44	8,800.00	5,080.00	(631.02)	(375.56)
							425,000.00	8,679.55	4,998.47	9,350.00	5,397.50	(670.45)	(399.03)
SPECIAL DISTRICTS:							450,000.00	9,190.11	5,292.50	9,900.00	5,715.00	(709.89)	(422.50)
Special District Tax	-	-	-	-	-	#DIV/0!	475,000.00	9,700.67	5,586.53	10,450.00	6,032.50	(749.33)	(445.97)
							500,000.00	10,211.23	5,880.55	11,000.00	6,350.00	(788.77)	(469.45)
LOCAL PURPOSE TAX	14,054,092.02	1.176	13,344,969.82	1.270	(0.094)	-7.39%	600,000.00	12,253.48	7,056.66	13,200.00	7,620.00	(946.52)	(563.34)
Municipal Library	-	-	-	-	-	#DIV/0!	750,000.00	15,316.85	8,820.83	16,500.00	9,525.00	(1,183.15)	(704.17)
Municipal Open Space	-	-	-	-	-	#DIV/0!	1,000,000.00	20,422.46	11,761.11	22,000.00	12,700.00	(1,577.54)	(938.89)
Arts and Cultural	-	0	-	-	-	#DIV/0!	1,250,000.00	25,528.08	14,701.38	27,500.00	15,875.00	(1,971.92)	(1,173.62)
TOTAL ALL LEVIES	24,404,092.02	2.042	23,116,625.53	2.200	-0.1578	-0.07171	1,500,000.00	30,633.69	17,641.66	33,000.00	19,050.00	(2,366.31)	(1,408.34)
NET VALUATION TAXABLE	1,194,963,320		1,050,798,790										